



Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

Date: 14th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001.

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Monday, November 14, 2022 had considered the following:

1. Approved the un-audited financial results along with statement of assets and liabilities of the company for the half year ended on 30th September, 2022.
2. Limited Review Report in the prescribed format from statutory auditors on unaudited Financial Results of the Company for the half year ended on 30th September, 2022.
3. Cash Flow Statement for the half year ended on 30th September, 2022.

The unaudited financial result and limited review report of the statutory auditors for the aforesaid half year are attached herewith.

The Board Meeting commenced at 06:00 P.M. and concluded at 07:05 P.M.

Kindly take the same on your records.

Yours faithfully,
For Rajeshwari Cans Limited



Bharatkumar Vora
Chairman and Managing Director

RAJESHWARI CANS LIMITED

Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
 CIN: L13209GJ2018PLC100480; Website: www.rajeshwaricans.com; Tele: +91-079-29796584; Email Id: acc@rajeshwaricans.com

Particulars	Half year ended on 30th September, 2022	Year ended on 31st March, 2022
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital		
(b) Reserves and Surplus	524.60	524.60
	302.83	240.24
Share Application Money Pending Allotment	827.43	764.84
Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (net)	593.13	302.72
(c) Other Long Term Liabilities	--	--
(d) Long-Term Provisions	--	--
	--	--
Current Liabilities	593.13	302.72
(a) Short-Term Borrowings		
(b) Trade Payables	257.56	367.08
Total Outstanding dues to micro enterprises and small enterprises	643.42	422.68
	31.90	7.28
Total Outstanding dues to other than micro enterprises and small enterprises	611.52	415.20
(c) Other Current Liabilities		
(d) Short-Term Provisions	20.29	8.50
	80.36	32.58
TOTAL	1001.63	830.84
	2422.19	1898.40
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	635.32	496.41
(ii) Intangible Assets	--	--
(b) Capital work-in-progress	--	--
	--	--
(c) Non-Current Investments	635.32	496.41
(d) Deferred Tax Assets (net)	--	--
(e) Long-Term Loans and Advances	11.68	11.53
(f) Other Non-Current Assets	--	--
	--	--
Current assets	11.68	11.53
(a) Inventories		
(b) Current Investments	758.50	671.69
(c) Trade receivables	--	--
(d) Cash and cash equivalents	500.35	360.51
(e) Bank Balance other than Cash and cash equivalents	229.15	73.04
(f) Short-term loans and advances	--	--
(g) Other current assets	287.19	285.22
	--	--
TOTAL	1775.19	1390.46
	2422.19	1898.40

Date: 14-11-2022
 Place: Ahmedabad

For and behalf of the Board
 For, RAJESHWARI CANS LIMITED


DIRECTOR
 Bharatkumar Vora
 Managing Director

RAJESHWARI CANS LIMITED

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Statement of Cash Flows for the half year ended 30th September 2022

(Rs. In Lacs)

	Particulars	As on 30.09.2022		As on 31.03.2022	
		Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A	Cash flows from operating activities				
	Net Profit before tax		85.09		52.45
	<u>Adjustments for:</u>				
	Depreciation	30.71		69.79	
	Interest Expense	23.65	54.37	50.01	119.80
	Operating profit before working capital changes		139.46		172.24
	<u>Adjustments for Increase/(Decrease) in Operating assets/liabilities</u>				
	(Increase)/ Decrease in Trade Receivables	-139.84		-7.63	
	(Increase)/ Decrease in Inventories	-86.82		-269.33	
	Increase/ (Decrease) in Trade Payables	220.74		-70.74	
	Increase/ (Decrease) in other current liabilities	11.79		17.57	
	(Increase)/ Decrease in Short term loan and advances	-1.98		-123.18	
	Increase/ (Decrease) in Short term borrowings	-109.52		94.46	
	Increase/ (Decrease) in Short term provisions	47.78		18.56	
	Cash generated from Operating Activities		81.62		-168.04
	Income Tax Paid		-22.65		-14.86
	Net cash generated from Operating Activities - (A)		58.97		-182.90
B	Cash flows from investing activities				
	Purchase of property, plant and equipment	-169.62		-25.95	
	Net cash used in Investing Activities - (B)		-169.62		-25.95
C	Cash flows from financing activities				
	Increase in share capital	-		201.60	
	Increase in Share Premium	-		161.37	
	Dividend Proposed	-		-13.12	
	Increase/ (Decrease) in long-term borrowings	290.41		-82.39	
	Payment of interest	-23.65		-50.01	
	Net cash used in Financing Activities - (C)		266.75		217.45
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		156.10		8.59
	Cash and cash equivalents at beginning of period		73.04		64.45
	Cash and cash equivalents at end of period		229.15		73.04

Date: 14-11-2022
Place: Ahmedabad

For and behalf of the Board
For, RAJESHWARI CANS LIMITED


DIRECTOR
Bharatkumar Vora
Managing Director
DIN:07933391

Notes:

- 1 The financial results of the company for the half-year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022.
- 2 The company has only one business segment in which it operates viz. manufacturer of Cans from Steel.
- 3 The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 4 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 14-11-2022
Place: Ahmedabad

For and on behalf of the Board

For, RAJESHWARI CANS LIMITED


DIRECTOR

Bharatkumar Vora
Managing Director
DIN:07933391




INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RAJESHWARI CANS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **RAJESHWARI CANS LIMITED** for the half year ended **September 30, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410" Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the INSTITUTE OF CHARTERED ACCOUNTANTS OF LNDIA, (ICAI). A review of interim financial information consists of making inquiries,primarily of the Company's personnel' responsible for financial andaccounting matters, and applying analytical and other review procedures.A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 {10}of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant mattersthat might be identified in an audit. Accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhagat & Co.
Chartered Accountants


CA. Shankar Prasad Bhagat
(Partner)
Mem No.52725



Place: Ahmedabad
Date: 14/11/2022
UDIN:22052725BDATZE7763