

December 2, 2021

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Code - 534597

RTNINDIA

Sub: Press Release.

Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rttn.in.

Thanking you,

For RattanIndia Enterprises Limited

Rajesh Arora

Company Secretary

ENCL: ala

RattanIndia Enterprises Limited

(formerly RattanIndia Infrastructure Limited) CIN: L74110DL2010PLC210263





RattanIndia's Revolt Motors opens its first Dealership store in Kolkata

December 02, 2021: Revolt Motors, India's next gen-mobility company announced the expansion of its retail presence today in the Eastern India market. The company opens its first store in Kolkata, West Bengal region and it is the 16th dealership store across the country. With the growing demand of EV's in the state, the West Bengal government has introduced various initiatives to accelerate the process of EV adoption and is targeting 10 lakh vehicle registrations to be EVs by 2025. In addition, the government has set up a dedicated EV cell, and confirmed no road tax and registration fees on electric wheelers.

With the rising petrol prices and an aim to fulfil the consumer demand, the company has plans to expand its sales network and strengthen retail presence further by entering 59 new cities in India including Chandigarh, Lucknow & NCR by early 2022. Last month, Revolt Motors opened its first retail store in the Andhra Pradesh region in Vizag. All the new stores will be set up by retail partners across the key cities. Buoyed by the surge in demand for Revolts bikes, the new stores will focus on India-centric, flexible and cost-effective innovations that will drive the growth of electric mobility, in-line with making India self-reliant. The new centres will not only act as sales points for the company, but also give the customers a chance to experience the vehicle and go through the design, the charging process and how the installation of the charging points take place. Customers can also get a sense of their riding patterns after the test ride.

Revolt Motors has witnessed a phenomenal response from buyers for its flagship RV400 which was sold out within minutes of going on sale every time. In addition to this, the company is also leveraging AI, to upscale and provide an in-house developed contactless experience for its customers.

The RV400 comes with a 3KW (Mid Drive) motor, powered by a 72V, 3.24KWh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through the MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customised sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done, and also the option of locating the nearest Revolt Switch Station to swap your Revolt's battery at, and be on-the-move in less than 60 seconds.

RV400 features three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. Also, comes with Upside Down (USD) forks up-front and a fully-adjustable mono shock at the rear to give an unparalleled riding experience.

Revolt Intellicorp

Revolt Intellicorp is the next-gen mobility company, created for the smart world. Revolt is working with a vision of democratizing clean commutes using next-gen mobility solutions and a mission to create a future of next-gen mobility with 100% accessibility and 0% fuel residue. With technology at its roots and class-apart products, Revolt has introduced India's first AI-enabled motorcycle without compromising on the performance or aesthetics of a regular ride.

Revolt Intellicorp commenced operations in 2019. The company offers two EV models in India currently, in addition to a full range of genuine parts and accessories available through its authorized dealerships.