



# GUJCHEM DISTILLERS INDIA LIMITED

DATE: November 08, 2023

To  
BSE Ltd.  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

**SUB.: Disclosure in terms of Regulation 32 of SEBI (LODR) Regulations, 2015-Statement indicating utilization of issue proceeds and/or material deviation or variation for the Quarter and Half Year ended September 30, 2023**

**Ref.: Scrip Code: 506640**

Dear Sir,

With reference to the above, we hereby confirm that there was no deviation or variation in the use of proceeds raised through issue of Warrants on a preferential basis, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on April 24, 2023.

In this connection, we enclose herewith statements indicating utilization of issue proceeds/material deviation or variation (Nil status) in the prescribed format as **Annexure A**.

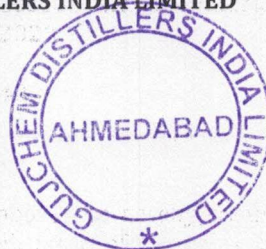
This confirmation is submitted in accordance with the Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.

You are requested to take the same on record. This is for your intimation and record.

Thanking You,

Yours faithfully,  
**For, GUJCHEM DISTILLERS INDIA LIMITED**

**SAGAR SAMIR SHAH**  
**DIRECTOR**  
**DIN: 03082957**





# GUJCHEM DISTILLERS INDIA LIMITED

## Annexure-A

Statement of Deviation / Variation in utilisation of funds raised for quarter and half year ended September 30, 2023

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Gujchem Distillers India Limited
Mode of Fund Raising	Preferential Issue of Warrants
Date of Raising Funds	June 14, 2023
Amount Raised	Rs. 12,09,00,000
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
To repay the unsecured loan taken from Sera Investments & Finance India Limited and other general corporate purposes.	N.A.	Rs.12,09,00,000	N.A.	Rs.12,09,00,000	NIL	None

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH  
DIRECTOR  
DIN: 03082957

