



Date: May 25, 2023

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company through its wholly owned subsidiary Prestige Exora Business Parks Limited has subscribed to 14,35,000 equity shares in Techzone Technologies Private Limited to hold 48.07% equity stake.

Techzone Technologies Private limited is developing commercial project at Kundalahalli, Hobli, KR Puram, Bangalore.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - 1.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Venkat K Narayan
Chief Executive Officer



Annexure - 1.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Techzone Technologies Private Limited is engaged in the business of Real Estate Development. Turnover for the year ended March 31, 2022 is NIL
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
3.	Industry to which the entity belongs to	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business reasons
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on May 24, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration paid through Banking channel
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 1,43,50,000 towards subscription to Equity Shares. Rs. 1,71,19,700 towards subscription to Optionally Convertible Redeemable Preference Shares.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	14,35,000 equity shares and 17,11,970 Optionally Convertible Redeemable Preference Shares. Pursuant to this subscription, Prestige Exora Business Parks Limited will hold 48.07% equity stake in Techzone Technologies Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Techzone Technologies Private Limited is engaged in the business of Real Estate Development. It was incorporated on 16/02/2001 in Bangalore, Karnataka. It has no Turnover during the last three years.