

SATIATE AGRI LIMITED

(Formerly Known as Shaba Chemicals Limited)

CIN NO. L24111MP1986PLCO03741

Regd. Office: Cabin No. 1, Shop No. 6, Scheme No-71Sec C Vikram Squire, Indore, Sudama Nagar, Indore, Indore, Madhya Pradesh, India, 452009

Corporate Office: 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road, Satellite, Ahmedabad-380051, **Contact:** 8320323700

Email Id: shabachemicals@gmail.com **Website:** www.shabachemicals.com

13th November, 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524546

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on Wednesday, November 13, 2024.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

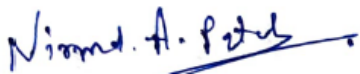
With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Wednesday, November 13, 2024 at 05:30 p.m. and concluded on 06.00 p.m. *inter alia* considered and approved the following:

- 1) Un-Audited Financial Results (UFR) for the Third quarter and Half year ended September 30, 2024, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the other businesses of the company.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For Satiat Agri Limited
(Formerly Known as Shaba Chemicals Limited)



Nirmal Ambalal Patel
Chief Financial Officer

Encl. As Above

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Financial results by company

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2024							
	Particulars	Quarter Ended			Haf Year Ended		Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
		(30/09/2024)	(30/06/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(31/03/2024)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation	0.00	0.00	0.00	0.00	19.90	20.40
	Other income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue (I + II)	0.00	0.00	0.00	0.00	19.90	20.40
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	26.73	26.73
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.30	0.00	0.38	0.30	0.63	1.38
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.04	0.04
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	0.02	0.00	3.54	0.02	4.03	4.03
			0				
	Total expenses	0.32	0.00	3.92	0.32	31.43	32.18
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(0.32)	0.00	(3.92)	(0.32)	(11.53)	(11.78)
			0				
4	Exceptional items	(56.06)	0.00	0.00	(56.06)	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	(56.38)	0.00	(3.92)	(56.38)	(11.53)	(11.78)
			0.00				
6	Tax expense - Provision for taxation		0.00				
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax						
7	Net Profit / (Loss) for the period	(56.38)	0.00	(3.92)	(56.38)	(11.53)	(11.78)
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	(56.38)	0.00	(3.92)	(56.38)	(11.53)	(11.78)
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	291.64	291.64	291.64	291.64	291.64	291.64

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		Indore, Madhya Pradesh, India, 452009				
11	Earnings per equity share:					
	(1) Basic	(1.93)	0.00	(0.13)	(1.93)	(0.40)
	(2) Diluted	(1.93)	0.00	(0.13)	(1.93)	(0.40)

Notes:

1. The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on 13th November, 2024.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as the Company has only one business segment.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2024 are not indicative of the full year's performance.

By Order of the Board of Directors

For Satiat Agri Limited

(Formerly Known as Shaba Chemicals Limited)

Date : 13.11.2024

Place : Indore

Utpalbhai Raval

Managing Director DIN: 08498407

Contact: 8320323700

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Stamenet Of Assets and Liability

(Rs. In Lakhs)

Particulars	Standalone	
	As at 30th Sept 2024	As at 31st March 2024
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	-	
Capital Work In Progress	-	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	-	-
iii) Other Financial Assets	-	
Deferred Tax Assets (net)		
Other non current Assets	-	-
Total Non Current Assets	-	-
Current Assets		
Inventories	83.27	83.27
Financial Assets		
i) Trade Receivable	-	-
ii) Cash and Cash Equivalents	8.71	8.66
iii) Bank Balance other than (ii)above	-	
iv) Loans and Advances	15.81	15.81
iv) Investment	-	-
Other Current Assets	-	-
Total Curent Assets	107.79	107.74
Total Assets	107.79	107.74
B) Equity and Liabilities		
Equity Share Capital	291.64	291.64
Other Equity	-292.52	-236.14
Total Equity	-0.88	55.50
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		-
Total Non Current Liabilities	-0.88	55.50
Current Liabilities		
Financial Liabilities		
i) Borrowings	32.91	19.23
ii) Trade Payables	74.62	7.39
iii) Other Financial Liabilities	-	-
Provisions	-	25.47
Other Current Liabilities	1.15	0.15
Total Current Liabilities	108.68	52.24
Total Equity and Liabilities	107.80	107.74

By Order of the Board of Directors

Date : 13.11.2024

For Satiat Agri Limited

Place : Indore

(Formerly Known as Shaba Chemicals Limited))

Utpalbhair Raval
Managing Director
DIN: 08498407

Satiat Agri Limited
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Cash Flow Statement	(Amount in Lacs)	
Particulars	For the period ended on 30.09.2024	For the period ended on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	-56.38	-11.78
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Dividend Written back/excess provision for taxation	0.00	0.00
Operating Profit before Working Capital Changes	-56.38	-11.78
Movements in Working Capital :		
Decrease / (Increase) in Inventories	0.00	-83.28
Decrease / (Increase) in Sundry Debtors		0.00
Decrease / (Increase) in Loans and Advances	0.00	0.00
Decrease / (Increase) in Current Assets	0.00	0.00
(Decrease) / Increase in Trade Payables	67.23	0.00
(Decrease) / Increase in Short Term Provisions	-25.47	0.00
(Decrease) / Increase in Current Liabilities	0.00	0.00
(Decrease) / Increase in Other Current Liabilities	1.00	0.00
Cash (used in) / generated from operations	-13.62	-95.06
Direct Taxes Paid (net of refunds)	0.00	0.00
Net cash (used in) / generated from operating activities (A)	-13.62	-95.06
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		
Purchase of Investment		
Sale / Disposal of Fixed Assets	0.00	0.00
Profit on sale of Investment / Assets	0.00	0.00
Net cash (used in) / generated from investing activities (B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	13.68	3.92
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.00
Repayment / (Proceeds) From Long Term Loans & Advances	0.00	0.00
Proceeds from Issue of Shares	0.00	0.00
Interest Expense		0.00
Dividend	0.00	0.00
Net cash (used in) / generated from financing activities (C)	13.68	3.92
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	0.06	-91.14
Cash and cash equivalents at the beginning of the year	8.66	99.79
Cash and cash equivalents at the end of the year	8.72	8.65
Components of cash and cash equivalents		
Cash and cheques on hand	7.88	7.51
With Scheduled Banks		
- in Current Account	0.83	1.15
- in Term Deposit Accounts	0.00	0.00
	8.71	8.66

By Order of the Board of Directors

For Satiat Agri Limited
(Formerly Known as Shaba Chemicals Limited))

Date : 13.11.2024

Place : Indore

Utpalbhai Raval
Managing Director

DIN: 08498407

Contact: 8320323700

Email Id: shabachemicals@gmail.com Website: www.shabachemicals.com



A A A M & Co. LLP

Chartered Accountants

(LLPIN:AAT-1669)

11, Sector-3, Rewari (Hr)-123401

Tel:-01274-357353 Mobile:- 8901538621

Email:- mohit@aaaca.in Visit us:- www.aaaca.in

**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Financial Results of the Company Pursuant to the Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended**

**To
The Board of Directors of
Satiat Agri Limited
(Formerly known as Shaba Chemicals Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Satiat Agri Limited (Formerly known as Shaba Chemicals Limited) (the 'Company') for the second quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder

and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 13.11.2024
Place: Gurugram
UDIN: - 24547930BKALNU8709

For A A A M & CO. LLP
Chartered Accountants
(FRN.: 008113C/C400292)

Mohit Jain Digitally signed
by Mohit Jain
Date: 2024.11.13
16:54:57 +05'30'

(CA MOHIT JAIN)
PARTNER
Mem No: 547930

Head Office :- A-58, Ist Floor, Sector-65, Noida (UP) - 201301
Overseas : Sharjah Media City, Sharjah, Dubai (UAE)

Branches :- ● Gurgaon (HR) ● Ambala (HR) ● Sagar (MP) ● Gwalior (MP)
● Kanpur (UP) ● Jamshedpur (JH) ● Jaipur (RAJ)
● Dehradun (UK) ● Dhanbad (JH)