



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 98 /2021-22

June 03, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub: Update on cancellation of Sale of movable assets of Sugar division of the Company

Further to our letter no. NBV /SECTL/59 /2021-22 dated May 3, 2021 regarding an agreement entered for sale of plant and equipment, excluding land, pertaining to Sugar Division of the Company situated at Samalkot, East Godavari District, Andhra Pradesh, this is to inform you that the said agreement of sale stands rescinded due to non-fulfilment of certain conditions specified therein by the other party and the part payments made by the other party stand adjusted against liquidated damages.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for Nava Bharat Ventures Limited,

VSN Raju
Company Secretary
& Vice President

