

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 22.06.2020

Dear Sir / Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: 7Seas Entertainment Limited – (Scrip Code: 540874)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s.7Seas Entertainment Limited held on Monday, the 22nd day of June, 2020 at 4.00 p.m. at the registered office of the Company situated at Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur, Hyderabad, Telangana – 500 033 the following were duly considered and approved by the Board.

1. Audited financial results for the quarter & year ended 31.03.2020.
2. Auditors Report for the quarter & Year ended 31.03.2020

The meeting of the Board of Directors commenced at 4.00 P.M (IST) and concluded at 4.45 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For 7Seas Entertainment Limited


L. Maruti Sanker
Managing Director
DIN: 01095047

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



To,

Date: 22.06.2020

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: 7Seas Entertainment Limited

I, L. MarutiSanker, Managing Director of M/s. 7Seas Entertainment Limited hereby declare that, the Statutory Auditors of the company, M/s.Kamlesh Kumar Bhargava., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,

For 7Seas Entertainment Limited


L. MarutiSanker,
Managing Director



7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED

L72900TG1991PLC013074

Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad Hyderabad TG 500033 IN

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31.03.2020

S.No.	Particulars	Quarter Ended			Amounts in Lakhs	
		31.03.2020	Preceding	Corresponding	31.03.2020	31.03.2019
		Audited	31.12.2019 Un-Audited	31.03.2019 Audited	Audited	Audited
I.	Revenue from Operations	3.14	0.56	1.40	5.16	19.98
II.	Other Income					
III.	Total income (I+II)	3.14	0.56	1.40	5.16	19.98
IV.	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock	-	-	-	-	-
	(d) Employee benefits expense	2.56	2.25	8.61	9.06	12.62
	(e) Finance Cost	56.24	-	-	56.24	68.88
	(f) Depreciation and amortisation expense	42.72	11.18	15.61	72.88	62.41
	(h) Other expenses	3.21	10.84	989.44	21.62	1,009.53
	Total Expenses	104.73	24.27	1,013.66	159.80	1,153.44
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(101.59)	(23.71)	(1,012.26)	(154.64)	(1,133.46)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(101.59)	(23.71)	(1,012.26)	(154.64)	(1,133.46)
VIII.	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(101.59)	(23.71)	(1,012.26)	(154.64)	(1,133.46)
X.	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI.	Total Comprehensive Income	(101.59)	(23.71)	(1,012.26)	(154.64)	(1,133.46)
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	Earnings Per Equity Share of face value of Rs.10/- each)					
	a) Basic & Diluted (In Rs.)	(0.91)	(0.21)	(9.11)	(1.39)	(10.20)

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22.06.2020
- The figures of the quarter ended March are the balancing figures between audited figures in respect of full financial year upto march and the unaudited published year to date figures upto December of each year, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors
- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Place: Hyderabad
Date : 22.06.2020



For 7SEAS ENTERTAINMENT LIMITED

h. 7. 20
Maruti Sankar
Managing Director

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED		
BALANCE SHEET AS AT 31ST MARCH 2020		
(Amount in Lakhs)		
	As at March 31, 2020	As at March 31, 2019
I ASSETS:		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	51.93	124.81
(e) Intangible Assets under development	-	-
(f) Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1.15	3.80
(iii) Cash and cash equivalents	0.25	2.10
(iv) Bank Balances other than (iii) above	-	-
(v) Loans and advances	1.50	1.50
(vi) Investments held for Sale	-	-
(c) Other current assets	6.19	4.83
TOTAL ASSETS	61.02	137.04
II EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	1,111.09	1,111.09
(b) Other Equity		
(i) Reserves and Surplus	-1,866.27	-1,711.62
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	742.83	658.28
(ii) Trade Payables	32.74	39.05
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	7.29	6.91
(d) Deferred tax liabilities(Net)	33.34	33.34
TOTAL EQUITY AND LIABILITIES	61.02	137.04
For 7SEAS ENTERTAINMENT LIMITED		
Place : Hyderabad	 Managing Director	
Date : 22.06.2020		

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED PLOT NO. 60, FLAT NO. 301, 3rd FLOOR, "ABHI'S HIRANYA", KAVURI HILLS, MADHAPUR HYDERABAD TG 500033 IN		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2020		
PARTICULARS	Year ended 31-03-2020 Amount in Rs.	Year ended 31-03-2019 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(15,464,408)	(113,345,673)
Adjustment for:		
Depreciation and Amortisation	7,288,301	6,240,850
Interest Expenses	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(8,176,107)	(107,104,823)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	264,287	103,503,307
(Increase)/Decrease in Short Term Loans Advances	-	-
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Payables	(631,323)	(2,059,545)
(Increase)/ Decrease in Other current Assets	(127,427)	(323,696)
Change in Working Capital	(494,463)	101,120,066
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Borrowings	8,455,667	8,228,830
Decrease/(Increase) in other current liabilities	-	-
Decrease/(Increase) in Long Term Provisions	37,803	(2,212,340)
Changes in non current assets and liabilities	8,493,470	6,016,490
Cash Generated From Operations	(177,100)	31,733
Less: Taxes paid	8,542	428
Net Cash from operating activities(A)	(185,642)	31,305
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Interest and other Income received	-	-
Net cash used in Investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	-
Increase / (Decrease) in Other Short term Borrowings(Net)	-	-
Net cash Flow from Financing Activities (C)	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(185,642)	31,305
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	210,361	179,056
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	24,719	210,361
As per our report of even date For Kamlesh Kumar Bhargava Chartered Accountants <i>K. Bhargava</i> Kamlesh Kumar Bhargava Proprietor Membership No. 016307 Place: Hyderabad Date : 22-06-2020		
for and on behalf of the 7SEAS ENTERTAINMENT LIMITED <i>L. Marutisankar</i> L. MARUTISANKAR Managing Director DIN: 01095047 <i>L. Hema Lakshmi</i> L. HEMA LAKSHMI Director DIN: 02220343		



KAMLESH KUMAR BHARGAVA

Chartered Accountant

Auditor's Report on quarterly and year to date standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors

7SEAS ENTERTAINMENT LIMITED

1. I have audited the accompanying statement of standalone financial results of 7SEAS ENTERTAINMENT LIMITED (the 'Company') for the quarter and year ended March 31, 2020 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/ CFD/FAC/ 62/ 2016 dated July 5, 2014 (the 'Circular'). The standalone financial results for the quarter and year ended March 31, 2020 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2019, the audited annual standalone financial statements as at and for the year ended March 31, 2020, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the board of Directors of the Company. my responsibility is to express an opinion on these standalone financial results based on review of the standalone financial results for the nine-month period ended December 31, 2019, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other *accounting* principles generally accepted in India; my audit of the annual standalone financial statements as at and for the year ended March 31, 2020 and the relevant requirements of the Regulation and the Circular.
2. I conducted audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.
3. In my opinion and to the best of information and according to the explanations given to me, these quarterly standalone financial results as well as the year to date results:

Are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

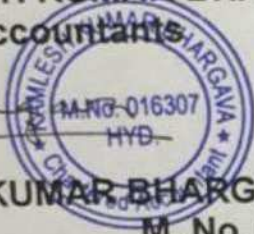


- ii. Give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter and year ended March 31, 2020

Further, read with paragraph 1 above, I report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For KAMLESH KUMAR BHARGAVA
Chartered Accountants

Kamlesh



KAMLESH KUMAR BHARGAVA
Proprietor M. No. 016307

Place: Hyderabad
Date: 22.06.2020