



Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

Registered Office

Plot No.214/215 A, Phase II, IDA Cherlapally

Hyderabad - 500 051, Telangana, India

Tel :+91 40 27845119/44665700

Fax : 0091-40-27848851

E.mail : surana@surana.com

Website : www.suranatele.com

CIN No.: L23209TG1989PLC010336

STPL/SECT/21/2023-24

Date: 10th August, 2023

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
Scrip Code: SURANAT&P	Scrip Code: 517530

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. STPL/SECT/19/2023-24, dated 2nd August 2023

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Thursday 10th August, 2023 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the first quarter ended 30th June, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Appointment of Shri. T R Venkataramanan (DIN: 08749253) as Additional Director cum Whole-time Director of the Company.
3. The 34th Annual General Meeting of the Company for the financial year 2023-24 is scheduled to be held on Tuesday 26th of September, 2023 through Video Conferencing / Other Audio Visual Means.
4. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 20th September, 2023 to 26th September, 2023, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting:



The Board Meeting commenced at 11:30 A.M. and concluded at 12:30 P.M Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the quarter ended on 30th June, 2023, along with the Limited Review Report of the Auditors thereon.

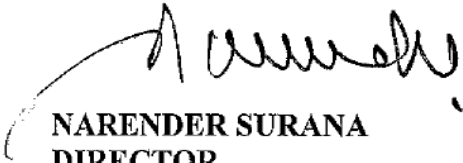
This information will also be available on the website of the Company at www.suranatele.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For SURANA TELECOM AND POWER LIMITED



NARENDER SURANA
DIRECTOR
DIN: 00075086



SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Standalone Un audited Financial Results for the Quarter ended 30th June, 2023

		(Amount in Lakhs)			
S. No	Particulars	Quarter Ended			Year ended
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income:				
	Revenue from operations	402.87	461.22	491.79	1,710.93
	Other Income	45.11	72.08	803.29	983.35
	Total Income	447.98	533.30	1,295.08	2,694.28
2	Expenditure:				
	Cost of Traded Goods	0.02	0.07	-	37.58
	Employee benefits expense	64.03	72.48	60.57	259.03
	Finance Cost	22.13	31.72	39.46	129.60
	Depreciation	111.39	126.50	106.56	445.55
	Other expenses	151.51	460.98	180.32	937.36
	Total expenses	349.07	691.75	386.92	1,809.11
3	Profit before tax (1-2)	98.91	(158.45)	908.16	885.17
4	Tax expenses				
	Current tax	15.43	(34.70)	151.60	147.80
	Deferred tax	(0.82)	0.58	-	0.58
	Total tax expenses	14.61	(34.12)	151.60	148.38
5	Profit/ (loss) for the period (3-4)	84.30	(124.33)	756.56	736.79
6	Other Comprehensive Income(OCI)				
	Items that will not be reclassified in profit or loss	113.71	18.09	15.94	140.49
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	113.71	18.09	15.94	140.49
7	Total Comprehensive income for the period, net of tax	198.01	(106.24)	772.50	877.27
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				10,708.98
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.06	(0.09)	0.56	0.54
	- Diluted	0.06	(0.09)	0.56	0.54



For SURANA TELECOM & POWER LIMITED

A. S. S. S.
CHAIRMAN

CHAIRMAN

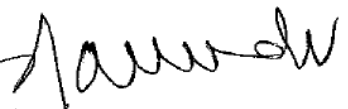
Notes:

1. The unaudited standalone financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website www.suranatele.com.

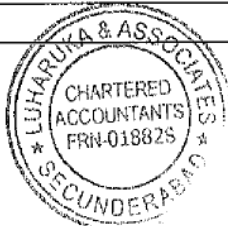
FOR SURANA TELECOM AND POWER LIMITED

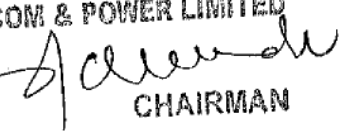
Date: 10.08.2023
Place: Secunderabad




NARENDER SURANA
CHAIRMAN

SURANA TELECOM AND POWER LIMITED				
(CIN: L23209TG1989PLC010336)				
Standalone - Segment Publication for the Quarter ended 30th June , 2023				
(Amount in Lakhs)				
Particulars	Quarter Ended			Year ended
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Renewable Energy (Solar & wind)	327.40	373.92	427.82	1,363.40
b) Trading & Others	75.47	87.30	63.97	347.53
Total	402.87	461.22	491.79	1,710.93
Net Sales / Income from Operations	402.87	461.22	491.79	1,710.93
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Renewable Energy (Solar & wind)	181.87	226.78	276.38	783.08
b) Trading & Others	21.01	49.89	29.55	125.71
Total	202.88	276.67	305.93	908.79
Less: (i) Interest	22.13	31.73	39.46	129.60
(ii) Unallocable expenditure net of unallocable income	81.84	403.39	(641.69)	(105.98)
Profit before tax	98.91	(158.45)	908.16	885.17
3. Segment Assets				
a) Renewable Energy (Solar & wind)	6,119.05	6,260.37	7,714.00	6,260.37
b) Trading & Others	860.56	851.12	797.33	851.12
Total Segment Assets	6,979.61	7,111.49	8,511.33	7,111.49
Unallocable Assets	6,717.20	6,340.64	5,116.79	6,340.64
Total	13,696.82	13,452.13	13,628.12	13,452.13
4. Segment Liabilities				
a) Renewable Energy (Solar & wind)	683.49	764.47	711.57	764.47
b) Trading & Others	21.13	3.85	2.10	3.85
Total Segment Liabilities	704.62	768.32	713.67	768.32
Unallocable Liabilities	404.63	176.90	130.89	176.90
Total Liabilities	1,109.25	945.22	844.36	945.22
Capital Employed				
a) Renewable Energy (Solar & wind)	5,435.56	5,495.90	7,002.43	5,495.90
b) Trading & Others	839.43	847.27	795.23	847.27
c) Unallocable Assets less Liabilities	6,312.58	6,163.74	4,986.10	6,163.74
Total	12,587.57	12,506.91	12,783.76	12,506.91



For SURANA TELECOM & POWER LIMITED

 CHAIRMAN





Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

Limited Review Report on unaudited quarterly Standalone Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

SURANA TELECOM AND POWER LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SURANA TELECOM AND POWER LIMITED ('the Company'), for the quarter and period ended June 30, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.



Place: Secunderabad

Dated: 10TH August, 2023

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825


(Naveen Lohia)
Partner
M.No. 214548

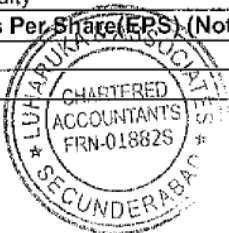
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SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Consolidated Un audited Financial Results for the Quarter ended 30th June, 2023

		(Amount in Lakhs)			
S. No	Particulars	Quarter Ended			Year Ended
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income:				
	Revenue from operations	700.44	733.05	858.40	2,791.33
	Other Income	45.11	74.32	771.16	942.41
	Total Income	745.55	807.37	1,629.56	3,733.74
2	Expenditure:				
	Cost of Traded Goods	0.02	0.07	-	37.58
	Employee benefits expense	99.62	124.06	77.02	369.06
	Finance Cost	24.53	35.21	49.92	154.24
	Depreciation	248.52	262.56	244.05	994.06
	Other expenses	198.24	1,029.61	213.77	1,590.80
	Total expenses	570.93	1,451.51	584.76	3,145.73
3	Profit before tax (1-2)	174.63	(644.14)	1,044.80	588.01
4	Tax expenses				
	Current tax	15.43	(21.74)	172.94	194.65
	Deferred tax	(0.82)	(38.41)	-	(38.41)
	Tax for earlier years	-	(0.64)	-	(0.64)
	Total tax expenses	14.61	(60.79)	172.94	155.60
5	Profit/ (loss) for the period (3-4)	160.02	(583.35)	871.87	432.41
6	Other Comprehensive Income(OCI)				
	Items that will not be reclassified in profit or loss	113.71	18.09	15.94	140.49
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	113.71	18.09	15.94	140.49
7	Total Comprehensive income for the period, net of tax	273.73	(565.26)	887.81	572.89
	Profit for the year attributable to				
	-Owners of the Company	127.77	(619.25)	818.22	326.13
	-Non controlling interest	32.24	35.90	53.65	106.28
	Other Comprehensive income attributable to				
	-Owners of the Company	113.71	18.09	15.94	140.49
	-Non controlling interest	-	-	-	-
	Total Comprehensive income attributable to				
	-Owners of the Company	241.49	(601.16)	834.16	466.61
	-Non controlling interest	32.24	35.90	53.65	106.28
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				10,964.27
	Earnings Per Share (EPS) (Not annualised)				
	- Basic		(0.43)	0.64	0.32
	- Diluted		(0.43)	0.64	0.32



For SURANA TELECOM & POWER LIMITED

A. Anand
CHAIRMAN

Notes:

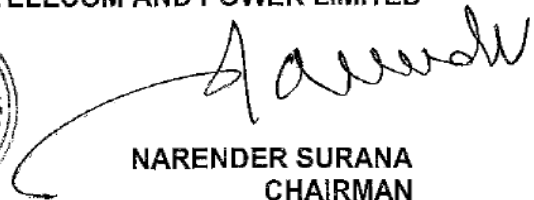
1. The unaudited consolidated financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website www.suranatele.com.

Date: 10.08.2023
Place: Secunderabad



FOR SURANA TELECOM AND POWER LIMITED




NARENDER SURANA
CHAIRMAN

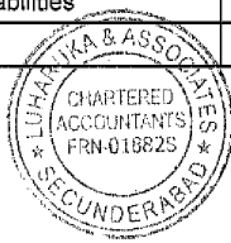
SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Consolidated - Segment Publication for the Quarter ended 30th June , 2023

(Amount in Lakhs)

Particulars	Quarter Ended			Year ended
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Renewable Energy (Solar & wind)	624.98	654.17	785.37	2,446.83
b) Trading & Others	75.47	78.88	73.03	344.50
Total	700.44	733.05	858.40	2,791.33
Net Sales / Income from Operations	700.44	733.05	858.40	2,791.33
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Renewable Energy (Solar & wind)	257.59	(258.92)	413.02	485.92
b) Trading & Others	21.01	49.89	29.55	125.71
Total	278.60	(209.03)	442.57	611.63
Less: (i) Interest	24.53	35.21	49.92	154.24
(ii) Unallocable expenditure net of unallocable income	79.44	399.90	(652.15)	(130.62)
Profit before tax	174.63	(644.14)	1,044.80	588.01
3. Segment Assets				
a) Renewable Energy (Solar & wind)	8,881.16	8,831.80	9,627.39	8,831.80
b) Trading & Others	860.56	851.12	797.33	851.12
Total Segment Assets	9,741.72	9,682.92	10,424.72	9,682.92
Unallocable Assets	5,345.90	5,385.30	5,518.57	5,385.30
Total	15,087.63	15,068.22	15,943.29	15,068.22
4. Segment Liabilities				
a) Renewable Energy (Solar & wind)	773.31	781.04	817.72	781.04
b) Trading & Others	21.13	3.85	2.10	3.85
Total Segment Liabilities	794.44	784.89	819.82	784.89
Unallocable Liabilities	81.72	176.90	130.69	176.90
Total Liabilities	876.16	961.79	950.51	961.79
Capital Employed				
a) Renewable Energy (Solar & wind)	8,107.85	8,050.76	8,809.67	8,050.76
b) Trading & Others	839.43	847.27	795.23	847.27
c) Unallocable Assets less Liabilities	5,264.18	5,208.40	5,387.88	5,208.40
Total	14,211.47	14,106.43	14,992.78	14,106.43



FOR SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN



5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

Limited Review Report on unaudited quarterly Consolidated Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of
SURANA TELECOM AND POWER LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of SURANA TELECOM AND POWER LIMITED ("the Parent") and four of its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended 30th June, 2023 ('the Statement), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of one associate company, **Surana Solar Limited** and following three subsidiaries companies, namely:
- (a) 'Tejas India Solar Energy Private Limited'
 - (b) 'Surana Solar Systems Private Limited'
 - (c) 'Aryavaan Renewable Energy Private Limited' and
 - (d) 'Bhagyanagar Green Energy Private Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



(Naveen Lohia)
Partner
M.No. 214548

ICAI UDIN: 2321454886W09J9360

Place: Secunderabad
Dated: 10th August 2023

