



Jet Freight Logistics Limited

An NSE & BSE Listed Company
ISO 9001:2015 Certified
CIN: L63090 MH 2006 PLC 161114
IATA No.: 14/3-4781
www.jetfreight.co

JFLL/CS/SE/2021-2022/45

Date: 15.03.2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01017

Subject: Press Release- The Board of Jet Freight Logistics Limited approved Stock Split of every one equity share of Rs 10 face value to two equity shares of Rs 5 face value.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**

Shraddha Mehta
Company Secretary & Compliance Officer

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BRANCHES: Mumbai | Delhi | Bengaluru | Chennai | Hyderabad | Kolkata | Cochin | Ahmedabad |
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THE BOARD OF JET FREIGHT LOGISTICS LIMITED APPROVED STOCK SPLIT OF EVERY ONE EQUITY SHARE OF RS 10 FACE VALUE TO TWO EQUITY SHARES OF RS 5 FACE VALUE.

Mumbai, March 15, 2022: The Board of Jet Freight Logistics Ltd, an end-to-end logistics Company has approved on February 14, 2022, a Stock Split of every one Equity Share of the face value of Rs. 10/- each into two Equity Shares of the face value of Rs. 5/- each. Shareholders on the Record date will get two shares of Rs 5 Face value in their accounts for every one share of Rs 10 Face Value.

The Company's share price on the BSE was Rs 66.90 at the close of trade on March 15, 2022. Its price at the same point in time was Rs 67.00 on the NSE.

Commenting on the stock split, Richard Theknath, Chairman and MD, said, *"We have moved to the Main Board of the exchanges in December last year. Being on the main board, it significantly increases access to equity analysts/ institutional investors and the pool of investors undergoes a sea change quantitatively and qualitatively. One of the critical features of attracting institutional investors and equity research coverage is the availability of sufficient float and liquidity. This is one of the key reasons for the stock split. Shareholders are central to us, and shareholder value is a key matrix in our growth. The stock split is part of an ongoing endeavor to enhance shareholder value."*

"India's logistics is transforming rapidly into platform driven/aggregator driven business. We want to be in the forefront of this technology driven logistics revolution and leverage our strengths to have key footholds in both B2B and B2C. It will be our endeavor to share the fruits of our growth and the exponential opportunity India provides for logistics with our shareholders," he added.

The Company is undergoing business transformation which will bring multi-dimensional growth in the business, digitize the operational process, and optimize operating costs. Jet Freight is also focused on advancing the "Jet Freight" app, a technology driven application accessible to clients for integrated logistics solution.

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To know more, please visit www.jetfreight.co

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 <https://www.youtube.com/channel/UCeWxjsyt7tYLOIHesxXukHA>

 https://twitter.com/jet_freight

About Jet Freight Logistics Ltd

Established in 1986 with a vision to be the front-runner in the logistic industry, Jet Freight is one of the leading freight forwarders today, offering complete logistics solutions. They offer a wide variety of services to clients, managing over 150 tonnes of air cargo daily with all the leading global airlines. They specialize in perishable, time-sensitive and general cargo, and are also a known name in the market for customs clearance, logistics solutions, shipment of hazardous cargo and ODC consignments. They have a strong presence in key cities in India and cater to over 200 countries in the world.

For any media queries please contact

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