



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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September 7, 2023

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Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: Press Release

Dear Sir/ Madam,

Please find enclosed herewith Press Release dated September 7, 2023 titled ***“Ruler of Ras Al Khaimah formally inaugurates MotherSON’s wiring harness facility in the Emirate”***.

The above is being disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

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Ruler of Ras Al Khaimah formally inaugurates Motherson's wiring harness facility in the Emirate

Ras Al Khaimah (UAE), 07th September 2023

His Highness Sheikh Saud bin Saqr Al Qasimi, UAE Supreme Council Member and Ruler of Ras Al Khaimah, today formally inaugurated Motherson's facility in the Emirate of Ras Al Khaimah (UAE). The facility is located in Ras Al Khaimah Economic Zone (RAKEZ). Also present at the ceremony were Mr. Vivek Chaand Sehgal, Chairman, Motherson, and Sheikh Mohammed bin Humaid Al Qasimi, RAKEZ Managing Director, along with officials from other local government entities.

H.H. Sheikh Saud bin Saqr Al Qasimi said:

"In Ras Al Khaimah, we have an integrated strategy to diversify the economy and achieve balanced growth across all sectors in a manner that ensures the sustainable development of our Emirate and adherence to our national objectives. This strategy lends great flexibility to the Emirate's economic ecosystem, allowing us to keep pace with rapid changes across all sectors and to enhance our competitiveness to be among the most sought-after business destinations in the region and the world."

H.H. Sheikh Saud's comments came as he inaugurated the Motherson facility at RAKEZ's Al Hamra Industrial Zone. Specialising in manufacturing wiring harnesses for commercial vehicles and other special purpose vehicles, the facility also exports them to its customers in Europe. With a built-up area of over 11,000 m², the facility employs around 500 people and is built with an initial investment of about Euro 10 million. H.H. Sheikh Saud also toured the facility and was briefed on its advanced manufacturing technologies.

Commenting on the occasion, Mr Vivek Chaand Sehgal, Chairman, Motherson, said,

"We are honoured and thankful to have the gracious presence of H.H. Sheikh Saud bin Saqr Al Qasimi on this momentous occasion for Motherson. Ras Al Khaimah continues to serve as a strategic base for our operations, bringing us closer to our European wiring harness customers. We are also thankful to RAKEZ for their encouragement to the industries in the region and their continuous support to Motherson."

Motherson is one of the leading providers of wiring harnesses and electrical distribution systems to the mobility industry globally. The company offers full system solutions to its customers and has the capability from design to prototyping and manufacturing to assemblies. This state-of-the-art facility has strengthened the wiring harness business of Motherson in the region. Including this, Motherson has eight facilities in the region (other facilities are in Dubai and Sharjah), highlighting the UAE's crucial role in the company's strategy.

Celebrating the occasion, Mr. Ramy Jallad, RAKEZ Group CEO, said:

"We are thrilled to witness the remarkable expansion of Motherson's operations in our economic zone. More than a milestone for the company, it is a visionary step forward in shaping the future of the mobility industry. This state-of-the-art facility represents Motherson's commitment to innovation and quality, showcasing Ras Al Khaimah and RAKEZ as key strategic hubs for their global operations. Motherson's investment aligns perfectly with the Emirate's strategic aim to become a global hub for innovation and enterprise. We look forward to supporting Motherson as they continue to set industry benchmarks."



About Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Ltd.]

Samvardhana Motherson International Limited (SAMIL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Motherson Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 350 facilities across 41 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 25 automotive suppliers worldwide.

About Ras Al Khaimah Economic Zone (RAKEZ)

RAKEZ is a powerhouse business and industrial hub established by the Government of Ras Al Khaimah in the United Arab Emirates. It currently hosts over 18,000 companies coming from over 100+ countries and operating in more than 50 industries. RAKEZ offers entrepreneurs, start-ups, SMEs and manufacturers a wide-range of solutions, including free zone and non-free zone licenses, customisable facilities, and first-class services provided in a one-stop shop. Furthermore, RAKEZ has specialised zones that are tailored to specific needs of investors: Al Nakheel and Al Hamra Business Zones for commercial and service companies; Al Ghail, Al Hamra and Al Hulaila Industrial Zones for manufacturers and industrialists; and an Academic Zone for educational providers. A leading economic zone, RAKEZ aims to continue attracting diversified investment opportunities that will contribute to the economic growth of Ras Al Khaimah.

About Ras Al Khaimah

Ras Al Khaimah (RAK) is the northernmost of the seven Emirates that make up the United Arab Emirates. It is known for its diverse landscape, from 64km of beaches, to deserts and imposing mountains, as well as its rich history, dating back 7,000 years. It has many archaeological sites, four of which have been shortlisted on UNESCO's tentative list of World Heritage Sites. The Emirate's Jebel Jais mountain, which is the highest mountain in the UAE, boasts attractions including Jebel Jais Flight, the world's longest zip line at almost 3km, and 1484 by Puro, the UAE's highest restaurant. Ras Al Khaimah is centrally located at the modern crossroads between Europe, Asia and Africa, with one third of the world's population within four hours' flying time, making it an ideal location for businesses to expand into the UAE, the Middle East and Africa region and beyond. The Emirate boasts one of the most diverse economies in the region, with no single sector accounting for more than 30% of the Emirate's GDP – a critical advantage that enhances Ras Al Khaimah's economic flexibility and strength. Ras Al Khaimah has been rated in the 'A' range by Fitch and Standard & Poor's international ratings agencies for 15 years. Ras Al Khaimah is a multicultural society, with a population of 0.4 million people in 2023. With year-round sunshine, straightforward business set-up and a competitive and affordable cost of living, Ras Al Khaimah is the informed choice for business, lifestyle and exploration.

For more details on this news, you may contact

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