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ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED  
GST : 33AAFCA7082C1ZO  
CIN: L17111TZ1987PLC002090

10.02.2021

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

**Scrip Code: 521097**

**Sub: Outcome of the Board Meeting**

With Reference to the above mentioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e. Wednesday, at 10.00 A.M. concluded at 05.00 PM have considered and approved the following:

**1. Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December 2020.**

The Board of Directors have considered and approved the Unaudited Financial Results for quarter ended 31<sup>st</sup> December 2020. In this regard, Please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulations 33 of SEBI (LODR) Regulations, 2015.

The Copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory Auditor of the Company is enclosed herewith.

**2. Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015**

The Board of Directors has considered the matter of applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 in the said meeting. The compliances of the said regulation is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter on 31<sup>st</sup> December, 2020

In this regard, please find enclosed herewith the Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For Amarjothi Spinning Mills Limited**

A handwritten signature in blue ink, consisting of a series of wavy lines.

**R.Jaichander**  
**Whole Time Director**  
Encl: As above.



**AMARJOTHI SPINNING MILLS LTD.,**  
**Regd. Office : 157 KUMARAN ROAD**  
**TIRUPUR - 641 601.**

**Statement of Consolidated Unaudited Financial Results for the Quarter ended December 31, 2020**

S. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		<b>(Rupees In Lakhs)</b>					
1	<b>Income from operations</b>						
	(a) Revenue from operations	4517.59	4716.34	3649.72	12002.21	13472.54	17159.44
	(b) Other income	44.85	682.65	81.57	748.92	132.98	602.55
	<b>Total Income</b>	<b>4562.44</b>	<b>5398.99</b>	<b>3731.29</b>	<b>12751.13</b>	<b>13605.52</b>	<b>17761.99</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2555.11	2341.78	1610.92	6119.23	6783.23	9193.55
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-237.22	581.34	-22.74	572.02	-187.57	-799.49
	(d) Employee benefit expense	382.89	333.67	347.32	940.53	1017.96	1350.89
	(e) Finance Costs	81.85	176.49	204.79	405.46	628.44	956.47
	(f) Depreciation and amortisation expense	334.66	377.60	398.16	1095.62	1167.31	1744.47
	(g) Other expenses	774.17	814.04	734.83	2152.9	2881.82	3643.27
	<b>Total expenses</b>	<b>3891.46</b>	<b>4624.92</b>	<b>3273.28</b>	<b>11285.76</b>	<b>12291.19</b>	<b>16089.16</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>670.98</b>	<b>774.07</b>	<b>458.01</b>	<b>1465.37</b>	<b>1314.33</b>	<b>1672.83</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before Tax(3-4)</b>	<b>670.98</b>	<b>774.07</b>	<b>458.01</b>	<b>1465.37</b>	<b>1314.33</b>	<b>1672.83</b>
6	<b>Tax expense</b>						
	(a) Current Tax	117.23	157.17	92.99	256.03	266.86	305.55
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	167.21
	<b>Total Tax Expenses</b>	<b>117.23</b>	<b>157.17</b>	<b>92.99</b>	<b>256.03</b>	<b>266.86</b>	<b>305.55</b>
7	<b>Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>553.75</b>	<b>616.90</b>	<b>365.02</b>	<b>1209.34</b>	<b>1047.47</b>	<b>1200.07</b>
8	<b>Profit (Loss) from discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Tax Expense of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Profit (Loss) from Discontinuing Operation (after Tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Non-Controlling Interest</b>	<b>23.31</b>	<b>12.46</b>	<b>0.00</b>	<b>32.98</b>	<b>0.00</b>	<b>-67.06</b>
	<b>Share of profit of Associates and Joint Ventures</b>	<b>17.56</b>	<b>21.39</b>	<b>24.18</b>	<b>38.29</b>	<b>62.75</b>	<b>178.46</b>
11	<b>Other Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1088.67</b>
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Non-Controlling Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Share of profit of Associates and Joint Ventures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Total Comprehensive income for the period</b>	<b>512.88</b>	<b>583.05</b>	<b>340.84</b>	<b>1138.07</b>	<b>984.72</b>	<b>1088.67</b>
13	<b>Paid-up equity share capital (Face value of Rs.10/- each)</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>
14	<b>Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Earnings per share (before extraordinary Items) (not annualised):</b>						
	a) Basic	7.60	8.64	5.05	16.86	14.59	16.13
	b) Diluted	7.60	8.64	5.05	16.86	14.59	16.13
16	<b>Earnings per share (after extraordinary Items) (not annualised):</b>						
	a) Basic	7.60	8.64	5.05	16.86	14.59	16.13
	b) Diluted	7.60	8.64	5.05	16.86	14.59	16.13

Standalone/Consolidated Statement of Assets and Liabilities

	Particulars	STAND ALONE		CONSOLIDATED		STAND ALONE	CONSOLIDA
		As at 31.12.2020	As at 31.12.2019	As at 31.12.2020	As at 31.12.2019	As at 31.03.2020	As at 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>						
1	Non-current assets						
a)	Property, Plant and Equipment	9333.6	10801.12	15011.11	14516.46	10423.04	17197.6
b)	Other Intangible assets	0.44	1.05	0.44	1.05	0.44	0.45
c)	Capital Work-in-progress	493.84	493.84	493.84	493.84	493.85	496.67
d)	Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
e)	Financial Assets :						
(i)	Investments	208.55	165.90	208.55	165.90	208.46	91.15
(ii)	Deferred tax assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Other Financial Assets	0.00	170.98	0.00	170.98	0.00	0.00
f)	Other non-current assets	0.00	0.00	0.00	0.00	108.70	108.70
	Sub-total - Non-current assets	10036.43	11632.89	15713.94	15348.23	49.75	49.91
2	Current assets						
a)	Inventories	4946.95	2511.21	5235.33	2558.05	4861.18	6085.52
b)	Financial Assets :						
(i)	Investments						
(ii)	Trade Receivables	2200.89	2133.97	1990.27	2513.17	3043.98	1852.66
(iii)	Cash and Cash equivalents	2.40	159.41	2.40	408.50	8.48	43.24
(iv)	Bank Balances	279.05	1213.39	330.68	1213.39	35.20	35.20
(v)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
c)	Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
d)	Other current assets	0.00	0.00	0.00	0.00	21.43	21.43
	Sub-total - Current assets	1996.41	2668.71	1996.41	3707.98	2617.65	4277.77
	<b>TOTAL - ASSETS</b>	<b>19462.13</b>	<b>20319.58</b>	<b>25269.03</b>	<b>25749.32</b>	<b>21872.16</b>	<b>30260.30</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>						
	Shareholders' funds						
(a)	Share capital	675.00	675.00	675.00	675.00	675.00	675.00
(b)	other Equity	13664.53	12762.68	13372.51	13547.93	12462.53	12751.16
	Sub-total - Shareholders' funds	14339.53	13437.68	14047.51	14222.93	13137.53	13426.16
	Non-Controlling Interest	0.00	0.00	418.37	0.00	0.00	829.38
	<b>Total Equity</b>	<b>14339.53</b>	<b>13437.68</b>	<b>14465.82</b>	<b>14222.93</b>	<b>13137.53</b>	<b>14255.54</b>
1	Liabilities						
	Non-current Liabilities						
(a)	Financial Liabilities :						
(i)	Borrowings					0	0
(b)	Deferred Tax Liabilities (Net)	1254.17	3907.49	6229.31	7441.38	4005.51	11037.71
(c)	Provisions	1582.97	1415.76	1582.97	1415.76	1582.97	1582.97
(d)	Other Non - Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities	2837.14	5323.25	7812.28	8857.14	5588.48	12620.68
2	Current liabilities						
(a)	Financial Liabilities :						
(i)	Borrowings	0	0	0	0	0	0
(ii)	Trade Payables	0	180.29	0	180.29	742.61	742.61
(iii)	Other Financial Liabilities	1587.64	911.52	1649.26	2022.12	1273.24	1531.56
(b)	Provisions	472.65	179.27	1116.50	179.27	884.99	864.6
(c)	Other Current Liabilities	225.17	287.57	225.17	287.57	245.31	245.31
	Sub-total - Current liabilities	2285.46	1558.65	2990.93	2669.25	3146.15	3384.08
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19462.13</b>	<b>20319.58</b>	<b>25269.03</b>	<b>25749.32</b>	<b>21872.16</b>	<b>30260.30</b>
Notes:	Total - Current liabilities	0.00	0.00	0.00	0.00	0.00	0.00

1 The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 10<sup>TH</sup> February, 2021.

2 In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st December 2020 have been subject to Limited Review by the Statutory Auditors of the company.

3 The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)  
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER  
JOINT MANAGING DIRECTOR

Place: Tirupur  
Date: 10/2/2021



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors Of  
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.



*I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information*

*Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.*

*Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.*

*P. S. Sitaram.*

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN: 21023033AAAAAC8694

Dated: 10/02/2021

Place: Coimbatore.

**P. S. SITARAM, B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT,  
MEMBERSHIP No: 23033**



**Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors Of  
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Parent") and its associates and subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax from associates and total comprehensive income / loss of its subsidiaries for the quarter ended 31<sup>st</sup> December, 2020 and year to date from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and



measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:-

Parent Company:

Amarjothi Spinning Mills Limited

Subsidiaries

AFCM Wind Farms Private Limited

AJSM Green Energy Private Limited

RPJ Textiles

Jayanthi Green Energy Private Limited

Premchander Green Energy Private Limited





Associates:

Kanagathara Wind Farms

Amarjothi Power Generation and Distribution Co Limited

APGL Green Energy Private Limited

Jaichander Wind Farms Private Limited

Jayanthi Wind Farms Private Limited

Susmitha Titikshaa Green Energy Private Limited

Premchander Wind Farms Private Limited

Sarojarajan Green Energy Private Limited

Puvaneswari Enterprises Wind Farms Private Limited

*Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.*

*I have not conducted review of Five subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total assets of Rs.5101.42 Lakhs, total revenue of Rs.1949.48 Lakhs, total net profit /(loss) after tax of Rs. 125.19 Lakhs and total cash flows (net) of Rs. 125.19 Lakhs for the quarter ended 31<sup>st</sup> December, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. The Consolidated financial results also include the group's share of total net profit / (Loss) of Rs. 17.56 Lakhs for the quarter ended 31<sup>st</sup> December, 2020 as considered in the consolidated unaudited financial results in respect of Nine associates, based on their financial statements / information / results which have not been reviewed or audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these*



*subsidiaries and associates are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to me by the Management, these interim financial results are not material to the group.*

*My Conclusion on the statement is not modified in respect of the above matters.*

P. S. Sitaram

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN: 21023033AAAAAC8694

Dated: 10/02/2021

Place: Coimbatore.

**P. S. SITARAM, B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT,  
MEMBERSHIP No: 23033**

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CIN: L17111TZ1987PLC002090

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Dear Sirs,

**Scrip Code: 521097**

**Subject: Undertaking of Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.**


Dear Sirs

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement the general meeting, as applicable and the actual utilisation of funds.

In view of the aforesaid, I, the undersigned, Mr. R.Jaichander, Whole Time Director of Amarjothi Spinning Mills Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31<sup>st</sup> December, 2020.

**For Amarjothi Spinning Mills Limited**

  
**R.Jaichander**  
**Whole Time Director**