

**SYNTHIKO FOILS LIMITED**

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar.

Dist. : Palghar - 401 603. Tel. : 02520-222360

E-mail : foillimited@rediffmail.com

CIN No. : L27200MH1984PLC033829

Date: 8th February, 2022.

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
SCRIP CODE: 513307

Subject: Outcome of Board Meeting held on 8th February 2022 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 8th February, 2022 commenced at 1.15 p.m. inter alia has: -

1. Approved Un-Audited Financial Results for the quarter ended 31st December, 2021 along with Limited Review Report pursuant to Regulation 33 of Listing Regulations.

The meeting was concluded at 2.30p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

FOR SYNTHIKO FOILS LIMITED

Bhavesh
BHAVESH DADHIA
WHOLE TIME DIRECTOR & CEO
(DIN 00726076)



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT TO SYNTHIKO FOILS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Synthiko Foils Limited** having its registered office at 84/1, 84/2, Jamsar Road, Jawhar, Dist. Palghar – 401 603, Maharashtra for the quarter ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on February 8, 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

Limitation on Scope due to Covid-19 : We wish to highlight that due to the COVID 19 inducted restrictions on physical movement and strict timelines, the entire audit team could not visit the company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present Review Report is after considering information, facts and inputs made available to us through electronic means by the company's management.

Thus the same has put a limitation on scope of our Limited Review and we wish to bring to the attention of users towards the same.

For **S. C. Mehra & Associates**
Chartered Accountants
Firm Registration No. 106156 W

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CHHAGANLAL MEHRA
AL MEHRA Date: 2022.02.08
13:36:23 +05'30'

CA Suresh C MEHRA
(PARTNER)
(Membership No. : 039730)

Place : Mumbai
Date : 08.02.2022
UDIN : 22039730AAUTH03727

S C MEHRA & ASSOCIATES LLP

Head Office : Office No. 42, 1st Floor, Singh Estate No. 3, Minaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

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Branches : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi

SYNTHIKO FOILS LIMITED

CIN No: L27200MH1984PLC033829

Regd Office: 84/1 & 84/2, JAMSAR ROAD, JAWHAR, DIST. PALGHAR - 401603.

Email ID: foilslimited@rediffmail.com

Website: www.synthikofoils.com

PART I
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2021

RS. IN LACS

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months ended	Nine Months ended	Year to Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
Revenue from Operations	876.83	678.86	510.78	2257.72	2018.09	2606.11
Other Income	0.94	11.37	16.48	17.26	31.04	36.80
Total Revenue	877.77	690.23	527.26	2274.98	2049.13	2642.91
II. Expenses						
(a) Cost of materials consumed	685.51	478.71	436.22	1749.94	1430.49	1790.32
(b) Purchase of Stock-in-Trade	24.02	22.30	16.38	65.04	353.70	390.85
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	24.54	50.56	-52.13	11.72	-95.70	-53.66
(d) Employee Benefit Expense	49.93	36.13	34.64	120.52	90.95	130.03
(e) Finance Cost	16.96	8.16	15.32	34.37	40.27	51.38
(f) Depreciation and Amortisation Expense	6.77	6.77	9.06	20.22	27.14	36.26
(g) Other Expenses	35.64	43.50	61.00	151.96	182.18	247.61
Total Expenses	843.37	646.13	520.49	2153.77	2029.03	2592.79
III. Profit before exceptional items & tax (I-II)	34.40	44.10	6.77	121.21	20.10	50.12
Exceptional items	-	-	-	-	-	-
IV. Profit before tax	34.40	44.10	6.77	121.21	20.10	50.12
V. Tax Expense - Current Tax	9.00	11.33	2.15	31.77	6.41	14.50
- Deferred Tax	0.10	-0.17	-0.39	-0.23	-2.19	-2.60
Total Tax Expenses (V)	9.10	11.16	1.76	31.04	4.22	11.90
Profit/(Loss) for the period from continuing operations	25.30	32.94	5.01	90.17	15.88	38.22
Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
Tax Expenses of discontinued operations	-	-	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
VI Total Profit (Loss) for the period	25.30	32.94	5.01	90.17	15.88	38.22
VII Other Comprehensive Income						
Total profit or loss, attributable to						
Profit or Loss attributable to Owners of Parent	-	-	-	-	-	-
Total Profit or Loss attributable to non-controlling interests	-	-	-	-	-	-



VIII	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to Owners of Parent	-	-	-	-	-	-
	Comprehensive Income for the period attributable to Owners of Parent non-controlling interests	-	-	-	-	-	-
	Details of Equity Share Capital						
	Paid-up Equity Share Capital	87.00	87.00	87.00	87.00	87.00	87.00
	Face Value of Equity Share Capital	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5
	Earnings per Equity Share of Rs. 5/- each (*not annualised)						
	(a)Basic	*1.45	*1.84	*0.29	*5.18	*0.91	2.20
	(b)Diluted	*1.45	*1.84	*0.29	*5.18	*0.91	2.20

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th February, 2022. The Statutory Auditors of the Company have carried a Limited Review of the Results for these financial.
- 2 The above results for the quarter ended on December 31, 2021 has been prepared in accordance with the companies (Indian Accounting standards) Rules, 2015 (Ind As) prescribed under section 133 of the companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 Company business activity falls within a Single primary business segment i.e. Aluminium Foils and Packaging.
- 4 Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place : JAWHAR
Date : 08.02.2022



FOR AND ON BEHALF OF THE BOARD
SYNTHIKO FOILS LIMITED

Bhavesh
BHAVESH DADHIA
DIRECTOR
DIN NO. : 00726076