



November 11, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, for the half year ended September 30, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Indus Towers Limited**
(formerly **Bharti Infratel Limited**)

Samridhi Rodhe
Company Secretary

Encl: As above

Indus Towers Limited
(formerly *Bharti Infratel Limited*)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (for financial year 2022-23)	Remarks on approval by audit committee	Value of transaction during the reporting period (April 01, 2022 to September 30, 2022)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (as on March 31, 2022)	Closing balance (as on September 31, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
34	Indus Towers Limited	Vodafone Idea Limited	Entity having significant influence	Other financial liabilities (security deposits received)		-	Not applicable as these relates to outstanding balances		1,591	1,591								
35	Indus Towers Limited	Bharti Airtel Services Limited	Entity having significant influence	Trade payables		-	Not applicable as these relates to outstanding balances		4	4								
36	Indus Towers Limited	Nxtra Data Limited	Entity having significant influence	Trade payables		-	Not applicable as these relates to outstanding balances		-	1								
37	Indus Towers Limited	Smartx Services Limited	Wholly Owned Subsidiary Company	Other financial assets (Loan given)		-	Not applicable as these relates to outstanding balances		83	98								
38	Indus Towers Limited	Smartx Services Limited	Wholly Owned Subsidiary Company	Trade payables		-	Not applicable as these relates to outstanding balances		1	-								
39	Indus Towers Limited	Indus Towers Employees Welfare Trust (formerly Bharti Infratel Employees Welfare Trust)	Controlled trust	Other current assets (Loan given)		-	Not applicable as these relates to outstanding balances		164	135								
Total value of transaction during the reporting period								137,499.70										

Approval of the Audit Committee/Board and Shareholders, as per applicable law, for granting loan to wholly owned subsidiary company has been obtained for an amount upto Rs. 400 Mn.

Note:

1 All the amounts are reported in Millions of Indian Rupees and are rounded to the nearest million except in case of Key managerial personnel and director's remuneration data.

2 Value of the related party transaction as approved by the audit committee is for financial year 2022-23.

3 Revenue from operations is inclusive of GST and interest income on exit EMI and represents gross billed and unbilled transactions recorded during the period.

4 Trade receivables and Other financial assets represents gross billed and unbilled transactions outstanding at the end of the period.

5 As at September 30, 2022, the Company has outstanding provision for doubtful debts pertaining to related parties amounting to Rs. 31,112 Mn.

6 Amount received from KMP for ESOP exercised during the period ended September 30, 2022 is less than 1 million.

7 Opening and closing balances are as at March 31, 2022 and September 30, 2022 respectively.

8 The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the end of the period are unsecured and interest free and settlement occurs in cash and there have been no guarantees provided or received for any related party receivables or payables except in case of one of the related party referred to in Note no. 5 and 6 of standalone and consolidated financial results for quarter and half year ended September 30, 2022 respectively, as filed with the stock exchanges on October 27, 2022.