

Ref: HMVL/CS/08/2020

23rd July, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1
Block G. Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: HMVL

Security Code: 533217

Dear Sirs,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on consolidated basis for the half year ended on 31st March, 2020, in the format as specified in the applicable accounting standards, is enclosed herewith.

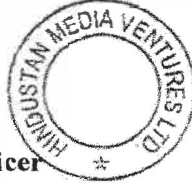
This is for your intimation and records.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**


(Sandeep Gulati)
Chief Financial Officer



Encl.: As above

Registered Office :

Budh Marg, Patna - 800001

Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538

Fax : 0612-2226120

Hindustan Media Ventures Limited - Consolidated Disclosure of Related Party Transactions and Balances

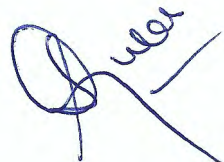
i) List of Related Parties and Relationships with whom transactions have occurred during the period :-

Holding Company	HT Media Limited The Hindustan Times Limited #
Joint venture	HT Content Studio LLP
Fellow subsidiaries	Next Radio Limited Digicontent Limited HT Learning Centers Limited HT Overseas Pte. Ltd. India Education Services Private Limited HT Digital Streams Limited
Key management personnel	Mr. Shamit Bhartia (Managing Director) Mr. Praveen Someshwar (Managing Director) Mr. Ashwani Windlass (Non-Executive Independent Director) Ms. Savitri Kunadi (Non-Executive Independent Director) Mr. Ajay Relan (Non-Executive Independent Director)
Relatives of key management personnel	Mrs. Tripti Someshwar (Relative of Mr. Praveen Someshwar)

The Hindustan Times Limited (HTL) does not hold any direct investment in the Company. However, HTL's subsidiary HT Media Limited holds shares in the Company.

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash (other than Inter-Corporate Deposits) . There have been no guarantees provided or received for any related party receivables or payables.



ii) Transactions for the half year ended March 31, 2020 and balances as at March 31, 2020 [Refer Note A]:

(INR Lakhs)

Particulars	Holding Company	Fellow Subsidiaries	Joint Venture	Key Managerial Personnel (KMP) [Refer Note B]	Relatives of Key Management Personnel	Total
REVENUE TRANSACTIONS						
INCOME						
Jobwork revenue	193	-	-	-	-	193
Sale of advertisement space in publication	258	24	-	-	-	282
Sale of newspaper for circulation	1,004	-	-	-	-	1,004
Infrastructure support services (seats) given	12	393	-	-	-	405
Media marketing commission & collection charges received	41	-	-	-	-	41
Rent received	15	-	-	-	-	15
Interest on inter corporate loan	-	266	-	-	-	266
Share of revenue on joint sale	125	-	-	-	-	125
EXPENSE						
Purchase of stores & spares material	-	-	-	-	-	-
Printing / service charges paid	1,304	-	-	-	-	1,304
Share of Revenue given on Joint Sales / Revenue Sharing	4	9	-	-	-	13
Advertisement expenses	29	57	-	-	-	86
Purchase of newspaper for circulation	138	-	-	-	-	138
Infrastructure support services (seats) taken	52	-	-	-	-	52
Media marketing commission & collection charges paid	289	-	-	-	-	289
Rent and maintenance charges	768	-	-	-	-	768
Fee for Newsprint Procurement Support Services	-	3	-	-	-	3
Remuneration paid to key managerial personnel	-	-	-	471	-	471
Non executive director's sitting fees and commission	-	-	-	15	-	15
News content procurement fees	-	3,355	-	-	-	3,355
Payment of car lease	-	-	-	-	10	10
OTHERS						
Reimbursement of expenses incurred on behalf of the Company by parties	90	-	-	-	-	90
Reimbursement of expenses incurred on behalf of parties by the Company	20	-	-	-	-	20
Inter corporate deposit given by the Company	-	1,400	-	-	-	1,400
Purchase of property, plant and equipment & intangible assets by Company	-	-	-	-	-	-
Sale of property, plant and equipment by Company	8	-	-	-	-	8
Security deposit paid	-	-	-	-	-	-
Security deposit received-refunded back	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-
Investment in shares/ Investment in form of capital contribution	-	-	284	-	-	284
BALANCE OUTSTANDING						
Investment in shares/ Investment in form of capital contribution (Refer Note C)	-	-	324	-	-	324
Trade and other receivables	1,823	54	-	-	-	1,877
Trade payables	368	444	-	-	2	814
Inter corporate deposit given & interest accrued on it	-	6,389	-	-	-	6,389
Security deposits paid by the Company	1,446	-	-	-	-	1,446
Security deposits received by the Company	575	-	-	-	-	575

Note A:-The transactions above do not include GST, VAT etc.

Note B:-Key management personnel and relatives of promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

Note C:- Represents carrying value of investment appearing in the consolidated financial statements under equity method of accounting.