

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

July 26, 2019

Reg: Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,
Proceedings of 37th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 37th Annual General Meeting (AGM) of the Company held on Friday, July 26, 2019 at 9.00 am at the Registered Office of the Company at Plot No.1, GIDC Industrial estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat - 393110, the meeting concluded at 10.25 am:

1. Members by an ordinary resolution have approved and adopted the audited annual accounts of the Company for the financial year ended March 31, 2019 together with Auditors' Report and Directors' Report thereon.
2. Members by an ordinary resolution have approved re-appointment of Mr. Prakash Tatia (DIN: 06559106) who was retiring by rotation.
3. Members by an ordinary resolution have ratified the appointment of M/s. Pathak H.D. & Associates, Chartered Accountants as the statutory auditors of the Company to hold office from the conclusion of the 37th Annual General Meeting until the conclusion of the 38th Annual General Meeting at a fee of Rs.9,50,000 (subject to deduction of tax at source at such rate as may be applicable) and out of pocket expenses.
4. Members by an ordinary resolution have ratified the remuneration to, M/s. Kiran J. Mehta, Cost Accountants as Cost Auditors of the Company for the financial year 2019-20.
5. Members by a special resolution have re- appointed Mr. Atul Desai (DIN: 00019443) as the Independent Director of the Company for second term of 5 years w.e.f. May 27, 2019.
6. Members by a special resolution have approved remuneration to Mr. Anuj Burakia (Whole Time Director) by way of 835,000 Employee Stock Options ("ESOP") under RMG Alloy Steel Ltd Employee Stock Options (Senior Management Personnel) Scheme 2018.
7. Members by a special resolution have approved change of name of the Company from 'RMG Alloy Steel Limited' to 'Welspun Specialty Solutions Limited'.



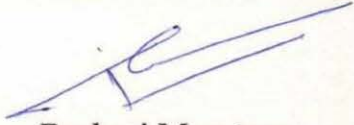
Certificate No. 20004218 TS09 ISO/TS 16949:2009
Certificate No. 20004218 QM08 ISO 9001:2008
CIN L27100GJ1993PLC020358

Corporate Office : B/9 Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013
Tel. : +91 22661 35983 Fax: +91 2224908020 www.rmgalloysteel.com
Registered Office & Works : Plot No.1, G.I.D.C. Industrial Estate Jhagadia-Valia Road, Jhagadia Dist. Bharuch - 393 110.
Gujarat. (INDIA) Tel. : +91-2645 - 226743



8. Members by a special resolution have approved alteration in the terms of 35,792,000 6.5% Redeemable Preference Shares of Rs.10/- each ("RPS") by way of extension of tenor of RPS from existing 15 months to 18 months from the date of allotment.
9. Members by a special resolution have approved material related party transactions (including any modifications, alterations or amendments thereto) entered into/ to be entered into by the Company in the ordinary course of business and on arm's length basis with Welspun Steel Ltd.

Yours Faithfully,
For RMG Alloy Steel Limited



Rashmi Mamtura
Company Secretary
F-8658

