Date: 15th February, 2023

BSE Limited (BSE) Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 **Company Code : 523539**	The Manager, Listing Department **National Stock Exchange of India Limited (NSE)** 'Exchange Plaza', C-1, Block G,Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol :PRECWIRE**

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 and 29(1) of Listing Obligation and Disclosure Regulation, 2015 (LODR)

Ref: Outcome of the Meeting of Board of Director held on 06th January, 2023 and our Extra Ordinary General held on 30th January, 2023

With reference to above we have to state further as above:

1.   The Board and the Members at the aforesaid meeting/s had approved the issue of fully paid Equity Shares on Preferential basis at price of Rs. 73.29/- per Equity Share, which included a premium of Rs. 72.29 /- per Equity Shares at face value of Rs. 1 each fully paid up aggregating to total issuance of 52,03,630 Equity Shares on preferential basis to the investors mentioned below:

Sr. No.	Name of Investor	No of Shares approved for issuance on preferential basis
1	Four Dimension Securities (India) Limited CIN: U74999MH1985PLC034989	2601815
2	Singularity Holdings Limited CIN: U65990MH1985PLC035046	2601815
	Total	52,03,630

2.   While the above allotment approved was based on Valuation Report dated 05th January, 2023 provided by Registered Valuer, however due to inadvertent error by Valuer, for taking into consideration of the adjustment factor in lieu of Bonus Shares allotted to the members issued during December, 2022 was done incorrectly as required by NSE, which resulted in such above valuation price which was marginally lower than the correct price as per NSE formula, as conveyed by NSE vide Letter dated 10th February, 2023 ref. NSE/LIST/34095.

3. In the circumstances, as mentioned in the forgoing paragraphs, as required, we hereby convene, under this intimation to you, a meeting of Board of Director on Saturday, 18th February, 2023 to consider and approve the following matters:

a) Cancellation of Resolutions & approvals adopted/granted in this regard, at the Meeting of the Board held on 06th January, 2023 and also at subsequent relevant Resolutions/approvals adopted/passed by the Shareholders at the Extra Ordinary General Meeting held on 30th January, 2023 for the issuance of said Equity Shares on preferential basis;

b) Fresh Issue of Equity Shares on preferential basis to the below mentioned Investors subject to approval of Board of Directors at the above meeting to be held on 18th February, 2023, as well as subject to approval Shareholders through EGM/postal ballot and Regulators including other Authorities:

Sr. No.	Name of Investor	No of Shares to be approved for issuance of equity shares on preferential basis
1	Four Dimension Securities (India) Limited CIN: U74999MH1985PLC034989	2601815
2	Singularity Holdings Limited CIN: U65990MH1985PLC035046	2601815

c) Decide the date of ensuing Extra Ordinary General Meeting(EGM)/ through Postal Ballot for consideration and approval of the fresh issue of Equity Shares on preferential basis as stated in 3(b) above.

For Precision Wires India Limited

Deepika Pandey
Company Secretary & Compliance officer