

25th February, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Intimation of Revision in Credit Ratings

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Regulation”).

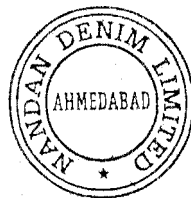
In accordance with the said Regulation, we wish to inform that Brickwork Ratings has revised the ratings of the Company, as per communication received on February 25, 2020, as under:

Facility	Previous Rating	Revised Rating	Whether upgraded or downgraded	Reason
Long Term	BWR A Outlook - Negative	BWR A- (Credit Watch with Negative Implications)	Downgraded	Due to fire accident and consequent temporary closure of one of the manufacturing units
Short Term	BWR A1	BWR A1	No change	

You are requested to kindly take the same on record.

For NANDAN DENIM LIMITED


Purvee Roy
Company Secretary



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)