

19th January, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code : 517354

NSE Symbol : HAVELLS

Sub: (1) Limited Reviewed Un-Audited Standalone and Consolidated Financial Results for the Third Quarter and Nine months ended 31st December, 2022
(2) Declaration of Interim Dividend

Dear Sir,

In terms of Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the extracts of the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2022 as approved by the Board of Directors in its meeting held today i.e. 19th January, 2023 which commenced at 11:30 am and concluded at 2:10 pm.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

Declaration of Interim Dividend

The Board of Directors has also declared an Interim Dividend of Rs. 3/- per Equity Share of Re. 1/- each i.e. @ 300% on the Equity Share Capital of the Company.

The same shall be payable to all those Shareholders whose names appear in the Register of Members as on the Record Date i.e. 28.01.2023 (a separate intimation of the same has already been given to the Exchanges vide letter dated 06.01.2023).

The Dividend shall be paid/ dispatched to the shareholders on or before 30 days from the date of its declaration i.e. on or before 17th February, 2023.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

Encl: as above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA)

Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building,
K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

Consumer Care No.:

1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)

CIN: L31900DL1983PLC016304

GSTIN: 09AAACH0351E2Z2

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Havells India Limited
904, 9th Floor, Surya Kiran Building
K G Marg, Connaught Place,
New Delhi - 110001

1. We have reviewed the unaudited standalone financial results of Havells India Limited (the "Company") for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2022' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



Sougata Mukherjee
Partner
Membership Number: 057084
UDIN: 23057084BGYFPL3047

Place: Gurugram
Date: January 19, 2023

Price Waterhouse & Co Chartered Accountants LLP, Building No. 8, 8th Floor, Tower B, DLF Cyber City
Gurugram - 122 002, Haryana
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Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001

Corporate Off. : ORG Towers, 2D, Sector - 126, Expressway, Noida - 201 304

Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com

CIN: L31900DL1983PLC016304

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs in Crores)

S.N	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	4,119.71	3,668.94	3,652.25	12,018.79	9,471.48	13,988.53
b)	Other Income	39.90	43.33	48.80	130.21	116.28	160.42
	Total Income	4,159.61	3,712.27	3,701.05	12,149.00	9,587.74	14,048.95
2	Expenses						
a)	Cost of raw materials and components consumed	2,321.99	2,065.68	2,099.60	6,779.22	5,284.42	7,772.05
b)	Purchases of traded goods	673.27	704.82	458.10	2,163.85	1,231.31	1,831.48
c)	Change in inventories of finished goods, traded goods and work in progress etc	(235.51)	(234.88)	(74.70)	(643.83)	(253.95)	(219.48)
d)	Employee benefits expense	326.81	306.81	257.41	935.50	739.33	1,014.65
e)	Finance costs	7.28	6.83	12.30	23.87	34.36	53.41
f)	Depreciation and amortisation expense	74.57	72.09	66.19	218.71	190.11	260.83
g)	Other expenses						
	Advertisement and sales promotion	127.82	86.69	100.27	327.88	177.99	246.82
	Others	481.90	452.75	381.23	1,383.98	1,055.30	1,485.39
	Total Expenses	3,777.83	3,460.78	3,290.40	11,189.18	8,458.87	12,445.16
3	Profit before tax and exceptional items (1-2)	381.78	251.49	410.65	959.82	1,128.87	1,603.79
4	Exceptional Items (refer note 3)						
a)	Loss due to fire	-	106.70	-	106.70	-	-
b)	Insurance claim receivable	-	(106.70)	-	(106.70)	-	-
5	Net Profit/(Loss) for the period before tax and after exceptional items (3+4)	381.78	251.49	410.65	959.82	1,128.87	1,603.79
6	Income tax expense						
a)	Current tax	94.08	63.62	99.21	240.41	275.06	397.55
b)	Deferred tax (Credit) / Charge	3.76	1.00	5.52	6.17	12.03	11.51
	Total tax expense	97.84	64.62	104.73	246.58	287.09	409.06
7	Profit for the period (5-6)	283.94	186.87	305.92	713.24	841.78	1,194.73
8	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit and loss in subsequent period towards re-measurement gains / (loss) on defined benefit plans	(1.18)	(1.17)	(1.44)	(3.49)	(4.33)	7.38
	Income tax relating to items that will not be reclassified to profit and loss in subsequent period	0.30	0.29	0.36	0.88	1.09	(1.86)
	Other Comprehensive Income/(Loss) for the period, net of tax	(0.88)	(0.88)	(1.08)	(2.61)	(3.24)	5.52
9	Total comprehensive income for the period, net of tax (7+8)	283.06	185.99	304.84	710.63	838.54	1,200.25
10	Paid up equity share capital (Face value of Rs.1/- each)	62.85	62.65	62.63	62.65	62.63	62.63
11	Reserves (excluding revaluation reserve shown in the balance sheet)						5,926.01
12	Earnings per equity share (EPS)						
	(Nominal value of Re. 1/-each) (not annualised):						
a)	Basic EPS (Rs.)	4.53	2.98	4.88	11.38	13.44	19.08
b)	Diluted EPS (Rs.)	4.53	2.98	4.88	11.38	13.44	19.08

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on January 19, 2023. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have issued an unmodified report on the above results.
- During the previous quarter, there was an incident of fire on July 27, 2022 at one of the plants of the Company situated at Neemrana location, resulting in a loss of Building, Plant and Machinery, Other Property Plant & Equipments and inventories with a book value of Rs 106.70 crores, which has been accounted for and disclosed as an "Exceptional Items" in these financial results. The process relating to filing of claim with the insurance company is in progress. The Company has adequate insurance coverage for the aforesaid loss and based on its assessment of the loss and terms and conditions of the insurance policies, the claim is fully admissible. Accordingly, Rs 106.70 crores has been accounted for as Claims Receivable and disclosed as an "Exceptional Items" in these financial results.
- Havells Holdings Limited, a wholly owned subsidiary of the Company, situated in Isle of man was dissolved on October 27, 2022 after completing the process of voluntary winding up.
- The Board of Directors of the company has declared an interim dividend of Rs 3/- per equity share of Re. 1/- each.

For and on behalf of the Board
Havells India Limited



(Anil Rai Gupta)

Chairman and Managing Director

Place Noida
Date January 19, 2023



HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001

Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304

Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com

CIN: L31900DL1983PLC016304

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs in Crores)

S.N.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
1	Segment Revenue (Sales and other operating revenue)						
	a) Switchgears	514.10	487.83	495.96	1,518.60	1,311.98	1,786.40
	b) Cable	1,412.14	1,359.39	1,205.83	3,964.45	3,156.98	4,645.08
	c) Lighting & Fixtures	420.08	396.98	408.02	1,188.18	971.48	1,370.88
	d) Electrical Consumer Durables	934.76	773.47	892.62	2,546.35	2,197.03	3,066.85
	e) Lloyd Consumer	606.76	414.08	465.68	2,104.55	1,301.40	2,260.59
	f) Others	231.87	237.19	184.14	696.66	532.61	758.73
	Total	4,119.71	3,668.94	3,652.25	12,018.79	9,471.48	13,888.53
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Segment Revenue	4,119.71	3,668.94	3,652.25	12,018.79	9,471.48	13,888.53
2	Segment Results						
	a) Switchgears	126.96	122.00	145.35	384.29	367.69	490.75
	b) Cable	162.76	85.90	125.62	336.16	367.06	540.26
	c) Lighting & Fixtures	53.35	57.04	86.91	171.45	195.94	257.63
	d) Electrical Consumer Durables	122.83	90.09	113.76	322.72	307.47	457.55
	e) Lloyd Consumer	(59.63)	(83.29)	(41.80)	(198.79)	(49.81)	(71.10)
	f) Others	7.21	4.08	4.58	23.47	30.20	56.71
	Total	413.48	275.82	434.42	1,039.30	1,218.55	1,731.80
	Add : (i) Other un-allocable Income	39.90	43.33	48.80	130.21	116.26	160.42
	Less: (i) Finance costs	(7.28)	(6.83)	(12.30)	(23.87)	(34.36)	(53.41)
	(ii) Other unallocable expenses	(64.32)	(60.83)	(60.27)	(185.82)	(171.58)	(235.02)
	(iii) Exceptional items	-	-	-	-	-	-
	a) Loss due to fire	-	106.70	-	106.70	-	-
	b) Insurance claim receivable	-	(106.70)	-	(106.70)	-	-
	Total Profit before tax and after exceptional items	381.78	251.49	410.65	959.82	1,128.87	1,603.79
3	Segment Assets						
	a) Switchgears	620.19	688.23	645.33	620.19	645.33	611.98
	b) Cable	1,166.90	1,117.43	1,143.59	1,166.90	1,143.59	1,126.47
	c) Lighting & Fixtures	718.74	727.42	632.70	718.74	632.70	612.07
	d) Electrical Consumer Durables	1,168.39	1,310.41	1,190.90	1,168.39	1,190.90	1,240.26
	e) Lloyd Consumer	3,754.51	3,256.16	2,803.71	3,754.51	2,803.71	3,076.03
	f) Others	270.28	292.40	286.15	270.28	286.15	239.43
	Total	7,699.01	7,392.05	6,702.38	7,699.01	6,702.38	6,906.24
	g) Unallocable assets	2,989.13	2,777.78	3,151.65	2,989.13	3,151.65	3,598.92
	Total Assets	10,688.14	10,169.83	9,854.03	10,688.14	9,854.03	10,505.16
4	Segment Liabilities						
	a) Switchgears	325.66	383.18	397.79	325.66	397.79	336.80
	b) Cable	962.64	740.82	701.26	962.64	701.26	742.99
	c) Lighting & Fixtures	300.12	390.31	310.00	300.12	310.00	254.37
	d) Electrical Consumer Durables	575.65	579.47	751.09	575.65	751.09	681.57
	e) Lloyd Consumer	723.41	784.17	599.35	723.41	599.35	911.84
	f) Others	131.16	150.27	146.64	131.16	146.64	124.07
	Total	3,018.64	3,028.22	2,906.13	3,018.64	2,906.13	3,051.64
	g) Unallocable liabilities	1,224.27	980.64	1,320.18	1,224.27	1,320.18	1,464.88
	Total Liabilities	4,242.91	4,008.86	4,226.31	4,242.91	4,226.31	4,516.52



[Handwritten Signature]

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To

The Board of Directors
Havells India Limited
904, 9th Floor, Surya Kiran Building,
K.G. Marg, Connaught Place
New Delhi – 110001

1. We have reviewed the unaudited consolidated financial results of Havells India Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), (refer paragraph 4 below) for the quarter ended December 31, 2022 and the year to date results for the period from April 01, 2022 to December 31, 2022 which are included in the accompanying 'Statement of Unaudited consolidated financial results for the quarter and nine months ended December 31, 2022' (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: (a) Havells India Limited (Parent) (b) Havells Holdings Limited (wholly owned subsidiary) till October 27, 2022 and (c) Havells Guangzhou International Limited (wholly owned subsidiary).



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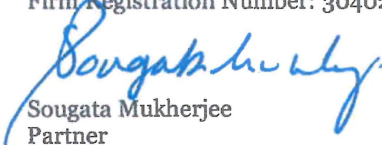
Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 7.86 crores and Rs. 32.73 crores, total net profit/(loss) after tax of Rs. (0.42) crores and Rs. 0.45 crores and total comprehensive income / (loss) of Rs. 0.14 crores and Rs. 0.51 crores for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009


Sougata Mukherjee
Partner
Membership Number 057084
UDIN: 23057084BGYFPM6420

Place: Gurugram
Date: January 19, 2023

HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001
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Tel. # 0120-3331000, Fax # 0120-3332000, Email: investors@havelis.com
CIN: L31900DL1983PLC016304

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**


(Rs in Crores)

S.N	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	4,127.57	3,679.49	3,664.21	12,051.52	9,512.22	13,938.48
	b) Other income	39.64	43.77	48.84	131.00	116.33	160.44
	Total Income	4,167.21	3,723.26	3,713.05	12,182.52	9,628.55	14,098.92
2	Expenses						
	a) Cost of raw materials and components consumed	2,321.99	2,065.68	2,089.59	6,779.22	5,281.58	7,770.07
	b) Purchases of traded goods	679.14	713.09	467.70	2,189.81	1,264.22	1,871.40
	c) Change in inventories of finished goods, traded goods and work in progress etc	(235.51)	(234.88)	(74.70)	(843.83)	(253.95)	(219.48)
	d) Employee benefits expense	328.23	308.48	258.84	940.44	743.80	1,020.69
	e) Finance costs	7.28	6.83	12.30	23.87	34.36	53.41
	f) Depreciation and amortisation expense	74.58	72.10	66.20	218.75	190.15	260.69
	g) Other expenses						
	Advertisement and sales promotion	127.82	86.69	100.27	327.88	177.99	246.82
	Others	482.29	453.58	382.30	1,396.01	1,058.09	1,488.56
	Total Expenses	3,786.82	3,471.57	3,302.50	11,222.15	8,496.24	12,492.36
3	Profit before tax and exceptional items (1-2)	381.39	251.69	410.55	960.37	1,132.31	1,606.56
4	Exceptional items (refer note 3)						
	a) Loss due to fire	-	106.70	-	106.70	-	-
	b) Insurance claim receivable	-	(106.70)	-	(106.70)	-	-
5	Net Profit / (Loss) for the period before tax and after exceptional items (3+4)	381.39	251.69	410.55	960.37	1,132.31	1,606.56
6	Income tax expenses						
	a) Current tax	94.11	83.68	99.21	240.51	276.29	398.58
	b) Deferred tax ((Credit) / Charge)	3.78	1.00	5.52	6.17	12.03	11.51
	Total tax expense	97.87	84.68	104.73	246.68	288.32	410.09
7	Profit for the period (5-6)	283.52	187.01	305.82	713.69	843.99	1,196.47
8	Other Comprehensive Income/(Loss) for the period						
A	Items that will not be reclassified to profit and loss in subsequent period towards re-measurement gains / (loss) on defined benefit plans	(1.18)	(1.17)	(1.44)	(3.49)	(4.33)	7.38
	Income tax relating to items that will not be reclassified to profit and loss in subsequent period	0.30	0.29	0.36	0.88	1.09	(1.66)
B	Items to be reclassified to profit or loss in subsequent periods towards exchange differences on translation of foreign operations	0.56	(0.34)	0.18	0.06	0.48	0.86
	Income tax relating to items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) for the period, net of tax	(0.32)	(1.22)	(0.90)	(2.55)	(2.76)	6.18
9	Total comprehensive income for the period, net of tax (7+8)	283.20	185.79	304.92	711.14	841.23	1,202.65
10	Paid up equity share capital (Face value of Re.1/- each)	62.65	62.65	62.63	62.65	62.63	62.63
11	Reserves (excluding revaluation reserve shown in the balance sheet)						5,940.26
12	Earnings per equity share (EPS)						
	(Nominal value of Re. 1/-each) (not annualised):						
	a) Basic EPS (Rs.)	4.53	2.98	4.88	11.39	13.48	19.11
	b) Diluted EPS (Rs.)	4.53	2.98	4.88	11.39	13.48	19.10

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment there after.
- The above consolidated financial results have been reviewed by the Audit Committee. These consolidated results have been approved by the Board of Directors at their meeting held on January 19, 2023. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have issued an unmodified report on the above results.
- During the previous quarter, there was an incident of fire on July 27, 2022 at one of the plants of the Group situated at Neemrana location, resulting in a loss of Building, Plant and Machinery, Other Property Plant and Equipments and Inventories with a book value of Rs 106.70 crores, which has been accounted for and disclosed as an "Exceptional Items" in these financial results. The process relating to filing of claim with the insurance company is in progress. The Group has adequate insurance coverage for the aforesaid loss and based on its assessment of the loss and terms and conditions of the insurance policies, the claim is fully admissible. Accordingly, Rs 106.70 crores has been accounted for as Claims Receivable and disclosed as an "Exceptional Items" in these financial results.
- Havells Holdings Limited, a wholly owned subsidiary of the Group, situated in Isle of man, was dissolved on October 27, 2022 after completing the process of voluntary winding up.

For and on behalf of the Board
Havells India Limited



(Anil Rai Gupta)

Chairman and Managing Director

Place: Noida

Date: January 19, 2023



HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001

Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304

Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com

CIN: L31900DL1983PLC016304

**UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs in Crores)

S.N.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and other operating revenue)						
	a) Switchgears	514.33	487.90	495.97	1,519.16	1,321.46	1,795.97
	b) Cable	1,412.14	1,359.39	1,205.83	3,964.45	3,156.98	4,645.06
	c) Lighting & Fixtures	423.17	401.75	412.92	1,198.59	986.37	1,391.60
	d) Electrical Consumer Durables	935.74	773.47	895.53	2,548.76	2,201.22	3,073.94
	e) Lloyd Consumer	610.32	419.79	489.82	2,123.90	1,313.58	2,273.16
	f) Others	231.87	237.19	184.14	698.66	532.61	758.73
	Total	4,127.57	3,679.49	3,664.21	12,051.52	9,512.22	13,938.48
	Less : Inter Segment Revenue						
	Total Segment Revenue	4,127.57	3,679.49	3,664.21	12,051.52	9,512.22	13,938.48
2	Segment Results						
	a) Switchgears	127.05	121.99	144.79	384.44	369.68	493.54
	b) Cable	162.76	85.90	125.62	336.16	367.06	540.50
	c) Lighting & Fixtures	53.55	57.55	87.42	172.50	198.94	262.21
	d) Electrical Consumer Durables	122.81	90.04	112.79	322.86	306.11	457.59
	e) Lloyd Consumer	(60.03)	(83.99)	(42.87)	(200.33)	(51.96)	(73.46)
	f) Others	7.21	4.08	4.40	23.47	30.02	56.90
	Total	413.35	275.57	432.15	1,039.10	1,219.85	1,737.28
	Add : (i) Other un-allocable income	39.64	43.77	48.84	131.00	116.33	160.44
	Less: (f) Finance costs	(7.28)	(6.83)	(12.30)	(23.87)	(34.36)	(53.41)
	(ii) Other unallocable expenses	(64.32)	(60.82)	(58.14)	(185.86)	(169.51)	(237.75)
	(iii) Exceptional items						
	a) Loss due to fire	-	106.70	-	106.70	-	-
	b) Insurance claim receivable	-	(106.70)	-	(106.70)	-	-
	Total Profit before tax and after exceptional items	381.39	251.69	410.55	960.37	1,132.31	1,606.56
3	Segment Assets						
	a) Switchgears	620.19	688.23	645.33	620.19	645.33	612.08
	b) Cable	1,166.90	1,117.43	1,143.59	1,166.90	1,143.59	1,126.72
	c) Lighting & Fixtures	718.74	727.42	632.70	718.74	632.70	612.15
	d) Electrical Consumer Durables	1,168.39	1,310.41	1,190.90	1,188.39	1,190.90	1,240.43
	e) Lloyd Consumer	3,754.51	3,256.16	2,803.71	3,754.51	2,803.71	3,076.17
	f) Others	270.28	292.40	286.15	270.28	286.15	239.47
	Total	7,699.01	7,392.05	6,702.38	7,699.01	6,702.38	6,907.02
	g) Unallocable assets	3,003.72	2,792.77	3,187.82	3,003.72	3,187.82	3,616.19
	Total Assets	10,702.73	10,184.82	9,890.20	10,702.73	9,890.20	10,523.21
4	Segment Liabilities						
	a) Switchgears	325.66	383.18	397.79	325.66	397.79	335.03
	b) Cable	962.64	740.82	701.28	962.64	701.28	739.65
	c) Lighting & Fixtures	300.12	390.31	310.00	300.12	310.00	265.53
	d) Electrical Consumer Durables	575.65	579.47	751.09	575.65	751.09	681.04
	e) Lloyd Consumer	723.41	784.17	599.35	723.41	599.35	907.40
	f) Others	131.16	150.27	146.64	131.16	146.64	123.43
	Total	3,018.64	3,028.22	2,906.13	3,018.64	2,906.13	3,052.08
	g) Unallocable liabilities	1,226.98	983.89	1,341.81	1,226.98	1,341.81	1,468.24
	Total Liabilities	4,245.62	4,012.11	4,247.94	4,245.62	4,247.94	4,520.32



Signature