



GOYAL ASSOCIATES LIMITED

Registered Office: A-407, Synergy Corporate Road, off. S G Highway, Near Vodafone House, Makarba, Ahmedabad – 380 051

To,
General Manager,
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 001.

11/08/2020

Script Code: 530663

Scrip Name: GOYALASS

Sub: Intimation of Change of Directors and Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 10th August, 2020 has approved and taken note of the following decisions:

1. Change in designation of Mr. Durga Prasad from Executive Director to Managing Director on the Board of Directors of the Company w.e.f. August 10, 2020 to hold office for a term upto 5 (Five) consecutive years subject to the approval of the members in the ensuing General Meeting.
2. Resignation of Mr. Vinay Agrawal from the position of Managing Director w.e.f August 10, 2020 due to personal reason and some other pre-occupation. He expressed his gratitude to each member of the board, for their valuable guidance and contribution during his tenure. The Board wish him continue success and the very best for all his future endeavors.

The details required along with brief profile under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure.

We, further affirm that Mr. Durga Prasad have not been debarred from holding the office of the Director by virtue of any order of Securities and Exchange Board of India or such other authorities.

Kindly take note of the above and oblige.

For Goyal Associates Limited

Mamehta

Mauli Mehta
Company Secretary





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Annexure-I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Durga Prasad	Mr. Vinay Agrawal
Reason for change viz. appointment, resignation, removal, death or otherwise.	Change in Designation	Resignation
Date of appointment/cessation (as applicable) & term of appointment	10/08/2020 Change in Designation from Executive Director to Managing Director on the Board of Directors of the Company w.e.f. August 10, 2020 to hold office for a term upto 5 (Five) consecutive years subject to the approval of the members in the ensuing General Meeting.	10/08/2020 N.A.
Brief profile (in case of appointment)	Education : 1. BSC in Computer Science. 2. PGDBM-Business Management from IIET, Hyderabad. 3. Lean Six Sigma green Belt from Exemplar Global. Work Experience : 1. Vrushak Capital (Jan-2000 to Dec-2005) Involved in financial modeling and fundamental analysis of companies in financial sector. 2. Kotak Group (Jan-2006 to Dec-2015) as Assistant Vice President. 3. Reliance Securities Limited (Jan-2016 to June-2020) Regional Head.	N.A.
Disclosure of relationships between directors (in case of appointment)	Mr. Durga Prasad is not related to any Director of the Company.	N.A

For Goyal Associates Limited

M. Mehta

**Mauli Mehta
Company Secretary**

