

MAY 23, 2023

BSE Limited
P.J. TOWERS,
Dalal Street, Fort
Mumbai-400001

The National Stock Echange Of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex Bandra (East), Mumbai-400051

Dear Sirs,

In terms of regulation 23(9) of SEBI (Listing Obligations & Disclosures Requirements) regulations, 2015, as amended, please find enclosed the statement on Related Party Transactions of The Company on a consolidated basis, in the format specified in the relevant accounting standards for the year ended March 31,2023

This is for your information and record.

Very truly yours,
INDO NATIONAL LIMITED

J.Srinivasan

Company Secretary

**ENCL: AS ABOVE** 



## CONSOLIDATION Indo National Limited

Indo National Limited List of Related Party transactions during October 2022 to March 2023 (In Lacs)														(In Lacs)				
List of No				ile of the countere	and the same of th			7	In case monies are due to either party as a		In case any financial indebtedness is incurred to							
	Details of the party (listed ent entering into the trans		Deta	etails of the counterparty				 	result of the transaction (see Note 1)		make or give loans, inter-corporate depos advances or investments			osits, Details of the loans, inter-corporate de				
S. No					Relationship of the counterparty with the listed	Type of related party transaction (see Note 5)	Value of the related party				Nature of indebtedness (loan/	Cost (see Note		Nature (loan/ advance/ inter-	Interest _	Secured/	Purpose for which the funds will be	
	Name	PAN	Name	PAN	entity or its subsidiary		transaction as approved by the audit committee (see	Value of transaction during the reporting	Opening balance	Closing balance	issuance of debt/ any other etc.)		Tenure	corporate deposit/ investment	Rate (%)	unsecured	ultimate recipient of	
1	Indo National Ltd		Apex Agencies		Enterprise with significant Influence	Sales	Note 6a) 4,087.25	period (see Note 6b) 4,087.25	1,172.85	806.13							funds (end-usage)	
2	Indo National Ltd		Apex Agencies		Enterprise with significant Influence	Services Received	175.53	175.53	-								+	
	Indo National Ltd		Apex Agencies		Enterprise with significant Influence	Services Rendered	121.71	121.71	-									
	Indo National Ltd		Associated Electrical Agencies		Enterprise with significant Influence	Sales	3,459.63	3,459.63	932.45	645.30								
	Indo National Ltd		Associated Electrical Agencies		Enterprise with significant Influence	Services Received	107.84	107.84	332.43	043.30							+	
-	Indo National Ltd		Associated Electrical Agencies		Enterprise with significant Influence	Services Rendered	106.36	106.36									+	
_	Indo National Ltd		Deccan Hospitals		Enterprise with significant Influence	Sales	151.04	151.04	23.71	0.24							+	
	Indo National Ltd		Deccan Hospitals  Deccan Hospitals		Enterprise with significant Influence	Services Received	52.13	52.13	23.71	0.24								
	Indo National Ltd		Radhiohms properties pvt ltd		Enterprise with significant influence	Services Received Services Received	7.47	7.47	-									
<u> </u>									-									
	Indo National Ltd		Kalpataru Enterprises PVT Ltd		Enterprise with significant Influence	Services Received	60.83	60.83	-	-								
-	Indo National Ltd		Radhiohms Agencies		Enterprise with significant Influence	Sales	917.92	917.92	347.67	204.74								
	Indo National Ltd		Radhiohms Agencies		Enterprise with significant Influence	Services Received	19.81	19.81	-	-								
	Indo National Ltd		Radhiohms Agencies		Enterprise with significant Influence	Services Rendered	26.11	26.11	-	-								
14	Indo National Ltd		RAL Consumer Products Limited		Enterprise with significant Influence	Sales	1,012.02	1,012.02	476.93	225.39								
15	Indo National Ltd		RAL Consumer Products Limited		Enterprise with significant Influence	Services Received	38.27	38.27	-	-								
16	Indo National Ltd		RAL Consumer Products Limited		Enterprise with significant Influence	Services Rendered	27.24	27.24	-	-								
17	Indo National Ltd		P.Dwaraknath Reddy		Key Managerial Personnel	Salaries and other benefits to directors	As per Company remuneration policy	59.33	-	-								
18	Indo National Ltd		R.P.Khaitan		Key Managerial Personnel	Salaries and other benefits to directors	As per Company remuneration policy	74.34	-	-								
19	Indo National Ltd		P.Aditya Reddy		Key Managerial Personnel	Salaries and other benefits to directors	As per Company remuneration policy	59.52	-	-								
20	Indo National Ltd		Kineco Kaman Composites India Pvt Ltd		Subsidiaries	Shared services	8.29	4.37	-									
21	Indo National Ltd		Kineco Kaman Composites India Pvt Ltd		Subsidiaries	Sale of goods or services	454.45	364.48	-88.14	-24.43								
22	Indo National Ltd		Kineco Kaman Composites India Pvt Ltd		Subsidiaries	Purchase of goods or services	6.00	15.54		_								
23	Indo National Ltd		Kineco Kaman Composites India Pvt Ltd		Subsidiaries	Reimbursement of Expenses	12.00	26.98										
24	Indo National Ltd		Kineco Kaman Composites India Pvt Ltd		Subsidiaries	Purchase of Machinary	11.80	11.80										
25	Indo National Ltd		Kineco Kaman Composites India Pvt Ltd		Subsidiaries	Shared services ( Purchase )	7.15											
26	Indo National Ltd		Shekhar Sardessai		KMP - Executive Vice Chairman and Managing Director	Interest paid	9.75			-79.44								
	Indo National Ltd		Sneknar Sardessai		KMP - Executive Vice Chairman and Managing Directo	Pomunavation	138.40	4.86	-/5./2	-79.44							+	
			Shekhar Sardessai					109.71	-83.17	-						$\rightarrow$		
_	Indo National Ltd		Vinay Jagtap		KMP - Executive Director	Salaries and other benefits to directors and employees	45.13	22.36	-2.34	-2.30								
_	Indo National Ltd		Prashant Naik		KMP - Director	Salaries and other benefits to directors and employees	21.58	10.79	-1.37	-1.51								
	Indo National Ltd		Aravind Kumar S R		KMP - CFO	Salaries and other benefits to directors and employees	54.43	27.22	-2.64	-2.32								
31	Indo National Ltd		Manisha Naik Shirgaonkar		KMP - CS	Salaries and other benefits to directors and employees	15.88	7.94	-0.91	-0.76								
32	Indo National Ltd		Kineco Exel Composites India Private Limited		Subsidiaries	Shared services	23.17	10.67	10.46	8.80								
33	Indo National Ltd		Kineco Exel Composites India Private Limited		Subsidiaries	Rent	73.72	36.86	-	-								
34	Indo National Ltd		Kineco Exel Composites India Private Limited		Subsidiaries	Purchase of goods or services	12	3.23	-	-								
35	Indo National Ltd		Kineco Exel Composites India Private Limited		Subsidiaries	Recovery of Expenses	48	20.78	_									
36	Indo National Ltd		Kineco Exel Composites India Private Limited		Subsidiaries	Interest	0.04	0.01	_									
37	Indo National Ltd		Exel Composites N.V.		Subsidiaries	Purchase of goods or services	54.00	53.76	-0.64									
38	Indo National Ltd		Kaman Composites - Vermont, Inc		Subsidiaries	Purchase of goods or services	27.00	26.33	-0.21	-3.18								
39	Indo National Ltd		AV & MRO Operations		Subsidiaries	Recovery of Expenses	2.00	0.63										
40	Indo National Ltd		Exel Composites Oyj		Subsidiaries	Recovery of Expenses	8.00	5.39	-									
	Total							11,335.42										
								11,555.42										