

Ref No. 2674/22

10 June 2022

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Disclosure of related party transactions

Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021; we submit the disclosure of transactions with related parties for the year ended 31 March 2022.

You are requested to take the same on record.

Thanking you

Yours faithfully,  
For Kirloskar Ferrous Industries Limited



Mayuresh Gharpure  
Company Secretary



Encl : a/a

Disclosure of Related Party Transactions for the year ended 31 March 2022

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No	Details of the party (listed entity / subsidiary) entering into transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (₹ in Crores)	Value of transaction during the reporting period (₹ in Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name and PAN	Name and Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance (₹ in Crores)	Closing Balance (₹ in Crores)	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Kirloskar Ferrous Industries Limited	Kirloskar Industries Limited	Holding Company	Dividend	-	38.85	-	-	-	-	-	-	-	-	-	
				Rent	0.10	0.06	-	-	-	-	-	-	-	-		
				Rent Deposit	0.03	-	0.03	0.03	-	-	-	-	-	-		
2		R. V. Gumaste	Managing Director	Compensation	-	15.13	6.60	12.11	-	-	-	-	-	-	-	
				Dividend	-	0.37	-	-	-	-	-	-	-	-		
3		R. S. Srivatsan	Chief Financial Officer	Compensation	-	1.78	0.06	0.07	-	-	-	-	-	-	-	
				Dividend	-	0.05	-	-	-	-	-	-	-	-		
4		Mayuresh Gharpure	Company Secretary	Compensation	-	0.25	0.02	0.02	-	-	-	-	-	-	-	
				Dividend	-	-	-	-	-	-	-	-	-	-		
5		ISMT Limited	Subsidiary Company	Sale of goods	50.00	16.06	-	16.18	-	-	-	-	-	-	-	
				Loan given	-	-	-	194.00	Issue of NCD ₹ 250 Crores [viz. in two tranches of ₹ 125 Crores each]	6.65 % per annum	2 years and 3 years	Loan given	9 % per annum	3 months	Unsecured	For settlement of facilities availed from bankers
				Interest income on Loan	-	1.05	-	1.05	-	-	-	-	-	-	-	

Note :

1. ISMT Limited has become the subsidiary company and the related party with effect from 10 March 2022. Accordingly, the transactions with ISMT Limited have been reported for the period from 10 March 2022 to 31 March 2022.