

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date: 17th June, 2021

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir

Subject : Disclosure of Related Party Transactions for the half year ended on 31st March, 2021

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of standalone and consolidated related party transactions drawn in accordance with applicable accounting standards for the half year ended on 31st March, 2021.

Please take the same on your records.

Thanking You

Yours Faithfully

For **Ester Industries Limited****Diwakar Dinesh****Head-Legal & Company Secretary****Encls: As above****Ester Industries Limited**

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India
Phone : +91-124-2656100, 4572100 **Fax :** +91-124-4572199, 2656199 **E-Mail :** info@ester.in **Website :** www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 **Fax No.:** (05943) 250158

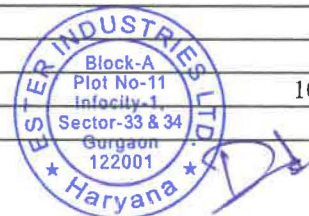
Related party transactions for the half year ended on 31st March, 2021 - Standalone

In accordance with the requirements of Ind AS 24 the names of the related parties where control exists/able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are given below:

i) Parties where control exists:	Nature of related party
Name of the related parties	March 31, 2021
Goldring Investments Corp	Ultimate Holding Company
Wilemina Finance Corp	Holding Company
Mr. Arvind Singhania (Chairman and CEO)	Key managerial personnel
Mr. Pradeep Kumar Rustagi (Executive Director & CFO)	Key managerial personnel
Mr. Ashok Newatia (Independent Director)	Key managerial personnel
Mrs. Archana Singhania (wife of Mr Arvind Singhania)	Director & Key managerial personnel
Dr. Anand Chand Burman (Independent Director)	Key managerial personnel
Mr. M S Ramachandran (Independent Director)	Key managerial personnel
Mr. Sandeep Dinodia (Independent Director)	Key managerial personnel
Mr. P S Dasgupta (Independent Director)	Key managerial personnel
Mrs. Padmaja Shailen Ruparel (Independent Director)	Key managerial personnel
Mr. Ayush Vardhan Singhania (son of Mr. Arvind Singhania)	Relatives of Key managerial Personnel
Ester Filmtech Limited	Wholly-owned Subsidiary

(a) Transactions with key managerial personnel and their relatives carried out in the ordinary course of business:

					(Rs. in lacs)
Sr. No.	Particulars	Director & Key managerial personnel	Relative of key managerial personnel	Subsidiaries	Total
1	Managerial remuneration				
	Mr. Arvind Singhania	165.20	-	-	165.20
	Mr Pradeep Kumar Rustagi	59.41	-	-	59.41
2	Commision to Directors				
	Mr. Arvind Singhania	1,200.00	-	-	1,200.00
	Dr. Anand Chand Burman	10.00	-	-	10.00
	Mr. P S Dasgupta	10.00	-	-	10.00
	Mr. M S Ramachandran	10.00	-	-	10.00
	Mr. Ashok Newatia	10.00	-	-	10.00
	Mr. Sandeep Dinodia	10.00	-	-	10.00
	Mrs. Archana Singhania	-	10.00	-	10.00
	Mrs. Padmaja Shailen Ruparel	10.00	-	-	10.00



2	Sitting Fees				
	Archana Singhaia	-	0.30	-	0.30
	Anand Chand Burman	0.10	-	-	0.10
	Ashok Kumar Newatia	0.80	-	-	0.80
	M S Ramachandran	1.00	-	-	1.00
	Sandeep Dinodia	0.80	-	-	0.80
	Padmaja Shailen Ruparel	0.20	-	-	0.20
	P S Dasgupta	0.50	-	-	0.50
3	Salary paid				
	Mr. Ayush Vardhan Singhania	-	61.93	-	61.93
4	Investment in Subsidiary				
	Ester Filmtech Limited	-	-	6,740.00	6,740.00

(b) Closing balance with key managerial personnel and their relatives in the ordinary course of business:

(Rs. in lacs)

1	Guarantees given against loans taken (jointly and severally) by the Company	Key managerial personnel
	Mr. Arvind Singhania	19,871.21

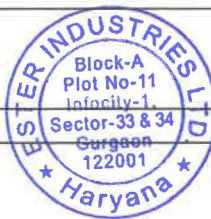
Sr. No.	Particulars	Holding Company
1	Unsecured loan	
	Wilemina Finance Corp*	576.97
2	Guarantees given against loans taken (jointly and severally) by the Company	
	Wilemina Finance Corp.	14,928.61

*Includes Foreign exchange fluctuation of Rs. 72.90 Lacs

(d) Key managerial personnel compensation:

(Rs. in lacs)

Nature of transactions	
Short-term employee benefits	1,424.61
Post-employment benefits	9.25
Other long-term benefits	2.18
	1,436.04



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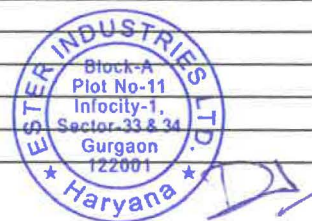
Consolidated Related party transactions for the half year ended on 31st March, 2021

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i) Parties where control exists:	Nature of related party
Name of the related parties	31 March 2021
Goldring Investments Corp	Ultimate Holding Company
Wilemina Finance Corp	Holding Company
Ester Filmtech Limited	Wholly-owned Subsidiary
Mr. Arvind Singhania (Chairman and CEO in Ester Industries Limited and Chairman & Managing Director in Ester Filmtech Limited)	Key managerial personnel
Mr. Pradeep Kumar Rustagi (Executive Director & CFO in Ester Industries Limited and Ester Filmtech Limited)	Key managerial personnel
Mr. Ashok Newatia (Independent Director)	Key managerial personnel
Mrs. Archana Singhania (Director and wife of Arvind Singhania)	Key managerial Personnel
Dr. Anand Chand Burman (Independent Director)	Key managerial personnel
Mr. M S Ramachandran (Independent Director)	Key managerial personnel
Mr. Sandeep Dinodia (Independent Director)	Key managerial personnel
Mr. P S Dasgupta (Independent Director)	Key managerial personnel
Mrs. Padmaja Shailen Ruparel (Independent Director)	Key managerial personnel
Mr. Ayush Vardhan Singhania (son of Mr. Arvind Singhania) (Director in Ester Filmtech Limited)	Relatives of Key managerial Personnel
Mr. Girish Behal (Director in Ester Filmtech Limited)	Key managerial personnel

(a) Transactions with key managerial personnel and their relatives carried out in the ordinary course of business:

(Rs. in lacs)					
Sr. No.	Particulars	Director & Key managerial personnel	Relative of key managerial personnel	Subsidiaries	Total
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	Mr. Arvind Singhania	165.20	-	-	165.20
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2	Commision to Directors				
	Mr. Arvind Singhania	1,200.00	-	-	1,200.00
	Dr. Anand Chand Burman	10.00	-	-	10.00
	Mr. P S Dasgupta	10.00	-	-	10.00
	Mr. M S Ramachandran	10.00	-	-	10.00
	Mr. Ashok Newatia	10.00	-	-	10.00



	Mr. Sandeep Dinodia	10.00	-	-	10.00
	Mrs. Archana Singhania	-	10.00	-	10.00
	Mrs. Padmaja Shailen Ruparel	10.00	-	-	10.00
2	Sitting Fees				
	Archana Singhaia	-	0.30	-	0.30
	Anand Chand Burman	0.10	-	-	0.10
	Ashok Kumar Newatia	0.80	-	-	0.80
	M S Ramachandran	1.00	-	-	1.00
	Sandeep Dinodia	0.80	-	-	0.80
	Padmaja Shailen Ruparel	0.20	-	-	0.20
	P S Dasgupta	0.50	-	-	0.50
3	Salary paid				
	Mr. Ayush Vardhan Singhania	-	61.93	-	61.93

(b) Closing balance with key managerial personnel and their relatives in the ordinary course of business:

(Rs. in lacs)

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