



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 21.10.2022

BSE Limited

25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Sub.: Disclosure of Related party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the details of Related Party Transactions on a Consolidated basis, drawn in accordance with the applicable accounting standards for the period ended on 30th September, 2022 in the prescribed format.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
FOR GALACTICO CORPORATE SERVICES LIMITED

Riddhi Bheda
CS & COMPLIANCE OFFICER
ADD: NASHIK

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Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

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CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519

A. Disclosure pursuant to Accounting Standard (AS) 18 Related Party Disclosures :

Related parties have been identified on the basis of representation and information given by the Key Management Personnel

Sr. No.	Name of Party	Relationship with the Party
1	Vipul Lathi	Director
2	Vishal Sancheti	Key Managerial Personnel (KMP)
3	Ajinkya Joglekar	Key Managerial Personnel (KMP) – Appointed with effect from October 9, 2021
4	Riddhi Mukesh Bheda	Key Managerial Personnel (KMP) – Appointed with effect from September 9, 2022
5	Arpita Lathi	Director in Subsidiary
6	Harshal Jethale	Director in Subsidiary
7	Balasaheb Palwe	Director in Subsidiary
8	Jayashree Palwe	Director in Subsidiary
9	Sandeep Palwe	Director in Subsidiary
10	Nayan Palwe	Director in Subsidiary
11	Charushila Lathi	Director in Subsidiary
12	Rajkumar Pardeshi	Key Managerial Personnel of Subsidiary (KMP)
13	Instant Finserve Pvt. Ltd.	Subsidiary Company
14	Seven Hills Beverages Ltd.	Subsidiary Company
15	Palwe Pest Control Pvt. Ltd.	Subsidiary Company
16	Vikas Lathi	Relative of Director
17	Vasanti Palwe	Relative of Director in Subsidiary
18	Pooja Palwe	Relative of Director
19	Palwe Agro Mills Private Limited	Group Company of Subsidiary
20	Palwe Sancheti Warehouse LLP	Group Company of Subsidiary

Disclosure about the transactions with Related Parties**1. Galactico Corporate Services Limited**

Sr. No.	Transaction	Name of Party	Nature of Relationship	HYE 30.09.2022	Year ended 31.03.2022	Year ended 31.03.2021
1	Director Remuneration and Salary	Vipul Lathi	Director	NIL	NIL	2,10,000
		Vishal Sancheti	KMP	4,18,800	8,60,000	6,00,000
		Madura Ubale	Former KMP	NIL	1,97,752	2,49,340
		Ajinkya Joglekar	KMP	1,19,331	1,84,363	NIL
		Vikas Lathi	Relative of KMP	3,28,800	7,15,000	6,19,700

Sr. No.	Transaction	Name of Party	Nature of Relationship	HYE 30.09.2022	As at 31.03.2022	As at 31.03.2021
1	Investment in Shares	Instant Finserve Pvt. Ltd.	Subsidiary Company	2,00,00,000	2,00,00,000	2,00,00,000
		Seven Hills Beverages Limited	Subsidiary Company	3,63,50,000	3,63,50,000	3,63,50,000
2	Investment in Optionally Convertible Debentures	Instant Finserve Pvt. Ltd.	Subsidiary Company	8,00,00,000	8,00,00,000	
3	Loan Received	Vipul Lathi	Director	29,87,064 (O/S).	24,32,840 (O/S).	NIL
4	Loan Given	Instant Finserve Pvt. Ltd.	Subsidiary Company	25,015,589	NIL	NIL
5	Advance received against Immovable Property	Sandeep Palwe	Director of Subsidiary	1,84,00,000	1,84,00,000	NIL
		Nayan Palwe	Director of Subsidiary	1,84,00,000	1,84,00,000	NIL

2. Instant Finserve Private Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	HYE 30.09.2022	Year ended 31.03.2022	Year ended 31.03.2021
1	Interest received	Constro Solutions Limited	Associate of Subsidiary	NIL	49,01,489	3,08,975

Sr. No.	Transaction	Name of Party	Nature of Relationship	HYE 30.09.2022	As at 31.03.2022	As at 31.03.2021
1	Loan received	Vipul Lathi	Relative of Director	4,57,20,600	NIL	50,28,600 (O/s)
		Arpita Lathi	Director	NIL	NIL	3,01,56,848 (O/s.)
2	Investment in Shares	Constro Solutions Limited	Associate of Subsidiary	23,001,871	23,001,871	23,001,871
3	Advance Given	Constro Solutions Limited	Associate of Subsidiary	18,905,582	14,004,493	21,547,500

3. Seven Hills Beverages Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	HYE 30.09.2022	As at 31.03.2022	As at 31.03.2021
1	Advance for Property	Sandeep Palwe	Director of Subsidiary	56,42,066	52,52,066	51,52,066
2	Investment in Shares	Palwe Pest control Private Limited	Subsidiary	1,75,80,000	1,75,80,000	1,75,80,000
3	Labour Charges (Services)	Palwe Pest control Private Limited	Subsidiary	3,450		

4	Loans and Advances	Palwe Pest control Private Limited	Subsidiary	85,100		
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4. Palwe Pest Control Private Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	HYE 30.09.2022	Year ended 31.03.2022	Year ended 31.03.2021
1	Directors sitting fees & Remuneration	Balasaheb Palwe	Director of Subsidiary	6,00,000	12,00,000	12,00,000
		Jayshree Palwe	Director of Subsidiary	5,10,000	10,20,000	10,20,000
		Sandeep Palwe	Director of Subsidiary	5,10,000	10,20,000	10,20,000
2	Salary	Nayan Palwe	Relative of Director	4,20,000	8,40,000	8,40,000
		Vasanti Palwe	Relative of Director	4,20,000	8,40,000	8,40,000
		Pooja Palwe	Relative of Director	3,60,000	7,20,000	NIL

Sr. No.	Transaction	Name of Party	Nature of Relationship	HYE 30.09.2022	As at 31.03.2022	As at 31.03.2021
1	Advances for Property	Balasaheb Palwe	Director of Subsidiary	NIL	NIL	1,86,00,000 (O/s)
		Jayshree Palwe	Director of Subsidiary	NIL	NIL	40,40,000 (O/s)
2	Advances	Palwe Sancheti Warehouse LLP	Group Company of Subsidiary	3,80,94,586	4,42,50,000	NIL
		Sandeep Palwe	Director of Subsidiary	19,70,040 (O/s)	NIL	NIL
		Nayan Palwe	Relative of Director	6,00,706 (O/s)	NIL	NIL
3	Advances received	Jayshree Palwe	Director of Subsidiary	NIL	4,75,944 (O/s)	NIL
		Balasaheb Palwe	Director of Subsidiary	6,93,095 (O/s)	5,14,947 (O/s)	11,154 (O/s)
		Sandeep Palwe	Director of Subsidiary	NIL	22,311 (O/s)	2,36,017 (O/s)
		Nayan Palwe	Relative of Director	NIL	NIL	48,216 (O/s)
		Vasanti Palwe	Relative of Director	NIL	NIL	11,30,800 (O/s)
		Palwe Agro Mills Private Limited	Group Company of Subsidiary	64,28,000	52,78,000 (O/s)	52,78,000 (O/s)