

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053

Email ID: voraconstructions@gmail.com CIN: L45200MH1985PLC036089

Website: www.stephanotis.in

Tel No.: 022- 66929290

To,
Corporate Relations Department,
Department of Corporate Services
BSE Ltd.,
Phiroze Ijeebhoy Towers,
Dalal Street, Mumbai - 400 001.
India.

BSE Script Code: 512215

Subject: Stephanotis Finance Limited : Outcome of Board Meeting held on Saturday, 13th August, 2022

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Saturday, 13th August, 2022, has inter alia, considered and approved the following:

- The Un-Audited financial results for the quarter ended June 30th, 2022. A copy of the duly signed Un-Audited financial results along with the Independent Audit Report under Regulation 33 of Listing Regulations, is enclosed.
- Resignation of Independent Director (Non- Executive) of the Company: Mr. Kanwaljit Singh (DIN: 08122223) has resigned from the post of Independent Director (Non- Executive) of Stephanotis Finance Limited with effect from 13th August, 2022.
- Appointment of Additional Director (Non-Executive, Independent): Appointment of Mr. Alind A. Gupte (DIN: 09703767) as an Additional Director (Non-Executive, Independent) with effect from 13th August, 2022, to hold office upto the date of the ensuing Annual General Meeting of the Company. Mr. Alind A. Gupte's (DIN: 09703767) appointment as Independent Director (Additional Director) on the Board of the Company for a period of Three years with effect from 13th August, 2022, subject to approval of the members at the ensuing Annual General Meeting of the Company.

Mr. Alind A. Gupte is not related to any of the Directors of the Company.

A brief profile of Mr. Alind A. Gupte is as follows:

Mr. Alind A. Gupte is a expertise in Marketing & Business Administration, Managing Business. Professional with over 27 years of experience of which 18 years at Top Management level (Overseas).



The Board Meeting was commenced at 4 PM and concluded at 7:40 PM.

We request you to kindly take the above information on your record.

For STEPHANOTIS FINANCE LIMITED



Rashmi Raturi

Company Secretary & Compliance Officer



Date: 13th August, 2022

Place: Mumbai

Encl: As Above



Independent Auditors' Limited Review Report on unaudited standalone quarterly results of the Company

Review report to
The Board of Directors
STEPHANOTIS FINANCE LIMITED
(Formerly known as VORA CONSTRUCTIONS LIMITED)

We have reviewed the accompanying statement of unaudited financial results of **STEPHANOTIS FINANCE LIMITED (Formerly known as VORA CONSTRUCTIONS LIMITED)** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For NGST & Associates
Chartered Accountants
FRN No. 135159W

Bhupendra

Bhupendra Gandhi
Partner
Membership No. 122296
UDIN: 22122296AOYXTI2122

Mumbai, August 13, 2022

STEPHANOTIS FINANCE LIMITED (Formerly known as VORA Constructions Ltd)

CIN: L45200MH1985PLC036089

Regd Off : 3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West) Mumbai Mumbai City MH
400053 IN

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(INR in Lakhs)

As per Schedule III Division III

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended
		30-Jun-22 (Unaudited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)	31-Mar-22 (Audited)
	CONTINUING OPERATION				
	Revenue from Operation				
	(i) Interest Income	18.75	18.10	20.75	76.63
	(ii) Dividend Income	-	-	0.00	0.00
	(iii) Net Gain on Fair Value Changes	-	-	-	-
	(iv) Sale of Shares & Securities	-	10.05	13.92	55.86
	(v) Other Operating Income	-	-	-	-
	I Total Revenue from Operation	18.75	28.15	34.68	132.49
	ii Other income	0.43	0.18	0.00	4.58
	III Total Income (I+II)	19.18	28.33	34.68	137.07
	Expenses				
	(i) Finance Costs	-	-	-	-
	(ii) Income reversed due to change in fair value of assets	-	-	-	-
	(iii) Purchase of Stock-in-Trade	-	-	-	-
	(iv) Changes in inventories of Finished Goods, Stock-in-Trade and	-	20.71	6.33	59.63
	(v) Employee Benefits Expenses	10.93	11.85	10.87	47.42
	(vi) Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-
	(vii) Depreciation and Amortization Expenses	0.07	0.27	0.13	0.95
	(viii) Other Expenses	6.94	5.93	9.17	32.18
	IV Total Expenses	17.95	38.77	26.50	140.18
	V Profit/(Loss) before Exceptional Items and Tax (III-IV)	1.23	10.44	8.18	3.10
	VI Exceptional items	-	-	-	-
	VII Profit/(Loss) before Tax (V-VI)	1.23	10.44	8.18	3.10
	VIII Tax Expenses:				
	(1) Current Tax	0.28	-	-	-
	(2) Deferred Tax	-	2.30	1.80	0.68
	IX Profit/(Loss) for the Period from Continuing Operations	0.95	8.14	6.38	2.42
	X Profit/(Loss) from Discontinued Operations	-	-	-	-
	XI Tax Expenses of Discontinued Operations	-	-	-	-
	XII Profit/(Loss) from Discontinued Operations (after tax) (X-	-	-	-	-
	XIII Profit/(Loss) for the Period (IX+XII)	0.95	8.14	6.38	2.42
	XIV Other Comprehensive Income				
	A (i) Items that will be Reclassified to Profit or Loss	20.36	17.61	22.36	55.22
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	4.48	3.87	4.92	12.15
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-
	XV Total Comprehensive Income for the period (XIII+XIV)	16.83	5.60	11.06	40.65
	XVI Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	644.94	644.94	644.94	644.94
	XVII Other Equity as per Balance Sheet	-	-	1,911.96	1,911.96
	XVIII Earning per Equity Share (for Continuing Operation):				
	(1) Basic	0.01	0.13	0.10	0.04
	(2) Diluted	0.01	0.13	0.10	0.04
	XIX Earning per Equity Share (for Discontinued Operation)				
	(1) Basic	-	-	-	-



Notes:

- 1 The above Financial Results for the Quarter ended JUNE 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th AUGUST, 2022. The Statutory auditors of the Company have expressed an unmodified audit opinion.
- 2 The outbreak of COVID 19 Pandemic and consequent lockdown has severely impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since March 2020. There are major impact on business of NBFC Companies. There are few impact on the business is impact as follows.
The revenue stream of the Comapny has been impacted due to deterioration in quaiy of financial assets.
The Company has disbursed loans and advances to group Companies and managment of the Comapny feels that there is liquity issue for some time however loans are recoverable and good. There is no deterioration in the quality of loan disbursed except few temporary deferremment of interst and principal for some time.

Details of impact of COVID 19 on NBFC Listed entities:

Capital and Financial resources - The Comany has majorly own funds and inter corporate funds and does not depend on banking funds hence there is no majof impact on capital and financial resoures of the Company.

Profitability - Comapny has reassessed the value of financial assets and reversed certain income booked due to deterioration quality of financial assets.

Liquidity Positions - The Comapny has sufficient liquidity as on balance sheet date. However due to Covid Impact subsequent year liquidy may impact cash flow movement of the Company due to delay in receipt of income on various loans and financial assets.

Assets - The Company has financial assets distributed between deposits and investment in loans & financial assets. The Company has reversed income accrued on certain financial assets due to deterioration in value of accrued income and delay recoveries

Internal Financial Reporting and Controls - The Managment is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safegaurding of assets.

Existing contracts/arrangment where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring complainece with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.

- 3 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 4 The Figures for the quarter ended March 31, 2022 duly adjusted to comply with Ind AS, have been approved by the Board of Directors, but have not been subjected to audit/review. The figures for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year were subjected to the limited review by the statutory auditors.
- 5 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI
DATE: 13/08/2022



For STEPHANOTIS FINANCE LIMITED

A handwritten signature in black ink.

Sureshbabu Malge (DIN :01481222)
Managing Director