



Corporate Office & Communication Address:

401 Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: www.panamapetro.com
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJ1982PLC005062

February 14, 2022

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| <p>To, The Manager- CRD Bombay Stock Exchange Limited Pjroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820</p> | <p>To, The Listing Head National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Symbol : PANAMAPET</p> |
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Sub: Reaffirmation of ratings on the enhanced Bank Facilities

Dear Sir/ Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited has:

- Reaffirmed the rating, on enhanced long term bank facilities/fund based limits to **[ICRA]A(Stable)**;
- Reaffirmed the rating, on enhanced short term bank facilities/non fund based limits to **[ICRA]A1**

Kindly take the information on record.

Thanking You,
For **Panama Petrochem Limited**

Gayatri Sharma
Company Secretary & Compliance Officer