

March 1, 2025

MHRIL/SE/24-25/104

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
Symbol: MHRIL

Listing Compliance
BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 533088

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Details of litigation

We wish to inform you that the Company has received a demand Order dated February 28, 2025, from the Commercial Tax Officer, Anna Salai, Chennai along with the summary of the Order bearing reference number ZD330225304278O (“Order”) vide email received at 07:07 p.m. (IST) on February 28, 2025, intimating about the upload of the Order on the GST portal.

The details of the above Order, as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A.

The aforesaid information is also being disclosed on the website of the Company at: www.clubmahindra.com

Kindly take the same on record.

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

 investors@mahindraholidays.com |  +91 22 6918 4722 |  www.clubmahindra.com | CIN: L55101MH1996PLC405715

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
A	Brief details of litigation viz. name(s) of the opposing party, court/tribunal / agency where litigation is filed, brief details of dispute / litigation;	<p>The Company has received a demand Order from the Commercial Tax Officer, Anna Salai, Chennai ("the Authority") for F.Y. 2020-21 requiring the Company to pay a demand of Rs. 17,59,15,319/- (including interest of Rs. 6,12,61,348/- and penalty of Rs. 1,11,04,906/- at the rate of 10%) under applicable provisions of the TNGST Act, 2017 & CGST Act, 2017 & IGST Act, 2017. The Order has been passed primarily on account of mismatch in turnover, reversal of input tax credit, reversal of input tax credit due to cancelled GSTIN of vendors and reduction in liability for credit notes.</p> <p>Considering the merits of the case, the Company intends to file an appeal before appropriate authority in this regard.</p>
B	Expected financial implications, if any, due to compensation, penalty etc.;	Based on the Company's assessment & advice of the counsel, the Company does not expect the said Order to have any material financial impact on the Company.
C	Quantum of claims, if any;	As stated in Point A above.

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