

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



June 30, 2023

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, regarding disclosure of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In compliance with Para 3(C1) of above referred SEBI Circulars, details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) are as follows:

| Sl. No. | Type of Disclosure | Details |
|---------|--|---|
| 1. | Name of the Listed Entity | Siti Networks Limited |
| 2. | Date of making the disclosure | June 30, 2023 |
| 3. | Nature of obligation | Term loan instalments |
| 4. | Name of the Lender(s) | HDFC Limited/ACRE/ARCIL, IDBI Bank, SCB, RBL, Axis Bank, ABFL, IndusInd Bank, ZEEL*** |
| 5. | Date of default | May 31, 2023 (i.e. default of May 31, 2023 and continues beyond 30 days) |
| 6. | Current default amount (break-up of principal and interest in INR crore) | Principle: 0.0 Interest : 8.2 |

| 7. | Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.) | Bank name | Term loan outstanding Rs in Crs | CC/WC default Rs in Crs | Total Loan default Rs in Crs | overdue amount Rs in Crs * | Tenure | Interest rate | Secured/ unsecured |
|--------------|--|-----------------------------|---------------------------------------|-------------------------------|------------------------------------|----------------------------------|---------|---------------|-----------------------|
| | | HDFC Bank/ACRE /ARCIL | 199 | - | 199 | 290 | 5 | 12.95% | Secured |
| IDBI | 15 | 100 | 115 | 155 | 5 | 12.30% | Secured | | |
| SCB Bank | 56 | - | 56 | 90 | 5 | 11.85% to 13% | Secured | | |
| RBL Bank | 48 | 5 | 53 | 69 | 3 | 10.5% to 10.65% | Secured | | |
| Axis Bank | 122 | 25 | 147 | 237 | 6 | 10.5% to 11.5% | Secured | | |
| ABFL | 134 | - | 134 | 168 | 7 | 11.00% | Secured | | |
| Indusind | 117 | - | 117 | 142 | 5 | 9.5% to 9.85% | Secured | | |
| ZEEL*** | 34 | - | 34 | 0 | | | | | |
| Total | 724 | 130 | 854 | 1151** | | | | | |
| 8. | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)** | 1151** | | | | | | | |
| 9. | Total financial indebtedness of the listed entity including short-term and long- term debt (in INR crore)** | 1151** | | | | | | | |

* Including interest.

** Banks confirmations are yet to be received. Further, total amount of outstanding borrowings from Banks / financial institutions including outstanding interest.

*** ZEEL means Zee Entertainment Enterprises Limited

We wish to further inform you that the Company is in discussions with its bankers for restructuring of its debt obligations.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For SITI Networks Limited


Suresh Kumar
Company Secretary and Compliance Officer
Membership No. ACS 14390

