

Date: 08.11.2023

To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

BSE Scrip Code: 543537

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today i.e. Wednesday, November 08th, 2023, has inter alia, considered and approved the following:

1. Un-audited Financial Results for the quarter/ half year ended on September 30, 2023 along with Limited Review Report.
2. Considered and approved all other businesses item as per agenda circulated.

The Meeting of the Board of Directors of the Company commenced at 11:50 AM and concluded at 12:20 PM.

Thanking You

Yours faithfully,
For, Scarnose International Limited

VIMALKUMAR R MISHRILAL SHAH Digitally signed by
VIMALKUMAR R MISHRILAL SHAH
Date: 2023.11.08
12:39:15 +05'30'

Vimalkumar M. Shah
Managing Director
DIN: 03011067



OFFICE

- Scarnose House A/1 & 2, Suvadha Flats, B/h Navrangpura Post Office, Off C.G. Road, Ahmedabad-380009
- 503, Sun Square, Nr. Hotel Nest, Off. C.G. Road, Navarangpura, Ahmedabad, Gujarat, India, 380006.

Phone No. : +91 79 4897 5503 **Email ID :** Scarnose13@gmail.com **Website :** www.scarnose.com

Summarised Balance Sheet as at September 30, 2023

Particulars		Figures as at 30.09.2023	Figures as at 30.09.2022	Figures as at 31.03.2023
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share Capital	315.02	315.02	315.02
	Reserves and Surplus	684.4	686.3	688.33
	Money Received against Share Warrants			-
	Sub - total - Shareholder's funds	999.46	1,001.35	1,003.35
2	Share Application Money pending Allotment			
3	Non-current liabilities			
	Long-Term Borrowings			
	Deferred Tax Liabilities (Net)	0.58	1.88	0.58
	Other Long Term Liabilities		1.35	-
	Long-Term Provisions			-
	Sub - total - Non-current liabilities	0.58	3.23	0.58
4	Current liabilities			
	Short-Term Borrowings	1.60	0.27	0.32
	Trade Payables			
	i. Total outstanding due of Micro enterprises and small enterprises	-	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	943.39	354.44	304.68
	Short-Term Provisions	2.57	0.49	3.82
	Other Current Liabilities	3.29	0.24	197.62
	Sub - total - current liabilities	950.85	355.44	506.44
	TOTAL EQUITY AND LIABILITIES	1,950.89	1,360.02	1,510.37
B	ASSETS			
1	Non-current assets			
	Property, Plant & Equipment:			
	i. Property, Plant & Equipment	5.67	73.34	6.16
	ii. Capital Work in Progress	-	-	-
	Non current investment	10.63	10.63	10.63
	Deffered tax assets (Net)	-	-	-
	Long term Loans & Advances	106.45	39.66	148.99
	Other Non current Assets	49.13	17.26	49.13
	Sub - total -Non current assets	171.88	140.88	214.91
2	Current assets			
	Current investments			
	Inventories	-	20.11	-
	Trade receivables	1,624.46	997.70	1,040.95
	Cash and Cash Equivalents	14.01	84.10	45.28
	Bank Balance other than cash and cash equivalents	-	-	-
	Short Term Loans & Advances	108.50	111.15	208.98
	Other Current Assets	32.04	6.08	0.25
	Sub - total current assets	1,779.01	1,219.14	1,295.46
	TOTAL	1,950.89	1,360.02	1,510.37



For and on behalf of Board of Directors of
Scarnose International Limited

VIMALKUMAR MISHRILAL SHAH
 Digitally signed by
 VIMALKUMAR MISHRILAL
 SHAH
 Date: 2023.11.08 12:16:25
 +0530'

Vimalkumar Shah
Managing Director
DIN: 03011067

Date: 08/11/2023
 Place: Ahmedabad

Statement of Audited Results For the Six Months Ended on September 30, 2023

Sr. No	Particulars	Six Months Ended	Six Months Ended	Six Months Ended	Year Ended
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		UnAudited	UnAudited	UnAudited	Audited
	Income:				
1	(a) Revenue from Operations	1,345.07	2,138.32	1,968.61	4,106.93
	(b) Other Income	21.67	4.68	13.40	18.08
	Total Income	1,366.74	2,143.00	1,982.01	4,125.01
	Expenses:				
	a Cost of materials consumed	-	-	-	-
	b Purchases of Stock-in-Trade	1,352.04	2,133.17	1,917.81	4,050.97
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	20.11	-	20.11
2	d Employee benefit expenses	13.92	10.92	13.96	24.88
	e Finance Cost	-	0.80	0.93	1.73
	f Depreciation and amortisation Cost	0.49	1.40	1.57	2.97
	g Other Expenses	4.18	(25.88)	44.52	18.65
	Total Expenses	1,370.63	2,140.53	1,978.78	4,119.32
3	Profit / (Loss) before exceptional Items & Tax (1-2)	(3.89)	2.47	3.24	5.70
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	(3.89)	2.47	3.24	5.70
6	Extra - Ordinary Items	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	(3.89)	2.47	3.24	5.70
	Tax expense:				
8	(1) Current tax	-	1.93	0.29	2.22
	(2) Deferred tax	-	(1.31)	0.50	(0.81)
	Short (Excess) Provision of Tax Earlier Year	-	(0.15)	0.10	(0.05)
	Total tax Expenses	-	0.47	0.89	1.36
9	Profit (Loss) for the period from continuing operations (7-8)	(3.89)	2.00	2.35	4.34
10	Profit (Loss) for the period from discontinuing operations	-	-	-	-
11	Tax Expense of discontinuing Operation	-	-	-	-
12	Net Profit (Loss) from discontinuing operations	-	-	-	-
13	Profit (Loss) for the period	(3.89)	2.00	2.35	4.34
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	315.02	315.02	315.02	315.02
15	Reserve excluding Revaluation Reserve as per Balance Sheet				688.33
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)				
	Basic	(0.12)	0.07	0.08	0.15
	Diluted	(0.12)	0.07	0.08	0.15
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)				
	Basic	(0.12)	0.07	0.08	0.15
	Diluted	(0.12)	0.07	0.08	0.15

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 08/11/2023
- The Company does not have more than one reportable segment in Terms of Accounting Standard 17: hence segmentwise reporting is not applicable.
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.



For and on behalf of Board of Directors of
Scarnose International Limited

VIMALKUMAR
 MISHRILAL SHAH

Vimalkumar Shah
 Managing Director
 DIN: 03011067

Date: 08/11/2023
 Place: Ahmedabad

SCARNOSE INTERNATIONAL LIMITED

503, SUN SQUARE, NR. HOTEL NEST, OFF. C.G. ROAD, NAVRANGPURA AHMEDABAD 380006

Phone: +91 79 48975503, Email: scarnose13@gmail.com

Website: www.scarnose.com, CIN: U15400GJ2011PLC064911

Cash Flow Statement for the period ended 30.09.2023

Particulars	30/09/2023	31/03/2023
Cash Flows from Operating Activities (Rs' in Lakhs)		
Net Income	(3.89)	5.70
Adjustment for:		
Add:		
Depreciation	0.49	2.97
Loss on sale of assets	-	0.77
Interest Expense	-	1.73
Less:		
Interest Income	-	(16.20)
Gain on sale of Investment	-	-
Dividend Income	-	-
Operating Profit Before working capital changes	(3.40)	-5.03
Add:		
Increase / (Decrease) in Trade Payables	638.71	(248.88)
Increase / (Decrease) in Short Term Borrowings	1.28	(289.12)
Increase / (Decrease) in Short Term Provision	(1.25)	(18.50)
Increase / (Decrease) in Other Current Liabilities	(194.33)	161.05
Decrease / (Increase) in Inventory	-	20.11
Decrease / (Increase) in Trade Receivables	(583.51)	(71.58)
Decrease / (Increase) in Short Term Loans And Advances	100.48	(91.76)
Decrease / (Increase) in Other Current Assets	(31.79)	-
Cash Generated from Operations	(73.81)	(543.71)
Less: Income Tax Paid	-	-
Net Cash Flow from Operating Activity	(73.81)	(543.71)
Cash Flows from Investing Activities		
Interest Received	-	16.20
Loss on sale of assets	-	(0.77)
Sale of Investment	-	-
(Increase) / Decrease in Other Non Current Assets	-	(109.33)
(Increase) / Decrease in Long term Loans and Advances	42.54	(49.14)
(Purchase) / sale of Fixed Assets	-	64.01
(Purchase) / sale of Investment	-	-
Net Cash Flow from Investing Activity	42.54	(79.03)
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	-	120.00
Proceeds from Share Premium	-	540.00
Repayment/ (Proceeds) of Long Term Borrowings	-	(1.35)
Interest Paid	-	(1.73)
Dividend Paid	-	-
Net Cash Flow from Investing Activity	-	656.92
Net Cash Flow from Activities	(31.27)	34.18
Cash and Cash Equivalents at the Beginning of Period	45.28	11.10
Cash and Cash Equivalents at the End of Period	14.01	45.28

Date:08/11/2023
Place: Ahmedabad



For and on behalf of Board of Directors of
Scarnose International Limited

VIMALKUMAR
MISHRILAL
SHAH

Digitally signed by
VIMALKUMAR
MISHRILAL SHAH
Date: 2023.11.08
12:17:07 +05'30'

Vimalkumar Shah
Managing Director
DIN: 03011067



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SCARNOSE INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED ON 30TH SEPTMBER, 2023

To,

The Board of Directors,
SCARNOSE INTERNATIONAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SCARNOSE INTERNATIONAL LIMITED** ("the company") for the period ended on 30TH SEPTMBER, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

2. **Auditor's Responsibility:**

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



3. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date: 08/11/2023
Place: Ahmedabad

For, S V J K and Associates
(Chartered Accountants)

F.R.N.:135182W

Reeturaj

CA Reeturaj Verma
(Partner)

M.No.: 193591

UDIN : 23193591BGUVNY5950

