

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@cifco.in](mailto:milan@cifco.in)

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November 10, 2020

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

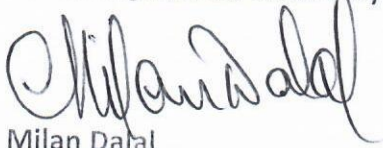
**Subject: Outcome of the Board Meeting held on Tuesday November 10, 2020.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2020, along with the Limited Review Report
2. Appointment Mr. Devanshu Desai as the Chairman of the Stakeholders Relationship Committee

The meeting of the Board of Directors commenced at 12.15 p.m and concluded at 12.45 p.m

Yours Truly  
For Amalgamated Electricity Company Limited



Milan Dalal

Director

DIN: 00062453



# MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.  
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

**MAYUR SHAH**  
B.Com., F.C.A.

## LIMITED REVIEW REPORT

To  
**The Board of Directors of  
The Amalgamated Electricity Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Amalgamated Electricity Company Limited** for the quarter and six months ended 30<sup>th</sup> September 2020 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than audit. We have not performed audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)







# MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002  
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**MAYUR SHAH**  
B.Com., F.C.A.

Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**  
Chartered Accountants  
Firm's Registration No : 117604W



**(Mayur Shah)**  
Proprietor

M. No. 103146

UDIN : 20103146AAAABM9662

Place : Mumbai  
Date : 10<sup>th</sup> November 2020

## AMALGAMATED ELECTRICITY COMPANY LIMITED

Registered Office: Bhupen Chambers, Ground Floor, Unit No-1, Dalal Street, Fort, Mumbai 400001

Website : www.aecl.net.in Email: cs@cifco.in Tel: 022 40509900

CIN: L31100MH1936PLC002497

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	Quarter Ended			Half Year ended		(₹ in Lacs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year ended
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	31-Mar-20
						Audited	
1	<b>Revenue from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating revenue	-	-	-	-	-	-
	Total revenue from operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	1.56
3	<b>Total income 1+2</b>	-	-	-	-	-	1.56
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Legal & Professional charges	-	-	-	-	-	-
	(g) Other expenses	2.12	4.90	13.63	7.02	16.97	39.13
	<b>Total expenses</b>	<b>2.12</b>	<b>4.90</b>	<b>13.63</b>	<b>7.02</b>	<b>16.97</b>	<b>39.13</b>
5	<b>Profit/ (Loss) before tax</b>	<b>(2.12)</b>	<b>(4.90)</b>	<b>(13.63)</b>	<b>(7.02)</b>	<b>(16.97)</b>	<b>(37.57)</b>
6	Tax expense						
	a. Current tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
7	<b>Profit / (Loss) for the period</b>	<b>(2.12)</b>	<b>(4.90)</b>	<b>(13.63)</b>	<b>(7.02)</b>	<b>(16.97)</b>	<b>(37.57)</b>
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>(2.12)</b>	<b>(4.90)</b>	<b>(13.63)</b>	<b>(7.02)</b>	<b>(16.97)</b>	<b>(37.57)</b>
10	Paid up Equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83	138.83
11	Other Equity	-	-	-	-	-	(121.44)
12	Earnings Per Share ₹ 5/- each) (not annualised)						
	a)Basic ₹	-	-	-	-	-	(2.71)
	a)Diluted ₹	-	-	-	-	-	-

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### BALANCE SHEET

(₹ Lacs)

	Particulars	30.09.2020	31.03.2020
		Un audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	(a) Property , plant and equipments	-	-
	(b) Other Non Currents assets		
	i) Investments	67.52	67.52
	ii) Other Financial assets	23.82	24.80
	Deferred Tax Assets (Net)	-	0.09
	Total non current assets	91.34	92.41
	<b>Current Assets</b>		
	Financial assets		
	(a) Current Investments		-
	(b) Cash and Cash Equivalents	0.15	0.49
	(c ) Short Term Loans and Advances	-	-
	Other Current Assets	-	0.05
	Total Current Assets	0.15	0.54
	<b>TOTAL</b>	<b>91.49</b>	<b>92.95</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	138.83	138.83
	(b) Other Equity	(128.55)	(121.44)
	Total Equity	10.28	17.39
	<b>Current Liabilities</b>		
	(a) Trade Payables	-	-
	(b) Other Financial Liabilities	-	-
	(c ) Short Term Provisions	-	-
	(d) Other Current Liabilities	81.21	75.56
	Total Current Liabilities	81.21	75.56
	<b>TOTAL</b>	<b>91.49</b>	<b>92.95</b>

#### NOTES:

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 10, 2020. These results have been subjected to Limited Review carried out by the Statutory Auditors
- 2 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 4 The above results are available on the Company's website at www.aecl.net.in

For Amalgamated Electricity Company Limited



Milan Dalal  
Director  
DIN:00062453

Place: Mumbai

Date: November 10, 2020



**AMALGAMATED ELECTRICITY COMPANY LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

	Half Year ended September 30, 2020 Reviewed ₹	Year ended March 31, 2020 Audited ₹
<b>A. Cash Flow from operating activities</b>		
Net Profit before tax and extraordinary items	-7,02,136	-37,56,385
Adjustment for:		
Depreciation	-	-
Assets Written Off	-	-
Operating Profit before working capital charges	-	-
	-7,02,136	-37,56,385
Adjustment for :		
Other Current Assets	-	-157
Other Financial Assets	1,03,227	-1,06,678
Other Current Liabilities	5,64,933	38,91,266
	-33,976	28,046
Less : Tax Paid	-	-
<b>Net Cash from Operating activities (A)</b>	<b>-33,976</b>	<b>28,046</b>
<b>B. Cash Flow from Investment activities:</b>		
Sale of Investments	-	-
Purchase of Preference Shares	-	-
<b>Net Cash Used in Investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financial activities:</b>		
Net Cash used in Financing activities (C )	-	-
<b>Net Increase in Cash and Cash Equivalent (A+B+C)</b>	<b>-33,976</b>	<b>28,046</b>
Cash & Cash equivalent at the beginning of the year	48,921	20,875
Cash & Cash equivalent at the end of the year	14,945	48,921

Notes:

1. The above Cash Flow Statement has been prepared by using the Indirect Method as set out in IND AS-7- Statement of Cash Flows
2. Previous year's figure have been regrouped / reclassified, wherever necessary