



# Mipco Seamless Rings (Gujarat) Ltd

Reg. Office: 34, Corpus Techno Park, AVS Compound, 4<sup>TH</sup>Block, Koramangala, Bangalore, Karnataka – 560034

CIN: L72900KA1980PLC080581, Website: [www.mipcoseamless.com](http://www.mipcoseamless.com)

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August 25, 2023

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> floor, Dalal Street  
Mumbai – 400001  
**Scrip Name: MPCOSEMB Scrip Code: 505797**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 — Change in Auditors**

**Ref: Outcome of the Board Meeting of the Company on August 24, 2023**

Dear Sir/ Madam,

The Board of Directors at their meeting held on August 24, 2023, has taken on record the resignation of M/s KVSRY & Associates, Chartered Accountants, (FRN: 08169S), as Statutory Auditors of the Company due to preoccupation.

The copy of the resignation letter dated August 24, 2023 as received from Mr. K Venkateshwarlu, Partner, KVSRY & Associates is attached herewith along with the information as required under SEBI circular CIR/CFD/CMD/114/2019 dated 18 October 2019 in Annexure below.

Kindly take the same on record.

Thanking You

Yours Faithfully

**For Mipco Seamless Rings Gujarat Limited**

Nisha Kedia  
Company Secretary and Compliance Officer  
**Encl.:** As above

August 24, 2023

To,  
The Board of Directors  
Mipco Seamless rings Gujarat Limited  
Office: 34, Corpus Techno Park, AVS Compound,  
4th Block, Koramangala, Bangalore, Karnataka – 560034

**Subject: Resignation as Statutory Auditors of Mipco Seamless rings Gujarat Limited ('the Company')**

We, M/ s K V S R Y & Associates., Chartered Accountants (ICAI Firm Registration 08169S) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of Five (5) year from the Financial Year 2021-22 to Financial Year 2025-26 at its Annual General Meeting held on 30th September, 2021.

We had completed our Statutory Audit for the financial year ended on March 31, 2023. Also we have submitted our Limited Audit Review Report for the quarter ended June 30, 2023. In view of the above and as discussed and agreed with the management, we express to discontinue as the as Statutory Auditors of the Company for the further tenure.

Due to preoccupations, we are unable to continue as the Statutory Auditors of the Company hence we are tendering our resignation from the role of Statutory Auditors of M/s Mipco Seamless Rings Gujarat Limited with immediate effect.

And we have no objection in appointment of another statutory auditor of the company in any respect. We take this opportunity to express our appreciation for the co-operation extended to our tenure as Statutory Auditors.

Please find the “Annexure A” the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 dated 18 October 2019.

**For K V S R Y & Associates.**

Chartered Accountants

FRN: 08169S



**K Venkateswarlu**

Partner

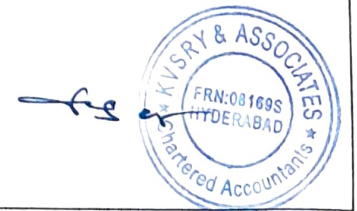
Membership No.207068



"Annexure A"

SEBI circular CIR/CFD/CMD/114/2019 dated 18 October 2019

Sl. No.	Particulars	Information
1.	Name of the listed entity:	Mipco Seamless Rings Gujarat Limited
2.	Details of the statutory auditor: a. Name: b. Address: c. Tel no: d. Email:	M/s. K V S R Y & Associates, Chartered Accountants  Address: Flat No 406, Everest Block Aditya Enclave, 7-1-618, Ameerpet, Hyderabad-500038  Email:kvsryassociates@gmail.com
3.	Details of association with the listed entity a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	a. September 30, 2021 b. Conclusion of the Company's Annual General Meeting in the year 2026 c. Limited Review Report for the Quarter ended June 30, 2023
4.	Detailed reasons for resignation:	Due to preoccupations
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management -imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited	Not Applicable



	review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7.	Any other facts relevant to the resignation.	Nil

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm

**For K V S R Y & Associates.**

Chartered Accountants

FRN: 08169S



**K Venkateswarlu**

Partner

Membership No.207068

