

संदर्भ क्र. Ref No.:HO:IRC:SVM:2024-25:76

दिनांक Date: 10.05.2024

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

**Re: Statement of Related Party Transactions for the  
4<sup>th</sup> Quarter / Financial Year ended 31.03.2024**

With reference to Regulation 23 (9) of SEBI LODR Regulations, 2015, we enclose the Statement of Related Party Transactions on consolidated basis drawn in accordance with the applicable accounting standards for the 4<sup>th</sup> Quarter/ Financial Year ended 31.03.2024.

This is for your information, please.

Thanking you,

भवदीय Yours faithfully,



(Rajesh V Upadhya)  
कंपनी सचिव Company Secretary

**RELATED PARTY DISCLOSURE****a. Key Managerial Personnel :**

Managing Director & CEO : Shri Rajneesh Karnatak (from 29.04.2023)

Executive Directors : Shri P R Rajagopal  
Shri Swarup Dasgupta (superannuated on  
29.02.2024)  
Shri M. Karthikeyan  
Shri Subrat Kumar  
Shri Rajiv Mishra (from 01.03.2024)

**b. Subsidiaries:**

- i. BOI Shareholding Limited
- ii. BOI Star Investment Managers Private Limited (erstwhile BOI AXA Investment Managers Private Limited)
- iii. BOI Star Trustee Services Private Limited (erstwhile BOI AXA Trustee Services Private Limited)
- iv. BOI Merchant Bankers Limited
- v. PT Bank of India Indonesia Tbk
- vi. Bank of India (Tanzania) Limited
- vii. Bank of India (New Zealand) Limited
- viii. Bank of India (Uganda) Limited

**c. Associates:**

- i. STCI Finance Limited
- ii. ASREC (India) Limited
- iii. Indo Zambia Bank Limited

**d. Regional Rural Banks sponsored by the Bank:**

- i. Madhya Pradesh Gramin Bank
- ii. Vidharbha Konkan Gramin Bank
- iii. Aryavart Bank

**e. Joint Venture:**

- i. Star Union Dai-Ichi Life Insurance Co. Limited



**Bank of India**  
**Head office - Finance Department**

**DISCLOSURE OF RELATED PARTY ITEMS AS PER AS-18 (AS ON 31.03.2024)**

Transactions with Related Parties (As compiled by Management and relied upon by the auditors)

(Rs. in crore)

Particulars	With Subsidiaries/ Associates/Joint Ventures		Key Management Personnel & their relatives		TOTAL	
	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023
<b>Transactions during the period</b>						
Interest Received	-	-	-	-	-	-
Interest Paid	698.96	745.65	-	-	698.96	745.65
Dividend received	8.61	6.82	-	-	8.61	6.82
Other Income	394.44	150.67	-	-	394.44	150.67
Sale of Govt. Securities/Treasury Bills	-	-	-	-	-	-
Purchase of Govt. Securities/Treasury Bills	-	-	-	-	-	-
Purchase of Corporate Bonds and Other money market instruments	-	-	-	-	-	-
Deposits accepted	(18.04)	(90.59)	-	-	(18.04)	(90.59)
Matured Deposits	-	-	-	-	-	-
Loans Provided	-	-	-	-	-	-
Loans Repaid	-	-	-	-	-	-
Sale of NPA	-	-	-	-	-	-
Investments made	-	57.92	-	-	-	57.92
Equity shares issued under Employee's Stock Purchase Scheme	-	-	-	-	-	-
<b>Outstanding</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Payable	-	-	-	-	-	-
Deposits accepted	118.61	136.65	-	-	118.61	136.65
Borrowing	-	-	-	-	-	-
Loans given	10.00	10.00	-	-	10.00	10.00
Placement of the Deposits	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
Receivables (Advances)	-	-	-	-	-	-
Investments	180.51	180.51	-	-	180.51	180.51
Non Funded Commitment	-	-	-	-	-	-
Leasing / HP arrangements availed	-	-	-	-	-	-
Leasing / HP arrangements provided	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Other Assets	7.16	7.66	-	-	7.16	7.66

The transactions with wholly owned subsidiaries and regional rural banks being state controlled, have not been disclosed in view of Para 9 of AS - 18 on Related Party disclosure issued by ICAI exempting 'State Controlled Enterprises' from making any disclosure pertaining to their transactions with other related parties which are also 'State Controlled Enterprises'. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker - Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel, since the disclosure would conflict with Bank's duties of confidentiality.

