

ASHNISHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital,
Mithakhali Six Roads, Mithakhali, Ahmedabad - 380006.
CIN: L74110GJ2009PLC057629

April 5, 2020

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 as specified in sub-Para 1(ii) (b) of Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

With reference to the above, this is to inform you that the Company holds 28,50,000 (64.63%) Equity Shares of EZI Ventures Private Limited, which makes EZI Ventures Pvt. Ltd. the subsidiary of the Company.

However, the EZI Ventures Pvt Ltd. has issued 605954 new equity shares through right issue on 31/03/2020, which resulted in dilution in percentage of equity shares holding of the Company from 64.63% to 56.82%, with no change in number of equity shares held by the Company.

Kindly note that no equity shares of EZI Ventures Pvt. Ltd. has been sold or acquired by the Company.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure for the said change in percentage of equity shares holding is enclosed herewith as ANNEXURE-1.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Ashnisha Industries Limited

-Sd/-

Shalin A. Shah

Director

DIN: 00297447

Contact: +079 2646 3227

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ANNEXURE-1

Disclosure pursuant to dilution in percentage of equity shares holding of the Company from 64.63% to 56.82%, with no change in number of equity shares held by the Company, due to issue of 605954 new equity shares by EZI Ventures Pvt Ltd. through right issue on 31/03/2020.

No equity shares of EZI Ventures Pvt. Ltd. has been sold or acquired by the Company.

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Name of the Subsidiary: EZI Ventures Private Limited 1. Turnover for the financial year 2018 –19: 7152.79 Lacs (96.39% of Consolidated Turnover of the Company for the F.Y. 2018-19) 2. Net Worth as at March 31, 2019 - 460.94 Lacs (27.64 % of Consolidated Net Worth of the Company as at March 31, 2019)
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The date of completion of sale/disposal	Not Applicable
4.	Consideration received from such sale/disposal	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length."	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

For, Ashnisha Industries Limited

-Sd/-

Shalin A. Shah

Director

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