



Innovators

Facade Systems Limited

(formerly known as innovators facade systems Pvt. Ltd.)

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.
(Scrip code 541353)

Subject:- Submission of Statement of Utilization of Issue proceeds for the half yearly ended 31st March, 2020.

Ref:- Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform that Innovators Facade Systems Limited has allotted 56,60,800 Equity Shares of face value of Rs. 10 each for cash at a price of Rs.72 per Equity Share (including a share premium of Rs. 62 per Equity Share) through Initial Public Offer ("Issue"). Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation in the use of the public issue proceeds raised from the Initial Public Offer.

The aforesaid confirmation pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended March 31st , 2020 has been duly reviewed by the Audit Committee of the Company.

We would also like to inform that since the funds raised by way IPO has been fully utilized, there will be no requirement of filing half yearly certificate for no deviation going forward.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Innovators Facade Systems Limited**

Sd/-

Priti Sharma

Chief Financial Officer

Contact no. 9223720432

Date : 17.06.2020

Place : Mumbai