



Bombay Stock Exchange Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Date: 12.12.2019

Dear Sir,

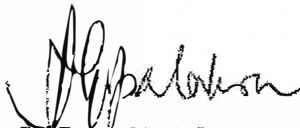
**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (“Listing Regulations”)**

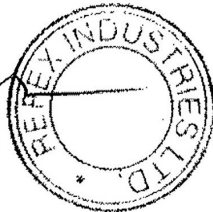
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we herewith enclose the disclosure of Related party Transactions on a consolidated basis and balances for the half year ended September 30 2019, drawn in accordance with applicable accounting standards.

Kindly take the above information on record.

Thanking You,

**For Refex Industries limited**

  
S. Gopalkrishnan  
Company Secretary



Related party disclosures for Refex Industries Limited on a Consolidated Basis:

a) The names of Related Parties of the Company are as under:

(i) Subsidiary Company

Vituza Solar Energy Limited

(ii) Key Managerial Personnels (KMPs)

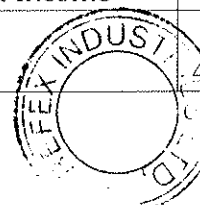
Mr. Anil Jain - Managing Director  
S. Gopalakrishnan- Company Secretary  
U. Lalitha - Chief Financial Officer

(iii) Firms/Companies in which Key Managerial Personnel are interested

Refex Energy Limited  
Refex Solar Power Pvt Ltd  
Sherisha Technologies Pvt Ltd  
Broil Solar Energy Pvt Ltd  
SEI Cleantech Pvt Ltd  
Ishan Solar Power Pvt Ltd  
Sei Tejas Pvt Ltd  
SunEdison Infrastructure Ltd  
SunEdison Energy India Pvt Ltd

b) Transactions during the Half Year ended September 30, 2019

Name of Related Party	Nature of Transaction	Rs. In Lakhs
Anil Jain - Managing Director	Director Remuneration	15.00
	Rent Paid	4.50
S. Gopal Krishnan- Company Secretary	Salary & Allowances	1.98
U. Lalitha - Chief Financial Officer	Salary & Allowances	6.94
<b>Entities in which Key Management personnel are interested</b>		
Broil Solar Energy Pvt Ltd	Reimbursement	0.77
Ishan Solar Power Pvt Ltd	Sales	3.67
Refex Energy Limited	Reimbursement	5.16
Refex Energy Limited	Sales	238.16
Refex Energy Limited	O&M Expenses	24.93
Refex Solar Power Pvt Ltd	Interest Income	37.15
SEI CleanTech Pvt Ltd	Reimbursement	0.07
Sei Tejas Pvt Ltd	Sales	17.75
SunEdison Energy India Pvt Ltd	Sales	0.24
SunEdison Infrastructure Ltd	Sales	30.74
Sherisha Technologies Pvt Ltd	Interest Income	139.10
	Loan Paid	4,384.73



C) Cumulative Balances Outstanding during the Half Year ended September 30, 2019

Name of Related Party	Group Classification	Rs. In Lakhs
<b>Key Managerial Personnel</b>		
Anil Jain	Rent Payable	4.05
<b>Entities in which Key Management personnel are interested</b>		
Refex Energy Limited	Reimbursement Advance	0.26
Refex Energy Limited	Trade Receivable	2.35
Refex Solar Power Pvt Ltd	Other Current Financial Assets	580.87
	Interest Receivable	68.51
SEI Cleantech Pvt Ltd	Reimbursement Outstanding	0.07
Broil Solar Energy Pvt Ltd	Reimbursement Outstanding	0.77
Ishan Solar Power Pvt Ltd	Trade Receivable (Advance)	0.26
SEI Tejas Pvt Ltd	Trade Receivable	0.02
SunEdison Infrastructure Ltd	Trade Receivable	6.59
Sherisha Technologies Pvt Ltd	Other Current Financial Assets	4,564.76
	Rent Deposit	7.00
	Interest Receivable	139.10

**Notes :-**

- 1) The Remuneration to KMP does not include Provision made for Gratuity and Leave benefits, as they are determined on an actuarial basis for the company as a whole.
- 2) Sales Amount is inclusive of Taxes and other Charges and excluding TDS.

For REFEX INDUSTRIES LTD.

  
S. GOPALAKRISHNAN  
Secretary.

