



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

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Indore - 452001 (M.P.), INDIA

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Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 15.03.2019

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of Revision in Credit Rating.

Dear Sir/ Madam,

We hereby inform you that CARE Rating Limited has revised the rating of the Company as under:

S. No.	Facilities	Existing	Revised	Reason for downgrade in credit ratings
1.	Long term Bank Facilities	CARE BB+ (Double B Plus; Stable	CARE B+ (Single B Plus) Stable, Issuer not Cooperating	The reason of downward rating of Company by CARE Rating Limited are as follows: <ol style="list-style-type: none">1. There has been significant drop in the share price of Company.2. Increase in investment in Real Estate Segment.3. Losses in December quarter result of FY 2018-19.
2.	Short term Bank Facilities	CARE A4 (A Four)	CARE A4 (A Four; Issuer not Cooperating)	

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Anik Industries Limited


Shailesh Kumath
Company Secretary

