

GARMENT MANTRA LIFESTYLE LIMITED
(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

Date: 28.07.2020

To

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code : 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 28.07.2020

Pursuant to Regulation 30 and 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Board meeting held on Tuesday, 28th July, 2020 has approved the financial results for the year ended 31st March, 2020.

The audited financial results for the year ended 31.03.2020 are enclosed herewith.

Kindly take the same in your records

Thanking you,



Yours faithfully,
For Garment Mantra Lifestyle Limited



Praveen Aggarwal
Managing Director
DIN: 02050297

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BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code : 539216

Dear Sir/Madam,

Sub: Declaration for Non-applicability of Statement of Impact of Audit Qualification

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory auditors of the company have issued Auditors Report with unmodified opinion on Standalone financials for the year ended 31.03.2020 approved at the Board meeting held today i.e. 28th July, 2020

Kindly take the same on your records

Thanking you,



Yours faithfully,
For Garment Mantra Lifestyle Limited



Pradeep Aggarwal
Managing Director
DIN: 02050297

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Managing Director
DIN: 02050297

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2020				
Particulars		Note No.	2019-20 (Amount in Lakhs.)	2018-19 (Amount in Lakhs.)
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
	Share capital	1	269.23	269.23
	Reserves and surplus	2	655.92	423.42
	Money received against share warrants		842.13	-
			-	-
2 Share application money pending allotment				
3 Non-current liabilities				
	Long-term borrowings	3	268.01	441.20
	Deferred tax liabilities (Net)		2.74	5.44
4 Current liabilities				
	Short-term borrowings	4	1,379.35	1,216.47
	Trade payables	5	1,228.32	548.95
	Other current liabilities	6	172.92	101.28
	Short-term provisions	7	134.88	67.48
			4,953.50	3,073.46
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
	(i) Tangible assets	8	332.05	215.73
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments	9	35.10	35.10
	(c) Long-term loans and advances	10	48.85	49.15
	(d) Other non-current assets	11	0.64	9.77
2 Current assets				
	(a) Inventories	12	2,573.94	1,756.61
	(b) Trade receivables	13	1,804.45	882.74
	(c) Cash and cash equivalents	14	38.54	9.60
	(d) Short-term loans and advances	15	30.73	45.94
	(e) Other Current Assets	16	89.19	68.81
	TOTAL		4,953.50	3,073.46

Registered & Admin Office: No.15, Murthy's Plaza, KariaGounder Street, Khaderpet, Tirupur – 641 001.

Factory: Shed No: 40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur – 641 666.

Tel No.: +91-0421-2231896, +91-0421-2357140

E-mail: accounts@junctionfabrics.in

Website: www.junctionfabrics.in



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

Particulars	Amt in Lakh				
	01.10.2019 to 31.03.2020	01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	2019-20	2018-19
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	5313.91	4041.60	4418.34	9355.51	8409.25
Other income	3.04	2.96	-0.57	6.00	2.68
Total Revenue (I + II)	5316.95	4044.56	4417.77	9361.51	8411.93
Expenses:					
Cost of materials consumed	4552.14	4130.73	4246.69	8682.87	7163.83
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	57.43	-712.29	-247.19	-654.86	207.09
Employee benefits expense	25.53	91.52	13.39	117.05	80.07
Finance costs	91.05	81.72	82.98	172.77	142.49
Depreciation and amortization expense	14.37	10.28	10.85	24.65	20.57
Other expenses	364.93	323.96	238.77	688.89	647.48
Total expenses	5105.44	3925.92	4345.49	9031.36	8261.53
Profit before exceptional and extraordinary items and tax (III-IV)	211.51	118.64	72.28	330.15	150.4
Exceptional items	0	0	0	0	0
Profit before extraordinary items and tax (V - VI)	211.51	118.64	72.28	330.15	150.4
Extraordinary Items	0	0	0	0	0
Profit before tax (VII- VIII)	211.51	118.64	72.28	330.15	150.4
Tax expense:					0
(1) Current tax	98.27	0	0	98.27	44.78
(2) Deferred tax Liability (Asset)	-2.69	0	0	-2.69	-1.00
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	2.08	0	0	2.08	2.62
Profit (Loss) for the period from continuing operations (VII-VIII)	113.85	118.64	72.28	232.49	103.99
Profit/(loss) from discontinuing operations	0	0	0	0	0
Tax expense of discontinuing operations	0	0	0	0	0
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0
Profit (Loss) for the period (XI + XIV)	113.85	118.64	72.28	232.49	103.99

Registered & Admin Office: No.15, Murthy's Plaza, KariaGounder Street, Khaderpet, Tirupur – 641 601
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2020				
Particulars	For year ended 31st March, 2020		For year ended 31st March, 2019	
	In Lakhs	In Lakhs	In Lakhs	In Lakhs
A. Cash Flow from Operation Activities				
Cash Flow from Operation Activities				
Cash Receipts from Customers	7779.62		5678.89	
Cash Paid to Suppliers & Other Creditors (incl Capital Goods Crs)	8564.66		6011.95	
Cash generated from Operations		-785.04		-333.06
Less: Advance tax paid		31.00		29.00
		-816.04		-362.06
Cash Flow from Investing Activities				
Investments and Misc., Expenses	0		0	
Fixed Assets	0		0	
Merger of Concern	0		0	
Deposits Made	0.17		0	
Deposits Matured	0	0.17	0	
Interest on Deposits	0	0	0	0
		816.21		-362.06
Cash Flow from Financing Activities				
Amount received by issue of Share Warrants		842.00		0.00
Cash from Loans (Secured & Unsecured)		-146.69		356.87
Net Decrease in Cash or Cash Equivalent during the year		-120.77		-5.19
Opening Cash and Bank Balance		-1205.44		-1200.25
Closing Cash and Bank Balances		-1326.21		-1205.44
Increase/(Decrease) in Cash and Bank Balances		-120.77		-5.19



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A BIYANI & CO

CHARTERED ACCOUNTANT

Auditor's Report on Half Yearly Financial Result and Year to Date Result of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015 as amended.

To,
The Board Directors,
Garment Mantra Lifestyle Limited,
(Formerly known as Junction Fabrics and Apparels Limited)
Tirupur

We have audited the accompanying half yearly financial result of **Garment Mantra Lifestyle Limited** ("The Company") for the half year ended 31st march 2020 and the year to date results for the period 01st April, 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015.

These half yearly financial statements as well as the year to date financial result have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express opinion on these financial result based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard-25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also included assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Alphabets of Trust

A BIYANI & CO

CHARTERED ACCOUNTANT

In our opinion and to the best of our information and according to the explanation given to us these half yearly financial result as well as the year to date results:

1. Are presented in accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirement) regulation, 2015 in this regard, and
2. Give a true and fair view of the net profit and other financial information for the half year ended ended 31st March, 2020 as well as the year to date result of net profit for the period from 1st April, 2019 to 31st March, 2020.

For A Biyani & Co
Chartered Accountants
Firm Registration Number: 140489W

**ASHUTOSH
BIYANI**

Digitally signed by
ASHUTOSH BIYANI
Date: 2020.07.28 12:42:54
+05'30'

CA. Ashutosh Biyani
Partner
Membership Number: 165017
UDIN NO- 20165017AAAAAU7689
Date -28-07-2020