



October 1, 2022

To
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

Dear Sir/Madam,

Subject: Proceedings of 15th Annual General Meeting of the Company held on September 30, 2022 - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We would like to inform you that the 15th Annual General Meeting ("**AGM**") of IIFL Wealth Management Limited was held on Friday, September 30, 2022, at 4:00 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.

In this regard, please find enclosed proceedings of the AGM pursuant to applicable provisions of the Companies Act, 2013 and rules made thereunder and Regulation 30 read with Part A of Schedule III of the Listing Regulations.

Kindly take the same on record and oblige.

Thanking you,
Yours Truly,
For IIFL Wealth Management Limited

Rohit Bhase
Company Secretary
(ACS: 21409)
Email: Secretarial@iiflw.com
Encl: a/a

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:
IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

Email- secretarial@iiflw.com

www.iiflwealth.com

CIN: L74140MH2008PLC177884

**SUMMARY OF THE PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING OF
IIFL WEALTH MANAGEMENT LIMITED**

The 15th Annual General Meeting (“**AGM**” or “**Meeting**”) of the Members of IIFL Wealth Management Limited (the “**Company**”) was held on Friday, September 30, 2022, through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”) facility without the physical presence of the Members at a common venue. The AGM commenced at 4:00 P.M. (IST) and concluded at 4:50 P.M. (IST).

In aggregate, 55 Members of the Company representing 2,03,67,715 equity shares attended the Meeting through VC / OAVM.

Mr. Nilesh Vikamsey, Chairman, chaired the proceedings of the Meeting and welcomed the Members of the Company. With the requisite quorum being present, the Chairman called the Meeting to order.

Mr. Rohit Bhave, Company Secretary, welcomed the Members present through VC / OAVM. He informed the Members that, in view of the circulars issued by Ministry of Corporate Affairs (“**MCA**”) and Securities and Exchange Board of India (“**SEBI**”) read with applicable Secretarial Standards, the AGM of the Company was held through VC / OAVM only and he briefed the Members about the modalities related to conducting the AGM through VC. Further, he informed that the Company had made necessary arrangements with Central Depository Services (India) Limited (“**CDSL**”) to provide the facility for voting through remote e-voting and e-voting during the AGM and also for participation in the AGM through VC / OAVM on first come first serve basis.

All the Directors (except Mr. Sandeep Naik and Mr. Shantanu Rastogi) and Key Managerial Personnel of the Company, the representatives of the Statutory Auditors, M/s. Deloitte Haskin & Sells LLP., Chartered Accountants, the Secretarial Auditors, M/s. Mehta and Mehta, Practising Company Secretaries and the Scrutinizer, M/s. Nilesh Shah and Associates, were present at the Meeting through VC / OAVM.

All the requisite and relevant documents referred to in the Notice of the AGM and the explanatory statement thereto, including certain Statutory Registers were made available to the Members for inspection till the date of the Meeting.

Mr. Karan Bhagat, Managing Director, introduced the Directors and key members of the management of the Company to the Members and apprised them with respect to outlook of the wealth management industry and Company’s positioning. He also highlighted the corporate social responsibilities (“**CSR**”) initiatives of the Company.

The Chairman informed that the Notice of the AGM and Annual Report for the financial year 2021-22 were sent electronically to those Members whose email ids were registered with the Company / RTA or Depository Participants. Thereafter, the Notice convening the AGM was taken as read. The Chairman

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further informed that the Statutory Auditor's Report on the Financial Statements of the Company for the financial year ended March 31, 2022, did not have any qualifications, observations or comments on financial transactions or matters which had any adverse effect on the functioning of the Company. Accordingly, Auditor's Report was taken as read.

The Chairman then delivered his speech to the Members of the Company.

Thereafter, the Company Secretary informed the Members that the remote e-voting for the 15th AGM had commenced from Monday, September 26, 2022, at 9:00 A.M. (IST) and had concluded on Thursday, September 29, 2022 at 5:00 P.M. (IST) and Members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Friday, September 23, 2022, were entitled to avail the facility of e-voting.

Further, the Members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the AGM.

The following businesses, as per the Notice convening the 15th AGM of the Company, dated September 7, 2022, were considered at the AGM and the Company Secretary apprised the Members about the same:

S. N.	Particulars	Type of Resolution
Ordinary Business:		
1	To consider and adopt the audited standalone and consolidated financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2022.	Ordinary
2	To appoint a Director in place of Mr. Sandeep Naik, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
3	To appoint a Director in place of Mr. Shantanu Rastogi, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
Special Business:		
4	To approve formation of IIFL Wealth Employee Stock Options Scheme 2022 for the employees of the Company.	Special
5	To approve formation of IIFL Wealth Employee Stock Options Scheme 2022 for the employees of the associate company, subsidiary company or holding company of the Company.	Special

Thereafter, the Chairman invited the Members who had registered themselves as speakers, to ask questions or express their views. The Members who had registered as speakers expressed their views and enquired certain questions. Thereafter, Mr. Karan Bhagat, Managing Director, responded to the questions

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/ suggestions of the Members. Mr. Karan Bhagat invited Mr. Nirmal Jain, Director, to address the Members present. Mr. Nirmal Jain welcomed the Members and thanked them for their support and trust.

The Company Secretary informed the Members that the e-voting process during the AGM would continue for 15 minutes after the conclusion of the AGM and those Members who were yet to cast their votes were requested to vote on the resolutions set out in the Notice of the AGM and the Members who had already voted electronically through remote e-voting were not eligible to vote at the AGM.

Members were informed that the voting results for the resolutions would be declared on receipt of Scrutinizer's Report and in accordance with the requirements prescribed under the applicable laws. The said results alongwith Scrutinizer's Report would be placed on the website of the Company, website of CDSL and the same would also be submitted to the Stock Exchanges where the shares of the Company are listed, i.e. BSE Limited and National Stock Exchange of India Limited.

The Chairman requested Members to vote on the resolutions, if they had not voted earlier and authorized the Company Secretary to accept, acknowledge and countersign the Scrutinizer's Report in connection with the AGM and declare the results of the voting in accordance with the requirements prescribed under the applicable laws.

Thereafter, Mr. Tushar Sodha, Member of the Company, offered vote of thanks to the Chairman.

The Chairman then thanked all the Members for their participation and declared the Meeting as concluded.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

For IIFL Wealth Management Limited

Rohit Bhave
Company Secretary
ACS: 21409

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