

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

24.01.2020

HO:SEC:405 :2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

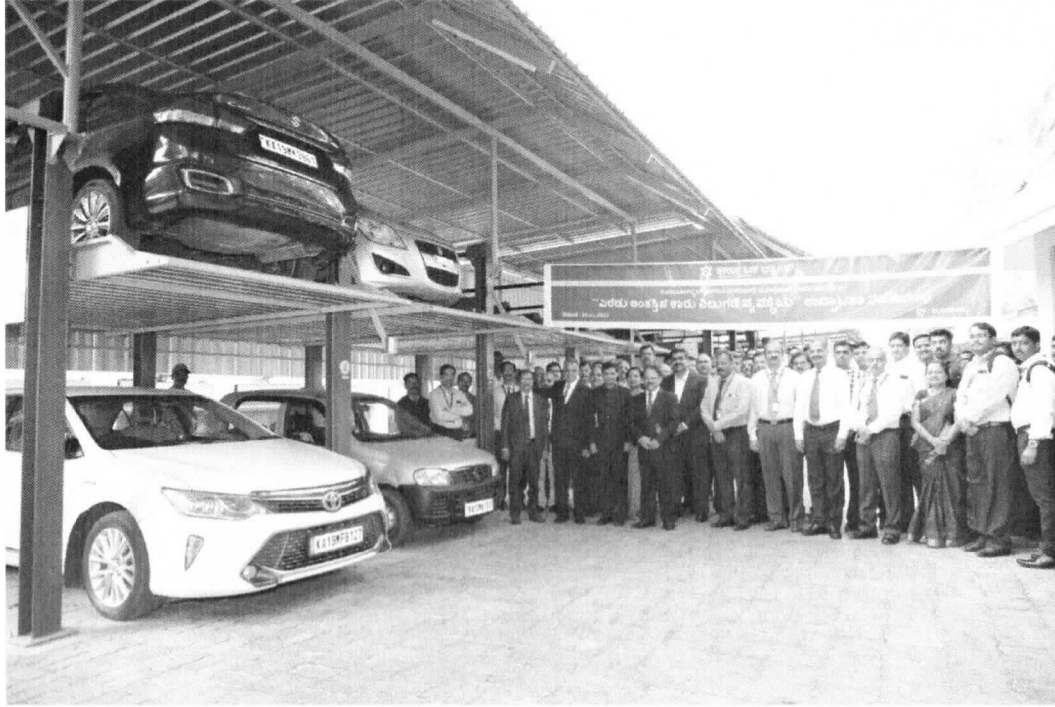

Prasanna Patil
COMPANY SECRETARY

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

January 24, 2020

“Mechanically operated two level Car Parking Facility” at Karnataka Bank.



Karnataka Bank today commissioned “Mechanically operated two level car parking facility” at Bank’s old Head Office Complex, Kodialbail, Mangaluru. Out of the total 36 car parking slots, 18 units are in the ground level and another 18 units are at the first level.

Inaugurating the new facility, Shri Mahabaleshwara M.S, Managing Director & CEO of the bank said “It is a forward looking initiative towards effective utilization of the available parking space. Keeping in mind the increasing volume of vehicles and the limitation of space for expansion at this prime location of the city, we have taken a forward position in capacity utilization which will also be cost effective in the long run. We are the first institution to install this facility in Mangaluru and I believe we are setting an example for other corporates to effectively use parking space in the city.”

Also present during the function are Shri Balachandra Y V, Chief Operating Officer, Shri Gokuldas Pai, Chief Business Officer, Shri Muralidhar Krishna Rao, General Manager, executives and members of staff.


Surendra Rayakar
CHIEF MANAGER