



**ENERGY  
DEVELOPMENT  
COMPANY LTD.**

EDCL HOUSE  
1A, ELGIN ROAD  
KOLKATA - 700 020  
TEL : 033-4041-1983 / 1990  
FAX : 033 - 2290 3298  
e-mail : edclcal@edclgroup.com  
website : www.edclgroup.com  
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2020-21/026

Date : 14<sup>th</sup> September, 2020

1. The Manager,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai - 400 001
2. The Secretary,  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir,

Ref : Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Outcome of Board Meeting  
Un - audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2020

Please be informed that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> September, 2020 inter-alia, have approved and taken on record the Un - audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2020.

A copy of the said Results along with Limited Review Reports thereon, which has been taken on record are attached herewith.

The Board meeting commenced at 01:30 P.M. and concluded at 06:45 P.M.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully,

for Energy Development Company Limited

**For Energy Development Company Limited**

*Vijayshree Binnani*  
(Company Secretary)

Vijayshree Binnani  
(Company Secretary)

Encl : as above

## Independent Auditors' Review Report

The Board of Directors  
Energy Development Company Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Energy Development Company Limited** ("the Company") for the quarter ended June 30, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to Note 5 regarding investments and loans aggregating to Rs. 2,881.19 Lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement therein and consideration of Rs. 4,994.52 lakhs recoverable in this respect. In view of the uncertainty regarding implementation of the projects and fulfilment of the conditions precedent to the agreement impairment in the value thereof and consideration amount recoverable, is presently not ascertainable and as such cannot be commented upon by us. The aforesaid matter was also subject matter of qualification in our audit opinion on the standalone financial results for the year ended March 31, 2020.
5. Based on our review conducted as above, we report that, except to the effects of the matters as given in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. These financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures upto December 31, 2019. These figures were subject to limited review by us as required under the Listing Regulations. Our opinion is not modified in respect of the matters stated above.

Place: Kolkata  
Date: September 14, 2020



For A L P S & Co.  
Chartered Accountants  
Firm's ICAI Registration No. 313132E

A.K. Khetawat  
Partner  
Membership No. 052571  
UDIN No.: 20052751AAAADI4839

## ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

E-mail:edclcal@edclgroup.com ; Website : www.edclgroup.com

## Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020

(₹ in Lakhs, except otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended	
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	24.66	81.59	127.79	1,077.30
2	Other Income	85.55	136.99	102.64	406.16
	<b>Total Income</b>	<b>110.21</b>	<b>218.58</b>	<b>230.43</b>	<b>1,483.46</b>
3	<b>Expenses</b>				
	a) Cost of materials consumed	10.47	50.44	20.40	86.82
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.29)	(4.50)	32.53	69.82
	d) Employee benefits expense	104.43	112.06	108.80	430.94
	e) Finance costs	57.94	37.96	54.40	220.49
	f) Depreciation and amortisation expense	67.09	69.49	67.99	274.70
	g) Other expenses	112.22	187.03	145.39	675.10
	<b>Total Expenses</b>	<b>342.86</b>	<b>452.48</b>	<b>429.51</b>	<b>1,757.87</b>
4	<b>Profit/ (Loss) before tax (1+2-3)</b>	<b>(232.65)</b>	<b>(233.90)</b>	<b>(199.08)</b>	<b>(274.41)</b>
5	<b>Tax Expense</b>				
	a) Current Tax	-	-	-	-
	b) Deferred Tax - charge/(credit)	16.72	(18.71)	18.89	26.16
6	<b>Profit/ (Loss) for the period (4-5)</b>	<b>(249.37)</b>	<b>(215.19)</b>	<b>(217.97)</b>	<b>(300.57)</b>
7	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss	(1.50)	(11.17)	1.73	(5.98)
	ii) Income Tax relating to above	0.39	2.99	(0.48)	1.55
	<b>Total Other Comprehensive Income for the period (Net of tax) (i + ii)</b>	<b>(1.11)</b>	<b>(8.18)</b>	<b>1.25</b>	<b>(4.43)</b>
8	<b>Total Comprehensive Income for the period (Net of Tax) (6+7)</b>	<b>(250.48)</b>	<b>(223.37)</b>	<b>(216.72)</b>	<b>(305.00)</b>
9	<b>Paid-up Equity Share Capital (Face value of ₹ 10/- each)</b>	<b>4,750.00</b>	<b>4,750.00</b>	<b>4,750.00</b>	<b>4,750.00</b>
10	<b>Other Equity</b>				<b>11,309.08</b>
11	<b>Earnings per share:- (Face value of ₹ 10/- each) (not annualised)</b>				
	a) Basic (₹)	(0.52)	(0.45)	(0.46)	(0.63)
	b) Diluted (₹)	(0.52)	(0.45)	(0.46)	(0.63)



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Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2020

Sl. No.	Particulars	( ₹ in Lakhs)			
		Quarter Ended			Year Ended
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a) Generating Division	24.66	25.05	53.67	889.82
	b) Contract Division	-	56.54	74.12	187.48
	c) Trading	-	-	-	-
	<b>Revenue from Operations</b>	<b>24.66</b>	<b>81.59</b>	<b>127.79</b>	<b>1,077.30</b>
2	<b>Segment Results</b>				
	<b>Profit/(Loss) before tax and finance costs from each segment</b>				
	a) Generating Division	(110.30)	(82.39)	(58.71)	437.48
	b) Contract Division	(33.39)	(37.22)	(23.44)	(158.81)
	c) Trading	0.04	(1.97)	-	(1.97)
	<b>Total Profit/(Loss)</b>	<b>(143.64)</b>	<b>(121.58)</b>	<b>(82.15)</b>	<b>276.70</b>
	<b>Less: i) Finance costs</b>	<b>57.94</b>	<b>37.96</b>	<b>54.40</b>	<b>220.49</b>
	ii) Other un-allocable expenditure net of un-allocable income	31.07	74.36	62.53	330.62
	<b>Total Profit/(Loss) Before Tax</b>	<b>(232.65)</b>	<b>(233.90)</b>	<b>(199.08)</b>	<b>(274.41)</b>
3	<b>Segment Assets</b>				
	a) Generating Division	3,286.61	3,332.27	3,549.40	3,332.27
	b) Contract Division	1,168.02	1,172.20	1,269.45	1,172.20
	c) Trading	2,692.07	2,692.07	2,692.42	2,692.07
	d) Unallocated	17,500.43	17,428.71	17,237.06	17,428.71
	<b>Total Segment Assets</b>	<b>24,647.13</b>	<b>24,625.25</b>	<b>24,748.33</b>	<b>24,625.25</b>
4	<b>Segment Liabilities</b>				
	a) Generating Division	50.05	39.27	59.27	39.27
	b) Contract Division	1,012.21	1,007.85	1,065.12	1,007.85
	c) Trading	476.68	476.72	480.13	476.72
	d) Unallocated	7,299.60	7,042.33	6,710.14	7,042.33
	<b>Total Segment Liabilities</b>	<b>8,838.54</b>	<b>8,566.17</b>	<b>8,314.66</b>	<b>8,566.17</b>

Note: There was no trading activities during the quarter.



*Manoj*

**Notes to the Unaudited Standalone Financial Results:**

1. The above unaudited Standalone Financial Results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and thereafter by the Board of Directors and were taken on record at their meetings held on September 14, 2020. The Statutory Auditors have carried out a limited review on the above unaudited financial results for the quarter ended June 30, 2020.
2. The generation of electricity, through the Company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter ended June 30, 2020, June 30, 2019 and year ended March 31, 2020 are given herein below:

Total generation and sales					
Period	Quarter ended		Twelve months ended		Year ended
	30.06.2020	30.06.2019	30.06.2020	30.06.2019	31.03.2020
Million Units	0.73	1.59	28.07	34.24	28.93
Sale Value (Rs. in lakhs)	25.07	53.67	869.92	1242.25	898.52

During the quarter, there was no generation of power through Hydel Power Project as there was no rain resulting in non availability of water.

3. Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
4. The Company's business segment comprises of:
  - a. Generating Division - Generation and Sale of electricity;
  - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies; and
  - c. Trading Division- Trading of power equipment's, metals etc.
5. a. In terms of an agreement dated 9th November, 2015, for transfer of 76% of the Company's investment in various erstwhile wholly owned subsidiaries undertaking hydel power plants in the State of Arunachal Pradesh and Uttarakhand having aggregate capacity of 660 MW approximately (herein referred to as Arunachal Pradesh and Uttarakhand Undertaking respectively), to another strategic investor, investment of Rs. 2,200.03 Lakhs as on June 30, 2020 representing 24% and 51% of the equity in Arunachal Pradesh and Uttarakhand undertaking respectively and 24% in preference shares have been continued to be held by the company. These being investment in subsidiaries/associates and also long term and strategic in nature, have been carried at cost. Evaluation of impairment in the value of investment as given herein above and loans of Rs. 681.16 Lakhs outstanding from the aforesaid subsidiaries/associates, pending completion of the project have not been carried out.
  - b. Sale consideration of Rs. 4994.52 Lakhs pertaining to Arunachal Pradesh undertaking pending fulfilment of conditions and approvals etc. in terms of the agreement, considered recoverable and is included under Other Financial Assets (Current).
6. Consequent to outbreak of COVID-19, which has been declared a pandemic by World Health Organisation (WHO), Government of India and State Governments have declared lockdown



which have affected business in general. The Company's main operation of electricity generation has been continued during lockdown as electricity generation is considered as one of the essential services by the Government. The Company is also engaged in construction of projects. The engineering segment of the Company has been affected operationally due to lockdown and as a result, there has been interruption in construction activities during the quarter. The Company has considered internal and external information while finalizing various estimates and taking assumptions in relation to its financial statements preparation upto the date of approval of the financial statements by the Board of Directors and no material impact of COVID-19 on the financial performance inter alia, including the carrying value of various current and non current assets or on the going concern assumptions of the Company is expected to arise. However, the estimates used for assessing the carrying value of assets and liabilities as at June 30, 2020 during the COVID-19 pandemic may undergo change as these are dependent upon future development of the economy and industry. The Company will continue to monitor the variation in situations and consider the same as and when determinable.


7. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and the unaudited year to date figures upto December 31, 2019.
8. Previous period's figures have been regrouped/ rearranged, wherever considered necessary.

Place: Kolkata

Date: September 14, 2020



For Energy Development Company Limited

  
Vinod Kumar Sharma

(Executive Director)

DIN: 02879206



**Independent Auditors' Review Report**

To the Board of Directors of  
**Energy Development Company Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Energy Development Company Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax, other comprehensive Income and total comprehensive income of its associate for the quarter ended June 30, 2020("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation 2015").The consolidated financial results have been initiated by us for the purpose of identification.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. Attention is drawn to Note 5 regarding investments and loans aggregating to Rs.1,819.54 Lakhs in Arunachal Pradesh Undertaking transferred pursuant to the agreement therein and consideration of Rs. 4,994.52 Lakhs recoverable in this respect and in view of the uncertainty regarding implementation of the projects and fulfilment of the conditions precedent to the agreement impairment in the value thereof and consideration amount recoverable, is presently not ascertainable and as such cannot be commented upon by us. The aforesaid matter was also subject matter of qualification in our audit opinion on the consolidated financial results for the year ended March 31, 2020.





5. The Statement includes the results of the following entities:

Name of the Subsidiaries
1. Ayyappa Hydro Power Limited
2. EDCL Power Projects Limited
3. Eastern Ramganga Valley Hydel Projects Company Private Limited
4. Sarju Valley Hydel Projects Company Private Limited
5. EDCL Arunachal Hydro Project Private Limited
Name of the Associate
1. Arunachal Hydro Power Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results referred to in paragraph 7 below, except to the effects of the matters as given in paragraph 4 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. a. The consolidated unaudited financial results include the financial results of two subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. (72.68) Lakhs and total comprehensive income/(loss) of Rs. (72.68) Lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of its associate mentioned in paragraph 5 above, based on their financial results which have not been reviewed by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.
- b. The consolidated financial results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to December 31, 2019. These figures were subject to limited review by us as required under the Listing Regulations.



Our opinion on the Statement is not modified in respect of the above matter.

For A L P S & Co.  
**Chartered Accountants**  
Firm's ICAI Registration No. 313132E



A.K. Khetawat  
Partner  
Membership No. 052571  
UDIN No.: 20052751AAAADJ5374

Place: Kolkata  
Date: September 14, 2020



## ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

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## Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020

(₹ in Lakhs, except otherwise stated)

Sl. No	Particulars	Quarter Ended		Year Ended	
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	494.47	353.57	566.61	2,994.22
2	Other Income	57.42	175.09	44.73	202.48
	<b>Total Income</b>	<b>551.89</b>	<b>528.66</b>	<b>611.34</b>	<b>3,196.70</b>
3	<b>Expenses</b>				
	a) Cost of materials consumed	10.47	50.44	20.40	86.82
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.29)	(4.50)	32.53	69.82
	d) Employee benefits expense	145.67	153.75	148.51	593.94
	e) Finance costs	457.95	371.07	475.44	1,831.97
	f) Depreciation and amortisation expense	258.49	260.93	259.61	1,045.51
	g) Other expenses	160.89	275.28	239.63	1,004.67
	<b>Total Expenses</b>	<b>1,024.18</b>	<b>1,106.97</b>	<b>1,176.12</b>	<b>4,632.73</b>
4	<b>Profit/(Loss) before share of Profit/( Loss) of Associate and tax (1+2-3)</b>	<b>(472.29)</b>	<b>(578.31)</b>	<b>(564.78)</b>	<b>(1,436.03)</b>
5	<b>Share of Profit/ (Loss) of Associate</b>	-	-	-	-
6	<b>Profit / (Loss) before tax (4+5)</b>	<b>(472.29)</b>	<b>(578.31)</b>	<b>(564.78)</b>	<b>(1,436.03)</b>
7	<b>Tax Expense</b>				
	a) Current Tax	-	-	-	-
	b) Deferred Tax - charge/(credit)	(16.93)	(927.00)	92.53	(988.74)
8	<b>Profit / (Loss) for the period (6-7)</b>	<b>(455.36)</b>	<b>348.69</b>	<b>(657.31)</b>	<b>(447.29)</b>
9	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss	(1.87)	(9.74)	0.76	(7.46)
	ii) Income Tax relating to above	0.48	2.63	(0.23)	1.94
	<b>Total Other Comprehensive Income for the period (Net of tax)</b>	<b>(1.39)</b>	<b>(7.11)</b>	<b>0.53</b>	<b>(5.52)</b>
10	<b>Total Comprehensive Income for the period (8+9)</b>	<b>(456.75)</b>	<b>341.58</b>	<b>(656.78)</b>	<b>(452.81)</b>
11	<b>Profit/ (Loss) for the period attributable to :</b>				
	a) Owners of the Parent	(419.75)	382.61	(620.82)	(303.57)
	b) Non-Controlling Interest	(35.61)	(33.92)	(35.49)	(143.72)
12	<b>Other Comprehensive Income for the period attributable to :</b>				
	a) Owners of the Parent	(1.39)	(7.11)	0.53	(5.52)
	b) Non-Controlling Interest	-	-	-	-
13	<b>Total Comprehensive Income for the period attributable to :</b>				
	a) Owners of the Parent	(421.14)	375.50	(620.29)	(309.09)
	b) Non-Controlling Interest	(35.61)	(33.92)	(36.49)	(143.72)
14	<b>Paid-up Equity Share Capital (Face value of ₹ 10/- each)</b>	<b>4750.00</b>	<b>4750.00</b>	<b>4750.00</b>	<b>4750.00</b>
15	<b>Other Equity</b>				<b>4,659.43</b>
16	<b>Earnings per share:- (Face value of ₹ 10/- each) (not annualised)</b>				
	a) Basic (₹)	(0.96)	0.73	(1.38)	(0.94)
	b) Diluted (₹)	(0.96)	0.73	(1.38)	(0.94)



*[Handwritten Signature]*

## ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka-571233

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## Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2020

Sl. No.	Particulars	(₹ in Lakhs)			
		Quarter ended			Year ended
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Generating Division	494.47	297.03	492.49	2,806.74
	b) Contract Division	-	56.54	74.12	187.48
	c) Trading	-	-	-	-
	<b>Revenue From Operations</b>	<b>494.47</b>	<b>353.57</b>	<b>566.61</b>	<b>2,994.22</b>
<b>2</b>	<b>Segment Results</b>				
	<b>Profit/(Loss) before tax and finance costs from each segment</b>				
	a) Generating Division	112.53	(19.12)	(497.49)	1,208.03
	b) Contract Division	(33.39)	(37.22)	(23.44)	(158.81)
	c) Trading	0.04	(1.97)	-	(1.97)
	<b>Total Profit/(Loss)</b>	<b>79.18</b>	<b>(58.31)</b>	<b>(520.93)</b>	<b>1,047.25</b>
	Less: i) Finance costs	457.95	371.07	475.44	1,831.97
	ii) Other un-allocable expenditure net of un-allocable income	93.52	148.93	(431.59)	651.31
	<b>Total Profit/(Loss) Before Tax</b>	<b>(472.29)</b>	<b>(578.31)</b>	<b>(564.78)</b>	<b>(1,436.03)</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Generating Division	19,148.18	19,253.83	12,881.11	19,253.83
	b) Contract Division	1,168.02	1,172.20	1,269.45	1,172.20
	c) Trading	2,692.07	2,692.07	2,692.42	2,692.07
	d) Unallocated	11,755.26	11,467.96	17,270.97	11,467.96
	<b>Total Segment Assets</b>	<b>34,763.53</b>	<b>34,586.06</b>	<b>34,113.95</b>	<b>34,586.06</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Generating Division	18,015.63	14,020.37	18,691.56	14,020.37
	b) Contract Division	1,012.21	1,007.85	1,065.12	1,007.85
	c) Trading	476.68	476.72	480.13	476.72
	d) Unallocated	6,812.35	10,177.74	6,732.58	10,177.74
	<b>Total Segment Liabilities</b>	<b>26,316.87</b>	<b>25,682.68</b>	<b>26,969.39</b>	<b>25,682.68</b>

Note: There was no trading activities during the quarter.



**Notes to the Unaudited Consolidated Financial Results:**

1. The above unaudited Consolidated financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and thereafter by the Board of Directors and were taken on record at their meetings held on September 14, 2020. The Statutory Auditors have carried out a limited review on the above unaudited financial results for the quarter ended June 30, 2020.

The consolidated unaudited financial results include the results of its subsidiaries and also its share of net profit/ (loss) after tax, other comprehensive income and total comprehensive income/ (loss) of its associate company.

2. The generation of electricity, through the Company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter ended June 30, 2020, June 30, 2019 and year ended March 31, 2020 are given herein below:

Period	Total generation and sales		
	Quarter ended		Year ended
	30.06.2020	30.06.2019	31.03.2020
Million Units	14.10	13.91	83.43
Sales Value (Rs. in lakhs)	501.80	492.49	2994.22


During the quarter, there was no generation of power through Hydel Power Project in respect of the Parent Company as there was no rain resulting in non availability of water.

3. Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
4. The group's business segment comprises of:
  - a. Generating Division - Generation and Sale of electricity;
  - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies; and
  - c. Trading Division- Trading of power equipment's, metals etc.
5. a. In terms of an agreement dated 9th November, 2015, for transfer of 76% of the Parent Company's investment in various erstwhile wholly owned subsidiaries undertaking hydel power plants in the State of Arunachal Pradesh and Uttarakhand having aggregate capacity of 660 MW approximately (herein referred to as Arunachal Pradesh and Uttarakhand Undertaking respectively), to another strategic investor, investment of Rs. 1,230.83 Lakhs as on June 30, 2020 representing 24% of the equity in Arunachal Pradesh have been continued to be held by the Parent Company. These being investment in associate and also long term and strategic in nature, have been carried at cost. Evaluation of impairment in the value of investment as given herein above and loans of Rs. 588.71 Lakhs outstanding from the aforesaid associate, pending completion of the project have not been carried out.
  - b. Sale consideration of Rs. 4994.52 Lakhs pertaining to Arunachal Pradesh undertaking pending fulfilment of conditions and approvals etc. in terms of the agreement, considered recoverable and is included under Other Financial Assets (Current).



6. Consequent to outbreak of COVID-19, which has been declared a pandemic by World Health Organisation (WHO), Government of India and State Governments have declared lockdown which have affected business in general. The Group's main operation of electricity generation has been continued during lockdown as electricity generation is considered as one of the essential services by the Government. The Parent Company is also engaged in construction of projects. The engineering segment of the Parent Company has been affected operationally due to lockdown and as a result, there has been interruption in construction activities during the quarter. The Group has considered internal and external information while finalizing various estimates and taking assumptions in relation to its financial statements preparation upto the date of approval of the financial statements by the Board of Directors and no material impact of COVID-19 on the financial performance inter alia, including the carrying value of various current and non current assets or on the going concern assumptions of the Group is expected to arise. However, the estimates used for assessing the carrying value of assets and liabilities as at June 30, 2020 during the COVID-19 pandemic may undergo change as these are dependent upon future development of the economy and industry. The Group will continue to monitor the variation in situations and consider the same as and when determinable.
7. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and the unaudited year to date figures upto December 31, 2019.
8. Previous period's figures have been regrouped/ rearranged, wherever considered necessary.

For Energy Development Company Limited

  
Vinod Kumar Sharma

(Executive Director)

DIN: 02879206

Place: Kolkata

Date: September 14, 2020

