



ShaliBhadra

FINANCE LIMITED

CIN : L65923MH1992PLC064886

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2432 2994

2422 4575 / 2438 2607

2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 20.04.2023

Scrip Code: Shalibhadra Finance limited (511754).

Subject: : Regulation 32 of SEBI (LODR) Statement of Variation or Deviation

Dear Sir / Madam,

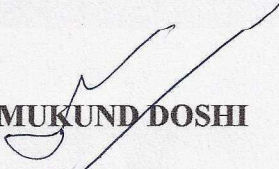
In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds as reviewed by Audit Committee

Audit Committee is of the opinion that there is no need to file Statement of deviation under Regulation 32 (1) as funds are fully utilised for the purpose for which they were raised & there is no deviation from stated purpose. We are filing this statement voluntarily.

You are requested to kindly take the same on your records.

Thanking You,
Yours Faithfully,

For, **SHALIBHADRA FINANCE LIMITED.**


MINESH MUKUND DOSHI
MANAGING DIRECTOR.



Encl: As above

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	N.A.
Date of Raising Funds	24.02.2023
Amount Raised (in Rs. Crores)	6.21
Report filed for Quarter ended	31.03.2023
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	Committee is of the opinion that there is no need to file Statement of deviation under Regulation 32 (1) as funds are fully utilised for the purpose for which they were raised & there is no deviation from stated purpose. We are filing this statement voluntarily.
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc