



# KANORIA CHEMICALS & INDUSTRIES LIMITED

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KC-13/

10<sup>th</sup> August, 2018

The Manager **Symbol: KANORICHEM**  
Listing Department  
National Stock Exchange of India Limited,  
"Exchange Plaza", Plot No. C/1,  
"G" Block, Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

DCS-CRD  
BSE Limited, **Code No. 50 6525**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**Mumbai - 400 001**

Dear Sir,

**Sub.: Agreements for issue of new equity shares in APAG Holding AG, Switzerland, the Wholly Owned Subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that Kanoria Chemicals & Industries Ltd. (the Company) and its wholly owned subsidiary, APAG Holding AG, Switzerland (APAG) has signed legally binding agreements with Novares Venture Capital SAS, France (Novares) for the issue of 75 new equity shares of the face value of CHF 1000 each in APAG at a premium of about CHF 98,765 per share to Novares for a total cash consideration of CHF 7,482,380. The closing of the transaction is scheduled to take place on or before 31<sup>st</sup> October, 2018.

Following the issue and allotment of new shares, the Company will hold 80% and Novares 20% shares in the increased capital of APAG and the status of APAG will change from a wholly owned subsidiary to being a subsidiary of the Company.

Thanking you,

Yours sincerely,  
For Kanoria Chemicals & Industries Limited

N K Sethia  
Company Secretary