

February 13, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

**Sub. : Media Release - Consolidated and Standalone Unaudited Financial Results
for quarter and nine-months ended December 31, 2022**

This is in continuation to our earlier letter today dated February 13, 2023 wherein the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and nine-months ended December 31, 2022 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject. The said media release will also be uploaded on the Company's website at www.praveg.com.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com



Accelerating ideas

Praveg Limited 9M FY23 PAT up 208%

- Total Income for 9M FY23 at ₹65.81 crore; up 131.73%
- EBITDA for 9M FY23 at ₹35.37 crore; up 188.26%
- PAT for 9M FY23 at ₹23.25 crore; up 207.54%
- EPS at ₹12.09; up 195.60%

Ahmedabad, 13th February, 2023 – Praveg Limited (BSE – 531637), a renowned name in the Indian Tourism & Hospitality and Event & Exhibition Management industries, reported unaudited Financial Results for the Q3 & 9M FY23.

Financials at a Glance:

Q3 FY23:

Particulars (₹crore)	Q3 FY23	Q3 FY22	YoY Change
Total Revenues	28.47	15.83	↑ 79.85%
EBITDA	17.19	8.29	↑ 107.36%
EBITDA (%)	60.38%	52.37%	↑ 806 bps
PAT	11.57	5.48	↑ 111.13%
PAT (%)	40.64%	34.62%	↑ 605 bps
EPS (₹)	6.01	2.96	↑ 103.04%

9M FY23:

Particulars (₹₹ crore)	9M FY23	9M FY22	YoY Change
Total Revenues	65.81	28.40	↑ 131.73%
EBITDA	35.37	12.27	↑ 188.26%
EBITDA (%)	53.75%	43.20%	↑ 1054 bps
PAT	23.25	7.56	↑ 207.54%
PAT (%)	35.33%	26.62%	↑ 871 bps
EPS (₹)	12.09	4.09	↑ 195.60%

Speaking on the occasion **Mr. Vishnu Patel, Chairman of Praveg Limited** said - “The company has seen a significant increase in travel demand during the first 9 months of the FY23, which has had a positive impact on the company's overall performance. This is great news for the company as the travel industry has been affected by the COVID-19 pandemic.

Looking ahead, the company expects this trend to continue, and sees great potential for further growth in the future. By adding new resorts to its portfolio, the company is confident that it will be able to enhance its performance even further. This is a strategic move that will allow the company to tap into new markets and provide customers with even more diverse travel options.”

About Praveg Limited:

Founded in 2005, Praveg is a leading Company having presence in diverse business segments like exhibition management, event management, tourism, hospitality and publication. Its core strength lies in independent and sophisticated infrastructure, expert and experienced manpower and in-house creative studio.

Company's diverse clientele includes Gujarat State Government, large corporates and renowned entrepreneurs. Praveg's wide range of portfolio includes execution of large-scale projects across the nation and in the USA, China, South Korea, Africa, Europe and in the Middle East.

Praveg has been an industry leader in Events/Exhibition management for over 20 years and has successfully completed over 3000 large and medium events/exhibitions till date. The Company has handled various prestigious projects like Tent City Narmada – Statue of Unity, Tent City Varanasi and White Rann Resort - Rann Utsav are few among them.

For FY22, the Company had reported total Revenues of ₹ 45.03 crore, EBITDA of ₹ 19.62 crore and Net Profit of ₹ 12.23 Crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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