



ECSTM

Date: 07th November, 2019

To,

Corporate Relations Department,
Bombay Stock Exchange, PJ Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Scrip Code: 540063

Subject: Outcome of Board Meeting dated November 07, 2019

Meeting Commencement Time: 05.00 P.M

Meeting Conclusion Time: 06.00 P.M

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (November 07, 2019), the Board has inter-alia, considered, approved and taken on record the unaudited financial results of the company for the quarter ended on September 30, 2019.

Accordingly, we are attaching herewith copy of approved unaudited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on September 30, 2019.

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited


Vijay Mandora

Managing Director

DIN:00328792



ECS Biztech Limited

Regd. Office : ECS House, 12, Garden View, Opp. AUDA Garden, Near Merriment Party Plot, Sindhu Bhavan Road, Off S. G. Highway, Bodakdev, Ahmedabad - 380059. Gujarat. INDIA. **Phone :** 8980004000
www.ecscorporation.com CIN : L30007GJ2010PLC063070

ECS BIZTECH LIMITED

Regd. Office : ECS HOUSE,12, GARDEN VIEW, OPP AUDA GARDEN, PAKWAN CIRCLE, SINDHU BHAVAN ROAD,OFF SG HIGHWAY,
BODAKDEV AHMEDABAD GJ 380059

CIN:L30007GJ2010PLC063070 Contact:+918980005048

Email Id: Secretarial@Ecscorporation.Com Website : www.ecsbiztech.com

Unaudited Financial Results for the quarter and half year ended September, 2019 (in Rupees)

Sr. No	Particulars	Quarter Ended			Half Year Ended		year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Un Audited)	(Un-Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income from operations						
(a)	Revenue from Operations	24,21,663	22,39,571	43,05,340	46,61,234	43,05,340	85,37,830
(b)	Other Operating Income	35,015	15,415	2,71,335	40,698	2,71,335	40,93,220
	Total income from operations (net)	24,56,678	22,54,986	45,76,676	47,01,932	45,76,676	1,26,31,050
2	Expenses						
(a)	Cost of Materials consumed						
(b)	Purchase of Stock-in-Trade	3,45,166	4,32,290	6,35,825	7,74,456	6,35,825	14,19,328
(c)	Changes in inventories of finished goods, work in progress and stock in trade	0.00	-3,01,425	-	(2,70,105)	-	1,65,66,357
(d)	Employee benefits expense	17,53,670	13,73,009	32,88,378	31,26,679	32,88,378	71,31,994
(e)	Finance Cost	92,803	78,906	1,93,875	1,69,139	1,93,875	4,14,701
(f)	Depreciation and amortisation expense	15,47,547	16,42,562	49,37,804	31,90,109	49,37,804	74,55,512
(g)	Other Expenses (Any item exceeding 10% of the total expenses to be shown seperately)	15,37,411	27,94,857	29,57,337	43,23,417	29,57,337	7,24,00,207
(h)	Loss on Sale of Assets	-	-	-	-	-	8,97,61,821
	Total Expenses	52,76,597	60,20,199	1,20,13,219	1,13,13,694	1,20,13,219	19,51,49,920
3	Profit / (Loss) before exceptional items and extraordinary items and Tax (1-2)	-28,19,918	-37,65,213	(74,36,543)	(66,11,763)	(74,36,543)	(18,25,18,870)



4	Exceptional Items	-	-	-	-	-	1,15,30,599
5	Profit / (Loss) before extraordinary items and Tax (3-4)	-28,19,918	-37,65,213	-74,36,543	-66,11,763	-74,36,543	-19,40,49,469
6	Extra Ordinary Items	5,08,539	-	-	5,08,539	-	2,27,25,080
5	Profit / Loss before tax (5-6)	-23,11,379	-37,65,213	-74,36,543	-61,03,224	-74,36,543	-17,13,24,389
6	Tax Expense	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Income Tax Expenses	-	-	-	-	-	-
7	Profit/ Loss for the period from the continuing operations	-23,11,379	-37,65,213	-74,36,543	-61,03,224	-74,36,543	-17,13,24,389
8	Other Comprehensive Income (Net Of Deffered Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (Net Of Deffered Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	a) (i) item not be reclassfield to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deffered Tax relating to item that will not be reclassfield to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) item that will be reclassfield to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassfield to Profit or	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
	(Comprising of Profit / (Loss) and other comprehensive Income)						
10	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470
11(I)	Earning Per Share of Rs. 10/- each (before extraordinary items)	0.00	0.00	0.00	0.00	0.00	0.00



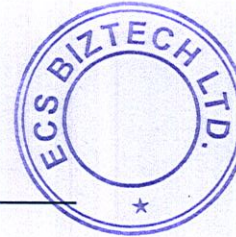
	(a)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
11(II)	Earning Per Share of Rs. 10/- each (after extraordinary items)							
	(a)	Basic	-0	-0	-0	-0	-0	-8
	(b)	Diluted	-0	-0	-0	-0	-0	-8
	Total number of paid up equity shares		2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047

Notes

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 07/011/2019
- 3 The company operated only single segment namely "IT segment"
- 4 Previous quarter/ period ended/year ended figures have been regrouped / reclassified whenever necessary.
- 5 The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

Date:- 07/11//2019

Place: Ahmedabad



For ECS Biztech Limited

Vijay M Mandora
Vijay M Mandora
Managing Director
DIN:00328792

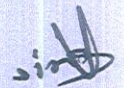
ECS BIZTECH LIMITED

CIN :-L30007GJ2010PLC063070

Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th September 2019 with Ind AS is given below :

	Rs. In Lakhs	Rs. In Lakhs
Description	Year Ended 30th Sptember 2019	Year Ended 30th Sptember, 2018
Net Profit after tax as per Indian GAAP	- 23.11	- 74.37
Add: Actuarial (gain)/ loss on Employee Defined Benefit (Gratuity & Leave Encashment) recognised in "Other Comprehensive Income"	-	-
Add: Increase in fair value of financial assets	-	-
Less: Deferred tax on above	-	-
Net Profit after tax as per Indian AS	- 23.11	- 74.37
Other Comprehensive Income, net of Income Tax :		
Increase in value of Investments	-	-
Actuarial Gain/(Loss) on Employee Defined Benefits (Gratuity & Leave Encashment)	-	-
Total Othr Comprehensive Income	-	-
Total Comprehensive Income for the period	- 23.11	- 74.37

For, ECS Biztech Limited


Vijay Mandora
Managing Director
DIN: 00328792



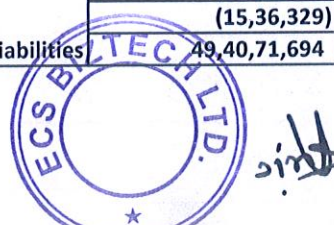
ECS Biztech Limited

CIN :-L30007GJ2010PLC063070

BALANCE SHEET AS AT 30 SEPTEMBER, 2019

(Amount in Rupees)

Particulars	quarter ended 01-04-2019 to 30-09-2019	year ended 01-04-2018 to 31-03-2019
I - ASSETS		
(1) - Non-current assets		
(a) Property, Plant and Equipment	9,54,91,561	9,84,54,863
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	23,000	23,000
(ii) Trade receivables	36,64,71,149	36,46,18,601
(iii) Loans	95,65,819	69,98,169
(j) Other non-current assets	85,51,428	1,71,66,362
	48,01,02,957	48,72,60,995
(2) Current assets		
(a) Inventories	53,74,088	51,03,984
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	56,48,107	1,05,79,107
(iii) Cash and cash equivalents	11,08,815	2,05,496
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	18,37,727	,6,243
	1,39,68,737	1,58,94,830
Total Assets	49,40,71,694	50,31,55,825
II - EQUITY AND LIABILITIES		
A - Equity		
(a) Equity Share capital	20,55,50,470	20,55,50,470
(b) Other Equity	(18,23,58,645)	(18,08,00,538)
	2,31,91,825	2,47,49,932
B - LIABILITIES		
(1) - Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	41,34,76,547	40,40,21,420
(ii) Trade payables	2,92,92,426	2,76,55,963
(iii) Other financial liabilities	-	-
(b) Provisions	55,000	(9,40,712)
(c) Deferred tax liabilities (Net)	2,01,87,492	2,01,87,492
(d) Other non-current liabilities	94,04,733	-
	47,24,16,198	45,09,24,164
(2) - Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,83,45,199
(ii) Trade payables	7,00,539	14,19,324
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-
(b) Other current liabilities	(22,36,869)	77,17,205
	(15,36,329)	2,74,81,729
Total Equity and Liabilities	49,40,71,694	50,31,55,825



Limited Review Report

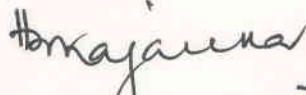
To,
The Board of Directors,
ECS BIZTECH LIMITED,
ECS HOUSE,12, GARDEN VIEW,
OPP AUDA GARDEN, SINDHU BHAVAN ROAD,
AHMEDABAD

We have reviewed the accompanying statement of unaudited financial results of **M/s. ECS BIZTECH LIMITED** for the quarter ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kajarekar & Co.
Chartered Accountants
Firm Regn. No.: 137731W



Hemant R. Kajarekar
Proprietor
M. No.: 041962
UDIN: 19041962AAAAEM7343
Place: Ahmedabad
Date: 07 November 2019

