

# KABSONS INDUSTRIES LIMITED

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA.

Tel : 040-66630006, E-mail : operationslpg@gmail.com

Website : www.kabsonsindustrieslimited.com

Grievance redressal division Email : kilshareholders@gmail.com

CIN No.: L23209TG1993PLC014458



14<sup>th</sup> August, 2019

To  
The General Manager,  
Department of Corporate Services,  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort  
Mumbai, Maharashtra – 400001

Dear Sirs / Madam

Sub: Outcome of the Board Meeting held today & submission of Un-Audited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2019.

Ref: BSE Scrip Code: KABSON / 524675

Further to our letter dated 6<sup>th</sup> August, 2019, In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held on today i.e. 14<sup>th</sup> August, 2019 has inter alia, approved the Unaudited Financial Results of the company along with the Limited Review Report for the first quarter ended 30<sup>th</sup> June, 2019 (enclosed).

The Board meeting commenced at 4.00 PM and concluded at 4.50 PM.

You are requested to take the same on record and acknowledge.

Thanking you.

Yours faithfully,  
For Kabsons Industries Limited

*M. Nagaraju*

Nagaraju Musinam  
Company Secretary cum  
Compliance Officer





**K.S. Rao & Co.**

CHARTERED ACCOUNTANTS

**Limited Review Report – Financial Results**

**To the Board of Directors of Kabsons Industries Limited,**

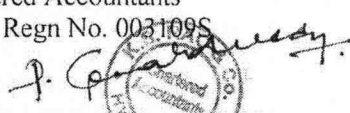
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kabsons Industries Limited** (“the Company”) for the quarter ended 30<sup>th</sup> June, 2018 (the “statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Hyderabad  
Date :11<sup>th</sup> August 2018

for **K S Rao & Co.**  
Chartered Accountants  
firm’s Regn No. 003109S

  
**(P.GOVARDHANA REDDY)**  
Partner  
Membership No. 029193

**KABSONS INDUSTRIES LIMITED**

CIN-L23209TG1993PLC014458

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (Telangana)

website: www.kabsonsindustrieslimited.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

(Rs. In lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	31-Mar-18
	UnAudited	Audited	UnAudited	Audited	Audited
I Revenue from operations	207.07	227.22	211.33	1,022.53	752.57
II Other income	8.50	11.90	11.16	41.59	40.24
III Total Revenue(I+II)	215.57	239.13	222.49	1,064.13	792.82
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock in trade	132.56	170.32	191.37	801.15	531.45
Change in inventories of stock in trade	3.31	(13.97)	(33.67)	(10.99)	6.53
Employee benefit Expenses	20.28	23.28	13.55	65.98	54.84
Finance costs	2.85	2.31	1.76	6.98	7.10
Depreciation and amortisation expenses	7.48	3.50	5.19	20.87	14.58
Other expenses	24.74	41.63	15.14	100.48	74.91
Total Expenses(IV)	191.21	227.07	193.34	984.48	689.41
V Profit/(loss) before exceptional items and tax(III-IV)	24.36	12.06	29.15	79.65	103.41
VI Exceptional Items	0.98	(19.61)	0.96	9.75	4.88
VII Profit/(loss) before tax (V+VI)	25.33	(7.55)	30.11	89.40	108.28
VIII Tax expense:					
Current tax (See Note 8 Below)	-	-	-	-	-
Deferred tax	-	0.08	-	0.08	-
Earlier year tax paid	-	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	25.33	(7.63)	30.11	89.32	108.28
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	25.33	(7.63)	30.11	89.32	108.28
XIV OTHER COMPREHENSIVE INCOME					
A-(i) Items that will not be reclassified to the profit or loss					
(ii) Income tax on items that will not be reclassified to the profit or loss					
B-(i) Items that will be reclassified to the profit or loss					
(ii) Income tax on Items that will be reclassified to the profit or loss					
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	25.33	(7.63)	30.11	89.32	108.28
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	0.15	(0.04)	0.17	0.51	0.62
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.15	(0.04)	0.17	0.51	0.62
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

**Notes:**

- The above results for the quarter ended 30th June 2019 were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 14th August, 2019.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Interest on dealership deposits of Rs.1.53 Lacs have not been provided for the current quarter .
- in view of very limited strength of employees, presently working with the Company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and
- Deferred tax is not considered keeping in view the probability that the company may not earn taxable profits in the near future.
- The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.
- With respect to the figures for the quarter ended 31st March, 2019 represent the difference between the audited figures in respect of full financial year and unaudited figures for the nine months ended 31st December, 2018..
- The company has adopted Ind AS 116 - Leases and applied it to all its identified Lease contracts existing on 01st April, 2019 as a lessee using modified retrospective approach. Transition to the said standard resulted in recognition of liability being Fair value of future Lease payments and a corresponding Right-Of- Use (ROU) as at 1st April,2019. The difference between the said liability and ROU for the period of lease that were expired was recognised in opening retained earnings. Accordingly the comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.On application of Ind AS 116, the nature of expenses has changed from lease rent in previous periods to depreciation cost for the right-of -use asset, and finance cost for interest accrued on lease liability.
- leases for which the underlying asset is of low value at Baroda and Jaipur Present value of Lease Liability and right of use are not recognised .

For and On Behalf of Board

(Rajiv Kabra)  
Executive Director  
DIN: 00038605



Place: Hyderabad  
Date: 14-08-2019