



McLEOD RUSSEL
Believe in tea

10th July 2023

The Secretary
BSE Ltd
P.J. Towers, 25th Floor
Dalal Street
Mumbai – 400 001
Scrip Code: 532654

The Secretary
National Stock Exchange of India Ltd
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1 G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001
Scrip Code: 10023930

Subject: Outcome of the Board Meeting held on 10th July 2023

Ref: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations)

This is to inform you that the board of directors of McLeod Russel India Limited ("**Company**") at its meeting held today i.e., 10th July 2023 have considered and approved the execution of an exclusivity agreement ("**Agreement**") with Carbon Resources Private Limited ("**Carbon**") to exclusively discuss, negotiate and evaluate a mutually agreeable mechanism for monetization of identified assets of the Company ("**Proposed Asset Sale**") for a one-time settlement of the debt owed by the Company to its identified lenders, pursuant to a debt resolution process to be undertaken by the Lenders as per the Reserve Bank of India's Prudential Framework for Resolution of Stressed Assets dated June 7, 2019 ("**Proposed Transaction**"). This exclusivity arrangement on the Proposed Asset Sale is till 28th July 2023 is in furtherance to and on terms similar to the exclusivity agreement which was earlier approved by the Board of Directors and executed by the Company at its meeting held on 21st January 2023, which had expired on 31st March 2023.

The Agreement expresses the parties' interests in continuing exclusive discussions in the matter and does not create any legally binding obligation on any party.

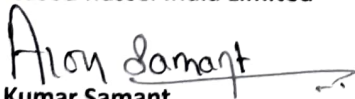
We shall update you along with detailed disclosures required to be submitted pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, at the applicable time.

The Board Meeting concluded at 06:50 p.m.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Yours faithfully

For **McLeod Russel India Limited**


Alok Kumar Samant
Company Secretary

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

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