



Complete Comfort

September 8, 2021

The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Company Symbol : ICIL	Scrip Code No.: 521016

Dear Sir/Madam,

Sub: Upgradation of credit rating for short term credit facilities and Reaffirmation of Credit Rating for Long-term credit facilities with positive outlook by CARE Ratings

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that, CARE Ratings ("Rating Agency") vide its intimation / press release dated September 7, 2021, has upgraded credit rating for the Company's short term bank facilities and reaffirmed credit rating for the Long-term facilities as under:

- For the short term bank facilities** – Revised from "CARE A1 (A one)" to "**CARE A1+** (A one plus)". The said credit rating signifies very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.
- For long term bank facilities** – **CARE A+ (Single A Plus) reaffirmed with outlook revised to "Positive"** from "Stable". The said credit rating signifies adequate degree of safety regarding timely servicing of financial obligations. Such facilities carry low credit risk.

The press release of CARE dated September 7, 2021 is available on its website at:

[https://www.careratings.com/upload/CompanyFiles/PR/07092021074954 Indo Count Industries Limited.pdf](https://www.careratings.com/upload/CompanyFiles/PR/07092021074954%20Indo%20Count%20Industries%20Limited.pdf)

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Indo Count Industries Ltd

Head Office: 301, Arcadia, 3rd Floor, Nariman Point, Mumbai-400 021, Maharashtra, India; T: 91 22 4341 9500, F: 91 22 2282 3098
Marketing Office: Dosti Imperia, 2nd floor, Manpada, Ghodbunder Road, Thane (w) - 400 607, Maharashtra, India; T: 91 22 4151 1800, F: 91 22 2172 0121
Home Textile Division: T3, Kagal - Hatkanagale Five Star, MIDC Ind. Area, Kolhapur-416216, Maharashtra, India; T: 91 231 662 7900, F: 91 231 662 7979
Spinning Division: D1, MIDC, Gokul Shirgaon, Kolhapur-416216, Maharashtra, India; T: 91 231 268 7400, F: 91 231 267 2161
Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanagale, Dist. Kolhapur - 416 109, Maharashtra, India; T: 91 230 2463100/ 2461929
CIN: L72200PN1988PLC068972; Email: info@indocount.com, Website: www.indocount.com