

# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,  
Andhra Pradesh. E-mail: [radixindustries@gmail.com](mailto:radixindustries@gmail.com) PH : 08819- 243348  
CIN: L37200AP1993PLC016785 Website: [www.radixindustries.in](http://www.radixindustries.in)

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To  
Corporate Relations Department.  
The B S E Limited  
P.J Towers, Dalal Street  
Mumbai – 400001

Date: 25.07.2023

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Tuesday, 25th July, 2023.**

**Ref: Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.**

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on 25th July, 2023 have inter alia, transacted the following matters:

1. Approved the Un Audited Financial Results for the Quarter ended 30.06.2023.
2. Taken Note of the Limited Review Report for the Un Audited Financial Results for the Quarter ended 30.06.2023.
3. Fixed the date of 29<sup>th</sup> Annual General Meeting of the Company to be held on 25<sup>th</sup> September, 2023
4. Approved amendment to policy for determination of materiality of event/information
5. Based on the recommendations of the Nomination & Remuneration Committee approved reappointment of Mr. G Raghurama Raju (DIN: 00453895) as Managing Director of the Company for a further period of three (3) years with effect from September 1, 2023 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company
6. Fixed that the Register of Members and Share Transfer Books of the Company will remain closed from 19<sup>th</sup> September, 2023 to 25<sup>th</sup> September, 2023, both days inclusive for the purpose of Annual General Meeting and payment of dividend.

For RADIX INDUSTRIES (INDIA) LTD.,

  
Managing Director  
(G. Raghurama Raju)  
DIN No: 00453895

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7. Approved the Notice of 29th Annual General Meeting and Directors' Report along with annexures.

In compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. G Raghu Rama Raju has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The Board Meeting Commenced at 12:00 P.M. and concluded at 3.00 P.M.

This is for your information and record.

Thanking You

For Radix Industries (India) Limited

*G. Raghu Rama Raju*

G. Raghu Rama Raju  
Managing Director  
(DIN: 00453895)



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## Brief Profile Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 ("SEBI Circular")

S.No.	Particulars	
1	Name of the Director	Mr. G Raghu Rama Raju
2	Reason for change viz. appointment, Resignation, Removal, Death or otherwise	The Board of Directors at its meeting held on 25 <sup>th</sup> July 2023, approved the re-appointment of Mr. G Raghu Rama Raju as Managing Director of the Company for a further term of three (3) years with effect from 1 <sup>st</sup> September 2023. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company
3	Term of Appointment	Three (3) years effective from 1 <sup>st</sup> September 2023. subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
4	Brief Profile	<p>Sri G. Raghu Rama Raju, aged 57 Years, is a Post graduate III Business Management from Shivaji University and Diploma in Labour Laws and Labour Welfare.</p> <p>He has vast experience in the file of processing of Human hair and his rich and varied experience has made the company turnaround from difficult times.</p> <p>He has more than two decades of experience in various field including hair industry</p>
5	Disclosure of relationship between Director	Mr. G Raghu Rama Raju is brother of Mr. Gokaraju Prabhakararaju and husband of Smt. Parvathi Gokaraju Promoter Directors of the Company

For RADIX INDUSTRIES (INDIA) LTD.,

*G. Raghu Rama Raju*

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895



# K.S. RAO & Co

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors of  
**RADIX INDUSTRIES (INDIA) LIMITED,**  
Chivatam, Tanuku.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "**Interim Financial Reporting**" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# 29-28-78, Dasarivari Street, Suryaraopet, Vijayawada - 520 002.

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4. Attention is drawn to the fact that the figures for the three months ended 31st March 2023 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)  
Date: 25<sup>th</sup> July, 2023



For **M/s.K.S.RAO & Co.,**  
Chartered Accountants  
FRN: 003109S

*K. Vamsi Krishna*

**(K.VAMSI KRISHNA)**  
Partner  
ICAI Memb.No.238809

UDIN: 23238809BG4JVW 6913

# RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

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## Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Results			
		Quarter ended			Year ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		Unaudited	Refer Note.3	Unaudited	Audited
I	Revenue from Operations	711.08	910.51	292.75	2626.61
II	Other Income	1.15	0.31	0.00	0.31
III	<b>Total Revenue (I+II)</b>	<b>712.23</b>	<b>910.82</b>	<b>292.75</b>	<b>2626.92</b>
IV	<b>Expenses</b>				
	a. Cost of Material Consumed	387.55	607.90	206.20	1955.82
	b. Purchase of stock -in-trade	212.82	193.13	0.00	215.92
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00
	d. Employee benefits expense	9.91	11.68	10.92	44.21
	e. Finance Costs	5.50	1.39	9.57	27.89
	f. Depreciation and Amortisation expense	1.97	4.38	0.62	6.08
	g. Other Expenses	32.86	29.38	39.50	172.50
	<b>Total Expenses</b>	<b>650.61</b>	<b>847.86</b>	<b>266.81</b>	<b>2422.42</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>61.62</b>	<b>62.96</b>	<b>25.94</b>	<b>204.50</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (VII-VIII)</b>	<b>61.62</b>	<b>62.96</b>	<b>25.94</b>	<b>204.50</b>
VIII	<b>Tax Expense</b>				
	(1) Current tax	15.57	16.44	6.51	51.92
	(2) Deferred tax	(0.05)	(0.29)	0.00	(0.29)
IX	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>46.10</b>	<b>46.81</b>	<b>19.43</b>	<b>152.87</b>
X	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>46.10</b>	<b>46.81</b>	<b>19.43</b>	<b>152.87</b>
XIV	Other Comprehensive income(net of tax)	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive income (XV+XVI)</b>	<b>46.10</b>	<b>46.81</b>	<b>19.43</b>	<b>152.87</b>
XVI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72
XVII	Other equity excluding Revaluation Reserves as per balance sheet				323.01
XVII	<b>Earnings per share</b>				
	(a) Basic (in ₹)	0.31	0.31	0.13	1.02
	(b) Diluted (in ₹)	0.31	0.31	0.13	1.02

(See accompanying notes to the financial results)

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For RADIX INDUSTRIES (INDIA) LTD.,

*G. Raghurama Raju*  
Managing Director  
(G. Raghurama Raju)  
DIN No: 00453895

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 25.07.2023
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The figures for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the respective financial years.
4. The statutory auditors have carried out a limited review of the financial results for the quarter ended 30<sup>th</sup> June, 2023
5. The Company is primarily engaged in processing of Human Hair which is the only reportable segment as per Ind AS 108 "Operating Segment"

Place: CHIVATAM, TANUKU  
Date: 25.07.2023

For RADIX INDUSTRIES (INDIA) LTD.,

*G. Raghurama Raju*

**Managing Director**  
(G. Raghurama Raju)  
DIN No: 00453895