



Ref: CVL/SE/2022-23

27th February, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir / Madam,

SUB: PRIOR INTIMATION UNDER REGULATION 29(1)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

We refer to the intimation of ‘Outcome of the Board Meeting held on 04th February, 2023’, which was filed by us on the Stock Exchanges on 04th February, 2023. In this regard, we wish to draw your attention to the in-principle approval accorded by the Board of Directors of Crest Ventures Limited (“**the Company**”) for raising of funds through issuance of NCDs up to Rs.100 Crore (Rupees One Hundred Crore only) in one or more series/tranches, on private placement basis, subject to receipt of the requisite approvals, if any and terms and conditions as may be finalised by the Debenture Fund Raising Committee (“**the Committee**”) of the Board, constituted by the Board for the purposes of overseeing the capital/ fund raising exercise of the Company.

Pursuant to the provisions of Regulation 29(1)(d) of the Listing Regulations a meeting of the Committee of the Board of Directors of the Company will be held on Thursday, 02nd March, 2023, inter alia to consider and approve the terms and conditions and other matters in relation to the proposed issue of Rated, Listed, Senior, Unsecured, Redeemable, Non- Convertible Debentures having face value of INR 1 Lakh each aggregating upto INR 100 Crore on Private Placement basis in compliance with applicable provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI Electronic Book Mechanism Guidelines read with the BSE Operational Guidelines on Electronic book mechanism for issuance of debt Securities.

The above issuance shall be pursuant to the approval of the Board of Directors’ resolution passed at its meeting held on 04th February, 2023 and within the existing borrowings limits under section 180(1)(c) of the Companies Act, 2013, as approved by the members.

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For Crest Ventures Limited

Namita Bapna
Company Secretary