

June 10, 2022

**Scrip Code – 532832** 

**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001</u>

## **IBREALEST/EQ**

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>MUMBAI-400 051</u>

## <u>Sub</u>: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "**the Regulations**"), please find enclosed herewith disclosure of Related Party Transactions, for the half-year ended March 31, 2022.

Please take the same on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited

Ravi Telkar Company Secretary

Enclosure: as above

**Indiabulls Real Estate Limited** 

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600 Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 5025020 Email: helpdesk@indiabulls.com Website: http://www.indiabullsrealestate.com

## Disclosure of related party transactions for the half-year ended March 31, 2022 (Amt. Rs. in Lakhs)

											Additiona advances or	l disclosure investmen	of related party tr ts made or given b	ansactions - applicable only y the listed entity/subsidiary such transa	in case the relate y. These details n ction was underta	eed to be disclosed only or	s to loans, inter- nce, during the n	orporate deposits, eporting period when
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Detail of counterparty				Value of the related	Value of	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments					
	NAME	PAN	NAME	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	party transaction as approved by the audit committee	transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Indiabulls Real Estate Limited		Sylvanus Properties Limited		Subsidiary Company	Loan given	Not applicable	5,869.00	53,462.56	54,108.56								-
2	Indiabulls Real Estate Limited		Athena Infrastructure Limited		Subsidiary Company	Loan given	Not applicable	1,292.00	18,165.25	16,873.25								
3	Indiabulls Real Estate Limited		Varali Properties Limited		Subsidiary Company	Loan given	Not applicable	400.00		400.00								
4	Indiabulls Real Estate Limited		Nerissa Infrastructure Limited		Subsidiary Company	Loan given	Not applicable	-	11,162.48	11,162.48								
5	Indiabulls Real Estate Limited		Fama Estate Limited		Subsidiary Company	Loan given	Not applicable	-	1,374.35	1,374.35								
6	Indiabulls Real Estate Limited		Lucina Buildwell Limited		Subsidiary Company	Loan given	Not applicable	2.10	1,728.08	1,730.18								
7	Indiabulls Real Estate		Varali Developers Limited		Subsidiary Company	Loan given	Not applicable	-0.00	1,173.87	1,173.87								
8	Indiabulls Real Estate		Zeus Properties Limited		Subsidiary Company	Loan given	Not applicable		961.21	961.21								
9	Indiabulls Real Estate		Fama Construction Limited		Subsidiary Company	Loan given	Not applicable	-	860.89	860.89								
10	Indiabulls Real Estate		Triton Buildwell Limited		Subsidiary Company	Loan given	Not applicable		786.08	786.08								
11	Indiabulls Real Estate		Karakoram Buildwell Limited		Subsidiary Company	Loan given	Not applicable		603.30	603.30								-
12	Indiabulls Real Estate		Lucina Estate Limited		Subsidiary Company	Loan given	Not applicable	-	596.37	596.37								
13	Indiabulls Real Estate		Triton Infrastructure Limited		Subsidiary Company	Loan given	Not applicable		553.17	553.17								
14	Limited Indiabulls Real Estate Limited		Fama Land Development Limited		Subsidiary Company	Loan given	Not applicable	-	557.62	557.62								
15	Indiabulls Real Estate Limited		Amadis Land Development Limited		Subsidiary Company	Loan given	Not applicable		397.40	397.40								
16	Indiabulls Real Estate Limited		Vindhyachal Buildwell Limited		Subsidiary Company	Loan given	Not applicable		2,955.45	2,955.45								
17	Indiabulls Real Estate		Sentia Infrastructure Limited		Subsidiary Company	Loan given	Not applicable	-0.00	2,225.14	2,225.14								-
18	Indiabulls Real Estate		Ceres Land Development Limited		Subsidiary Company	Loan given	Not applicable		482.46	482.46								
19	Indiabulls Real Estate Limited		Vindhyachal Infrastructure Limited		Subsidiary Company	Loan given	Not applicable	-	1,023.91	1,023.91								
20	Indiabulls Real Estate Limited		Diana Infrastructure Limited		Subsidiary Company	Loan given	Not applicable	122.00	507.70	629.70								-
21	Indiabulls Real Estate Limited		Ceres Constructions Limited		Subsidiary Company	Loan given	Not applicable		358.99	358.99								
22	Indiabulls Real Estate Limited		Chloris Real Estate Limited		Subsidiary Company	Loan given	Not applicable	-	1,426.77	1,426.77								
23	Indiabulls Real Estate		Devona Developers Limited		Subsidiary Company	Loan given	Not applicable	1.00	173.28	44.28								
24	Limited Indiabulls Real Estate		Ceres Infrastructure Limited		Subsidiary Company	Loan given	Not applicable		353.15	353.15								
25	Limited Indiabulls Real Estate	1	Juventus Land Development	1	Subsidiary Company	Loan given	Not applicable	-	325.82	325.82					1			
26	Limited Indiabulls Real Estate Limited		Limited Nilgiri Infrastructure Projects Limited		Subsidiary Company	Loan given	Not applicable	-	3,138.81	3,138.81								1
27	Indiabulls Real Estate Limited		Makala Infrastructure Limited		Subsidiary Company	Loan given	Not applicable	-349.00	8,563.87	8,214.87								
28	Indiabulls Real Estate Limited		Albasta Properties Limited		Subsidiary Company	Loan given	Not applicable	-0.00	2,104.44	2,104.44		1						
29	Indiabulls Real Estate		Juventus Estate Limited		Subsidiary Company	Loan given	Not applicable		14,948.21	14,948.21								
30	Limited Indiabulls Real Estate		Sophia Constructions Limited		Subsidiary Company	Loan given	Not applicable	1.00	14.70	1.00								1
31	Limited Indiabulls Real Estate		Airmid Properties Limited		Subsidiary Company	Loan given	Not applicable	-0.00	670.55	670.55								
32	Limited Indiabulls Real Estate Limited		Fornax Constructions Limited		Subsidiary Company	Loan given	Not applicable	-	716.34	716.34								1
33	Indiabulls Real Estate Limited		Ceres Properties Limited		Subsidiary Company	Loan given	Not applicable	1.00	430.55	431.55								
34	Indiabulls Real Estate Limited		Corus Real Estate Limited		Subsidiary Company	Loan given	Not applicable		643.99	643.99								
35	Indiabulls Real Estate Limited		Selene Constructions Limited		Subsidiary Company	Loan given	Not applicable	740.00		740.00								
36	Indiabulls Real Estate		Parmida Properties Limited		Subsidiary Company	Loan given	Not applicable		1,575.61	1,575.61								
37	Indiabulls Real Estate		Albasta Infrastructure Limited		Subsidiary Company	Loan given	Not applicable		8.13	8.13								1

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed e /subsidiary) entering into th		Detail of counterparty				Value of the related	Value of transaction	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investment:		Details of the loans, inter-corporate deposits, advances or investments						
	NAME	PAN	NAME	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	party transaction as approved by the audit committee	during the reporting		Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
38	Indiabulls Real Estate		Citra Properties Limited		Subsidiary Company	Loan given	Not applicable	1,554.70	4,744.79	6,299.49									
39	Indiabulls Real Estate Limited		Selene Infrastructure Limited		Subsidiary Company	Loan given	Not applicable	-11.80	11.80										
40	Indiabulls Real Estate Limited		Sepset Real Estate Limited		Subsidiary Company	Loan given	Not applicable	1,525.00	-	1,525.00									
41	Indiabulls Real Estate Limited		Indiabulls Constructions Limited		Subsidiary Company	Loan given	Not applicable	11,581.00	1,27,151.12	1,14,111.12									
42	Indiabulls Real Estate Limited		Tapir Constructions Limited		Subsidiary Company	Loan given	Not applicable	23,354.00	13,633.25	35,747.25									
43	Indiabulls Real Estate Limited		Linnet Real Estate Limited		Subsidiary Company	Loan given	Not applicable	0.25	371.40	362.65									
44	Indiabulls Real Estate Limited		Linnet Properties Limited		Subsidiary Company	Loan given	Not applicable	-772.00	1,272.50	500.50									
45	Indiabulls Real Estate Limited		Citra Developers Limited		Subsidiary Company	Loan given	Not applicable	-	1.00	1.00									
46	Indiabulls Real Estate Limited		Indiabulls Industrial Infrastructure Limited		Subsidiary Company	Loan taken	Not applicable	776.35	12,840.80	13,617.15									
47	Indiabulls Real Estate Limited		Indiabulls Industrial Infrastructure		Subsidiary Company	Interest on Loan taken	Not applicable	603.61						Intercorporate Deposit	9.50%	Repayable on demand	Unsecured	Working Capital	
48	Indiabulls Real Estate Limited		Ravi Telkar		Company Secretary	Salary / Remuneration including perquisites		37.60											
49	Indiabulls Real Estate Limited		Anil Mittal		Chief Financial Officer	Salary / Remuneration including perquisites		120.52											
50	Indiabulls Infraestate		Gurbans Singh		Joint Managing Director	Salary / Remuneration including perquisites		290.42											
51	Indiabulls Infraestate Limited		Mehul CC Johnson		Joint Managing Director	Salary / Remuneration including perquisites		466.38											

There had been no change in the Investments made by Indiabulls Real Estate Limited in it's subsidiaries, during the period form 01 October 2021 to 31 March 2022. Except at S. No. 46 & 47 above, all are the wholly owned subsidiaries of Indiabulls Real Estate Limited.