



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

25th May, 2023

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SCRIP CODE: 526345

SUBJECT: Board Meeting Outcome

Dear Sir/Madam,

In pursuant to Regulation 29(1) and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held i.e. **on Thursday, May 25, 2023 at 4:15 p.m.** at the registered office of the Company, the Board has considered and approved:

- 1) the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2023 along with Audit Report thereon;

The Meeting of the Board of Directors commenced at **4:15 p.m.** and concluded at 6.45 p.m.

Kindly acknowledge and take on record the same

Thanking You,

FOR PANJON LIMITED,

For Panjon Limited;

Director

JAY KOTHARI
Managing Director
(DIN :00572543)





CIN : L24232MP1983PLC002320

PANJON[®]

LIMITED

PANJON LTD.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2023

Particular	Standalone					(Rs. In Lakhs)
	Quarter ended		year ended			Year ended
	01.01.2023 31.03.2023	01.10.2022 31.12.2022	01.01.2022 31.03.2022	01.04.2022 31.03.2023	01.04.2021 31.03.2022	01.04.2021 31.03.2022
	(Audited)	(UN-Audited)	(UN-Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations						
(a) (i) Revenue from operations	130.18	137.46	157.65	609.13	843.23	843.23
(b) (ii) Other Income	24.21	4.23	5.20	38.24	29.72	29.72
Total revenue from Operations (I+II)	154.39	141.69	162.85	647.37	872.95	872.95
Total Income (a+b)	154.39	141.69	162.85	647.37	872.95	872.95
2 Expenses						
(a) Operating expenditure	0.00	9.25	8.25	0.00	23.65	23.65
(b) Cost of materials consumed	81.83	46.88	1.24	191.6	254.64	254.64
(c) Purchase of stock-in-trade	6.65	0.00	95.95	6.65	280.27	280.27
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	9.89	0	-5.25	9.89	-5.25	-5.25
(e) finance cost	2.03	1.03	1.53	4.7	6.38	6.38
(f) Employee benefit expense	12.48	26.08	10.29	46.56	46.18	46.18
(g) Depreciation and amortisation expense	11.45	3.05	3.30	21.10	20.28	20.28
(h) Professional fees paid	3.02	0.40	4.31	5.20	8.40	8.40
(i) Listing fees	0.00	0.00	0.00	0.53	1.39	1.39
(j) BSE Fees	0.00	0.00	0.00	5.78	33.00	33.00
(k) Net loss arising on financial assets designated as held for sale	0	0	0	0	0	0
(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	27.5	52.45	458.4	343.57	605.28	605.28
Total Expenses	154.85	139.14	578.02	635.58	1274.22	1274.22
3 Profit/(Loss) before exceptional items (1-2)	-0.46	2.55	-415.17	11.78	-401.27	-401.27
4 Exceptional items						
5 Profit/(Loss) before exceptional items (3-4)	-0.46	2.55	-415.17	11.78	-401.27	-401.27
6 Tax Expense					0	0
7 Net Profit / (Loss) for the period after Tax	-0.46	2.55	-415.17	11.78	-401.27	-401.27
8 Other comprehensive Income (Net of Tax)						
A (i) item that will not be reclassified to profit or loss	-0.46	2.55	-415.17	0.00	-415.17	-415.17
(ii) Income tax relating to items that will not be reclassified to profit or loss					0	0
B (i) item that will be reclassified to profit or loss	0	0	0	0		
(ii) Income tax relating to items that will be reclassified to profit or loss						
9 Total Comprehensive Income for the period	-0.46	2.55	-415.17	11.78	-415.17	-415.17
10 Paid-up Equity Share Capital (see note 5) (Face value Rs. 10/-)	1549.87	1549.87	1549.87	1549.87	1549.87	1549.87
11 Reserves excluding revaluation reserves	-201.76	-283.71	-283.71	-201.76	-283.71	100.15
12 EPS (Not annualised)	-0.46	2.55	-415.17	11.78	-415.17	100.15
(a) (i) Basic & Diluted EPS before Extraordinary	0.000	0.002	-0.328	0.009	-0.328	-0.27
(a) Basic & Diluted	0.000	0.002	-0.328	0.009	-0.328	-0.27
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		NIL				
Disposed of during the quarter		NIL				
Remaining unresolved at the end of the quarter		NIL				

Notes:

1 Previous year/period figures have been regrouped / reclassified wherever

2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements),

3 The statement does not include Ind AS Complaint results for the corresponding preceding Quarter of previous year and year ended

4 The Ind AS-complaints corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited

5 The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company

6 Provision for Tax is not done in lieu of carried forward losses.

For PANJON LTD.

For Panjon Limited;

Managing Directors JAY KOTHARI DIN NO. 00572543

Place: INDORE DATE :25.05.2023

Director

01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA
Phone : +91-731-2622503, +91 9300008787



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2023

(₹ in Lacs)

Particulars	Note No.	as at 31.03.2023	as at 31.03.2022
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	1	90.45	93.74
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets	1	0.70	0.89
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	2	108.10	107.17
(ii) Trade receivables	3	107.39	262.87
(iii) Loans			
(iv) Others			
(i) Deferred tax assets (net)	4	118.98	47.91
(j) Other non-current assets			
Current assets			
(a) Inventories	5	348.11	377.25
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	6	155.80	60.70
(iii) Cash and cash equivalents	7	147.08	143.51
(iv) Bank balances other than (iii) above			
(v) Loans	8	410.41	304.15
(vi) Others	9	3.23	6.55
(c) Current Tax Assets (Net)			
(d) Other current assets			
Total Assets		1490.07	1404.74
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	1550.00	1550.00
(b) Other Equity	11	-201.76	-283.71
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	25.73	30.11
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	52.33	30.84
(ii) Trade payables	14	35.60	23.63
(iii) Other financial liabilities (other than those specified in item (c))	15	0.00	20.00
(b) Other current liabilities			
(c) Current Tax Liabilities (Net)	16	28.17	33.87
Total Equity and Liabilities		1490.07	1404.74

For Panjon Limited;

0.00

0.00

Director

01, Panjon Farm House, Near Hinkargiri Jain Tirth,
 Airport- Bijasan Road, Indore 452005 (M.P.) INDIA
 Phone : +91-731-2622503, +91 9300008787

KERY
 COUGH DRIPS

Swad Khajoor
 DIGESTIVE CRYSTALS

Swad
 DIGESTIVE DRIPS

PANJON Percy
 GOLD PLUS

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 DIGESTIVE TABLETS

PANJON
 TABLETS



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

PANJON LIMITED, INDORE

CASH FLOW STATEMENT PURSUANT TO CLAUSE NO. 32
OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	CURRENT 2022-23	PREVIOUS 2021-22
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Item	14.78	-401.46
Add: Depreciation	21.10	20.28
Misc. Expenses Written off	0.00	0.00
	32.88	-381.18
Less: Profit on Sales of Assets :	0.00	0.00
Cash Flow before Working Capital Changes	32.88	-381.18
Less:-		
Increase/(Decrease) in Inventories	-29.14	-10.20
Increase/(Decrease) in Debtors	-60.58	-503.63
Increase/(Decrease) in other Advances	102.94	-105.12
Increase/(Decrease) in other Current Assets	0.00	0.00
Increase/(Decrease) in Trade & Other Payable	13.74	53.97
	5.92	183.80
Less:- Income Tax Provision	-1.84	0.00
Expenses related to earlier years	0.00	-1.56
Net Cash Flow from Operating Activities	4.07	182.24
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Fixed Assets	-17.62	-18.58
Sales/Transfer of Fixed Assets	0.00	0.00
Sales/Transfer of Investment	-0.94	-0.16
Net Cash Flow from Investment Activities	-18.56	-18.74
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in Long Term Borrowings	-4.38	-77.01
Decrease in Short Term Borrowings	21.49	25.68
Increase in Share Capital	0.00	0.00
Increase in Reserves and Surplus	0.94	0.16
Net Cash Flow from Financing Activities	18.05	-51.16
(A+B+C)	3.57	112.33
Balance as on 01-04-2022	143.51	31.18
Balance as on 31-03-2023	147.08	143.51
	0.00	0.00

For Panjon Limited;

JAY KOTHARI Director
(DIN : 00572543)

MANAGING DIRECTOR

01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA





GIRIRAJ & LOHIYA

Chartered Accountants

Independent Auditor's Report On Audit Quarterly Financial Results and Year to Date Results of the Panjon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Panjon Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Panjon Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2023, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

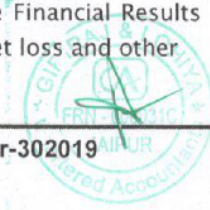
- Is presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and the year ended 31 March 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

This statement, which includes the financial results is the responsibility of the Company's Management and the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited interim condensed financial statements for the 4th quarter and year ended March 31, 2023. This responsibility includes preparation and presentation of the Financial Results for the 4th quarter and year ended March 31, 2023 that give a true and fair view of the net loss and other





GIRIRAJ & LOHIYA

Chartered Accountants

Comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. This responsibility also include maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

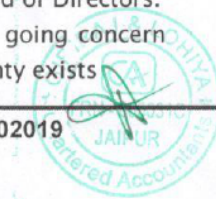
In preparing the financial results, the respective Management and the Board of Directors are responsible for assessing company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors are also responsible for overseeing the company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists





GIRIRAJ & LOHIYA

Chartered Accountants

related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatement in the financial result that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We considered quantitative materiality and qualitative factors in (1) Planning the scope of our audit work and in evaluating the results of our work; and (2) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the 4th quarter ended and year ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year which was subject to limited review by us.

For Giriraj and Lohiya
Chartered Accountants

FR No.:006031C

(CA Natwar Lal Bhatia)

Partner

M.No. 076076

Partner

Dt. 25 May 2023,

Jaipur

UDIN:

23076076BG1YXFF9306



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

25th May, 2023

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SCRIP CODE: 526345

SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., **M/s Giriraj&Lokiya (Firm Registration Number.006031C), Chartered Accountants**, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023 with an unmodified opinion.

Kindly acknowledge and take on record the same.

Thanking you,

FOR PANJON LIMITED,

For Panjon Limited;

Director

JAY KOTHARI
Managing Director
(DIN :00572543)



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